

February 8, 2011

Company name: Asahi Breweries, Ltd  
Representative: Naoki Izumiya, President &  
Representative Director  
Stock ticker number: 2502  
Stock exchanges: Tokyo, Osaka  
(First Sections)  
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## Notice of Dividend from Retained Earnings

Tokyo, Japan – The Board of Directors of Asahi Breweries, Ltd. passed a resolution today to pay a year-end dividend from retained earnings with a record date of December 31, 2010 in the following manner:

### 1. Details of Dividend

	Resolved	Most recent forecast ( Announced on February 8, 2010 )	Results of fiscal year 2009
Record date	December 31, 2010	December 31, 2010	December 31, 2009
Dividend per share	12.5 yen	10.5 yen	11.0 yen
Total amount of payout	5,817 million yen	-	5,115 million yen
Effective date	March 28, 2011	-	March 29, 2010
Fund for dividend	Retained earnings	-	Retained earnings

### 2. Reason

We place priority on returning profit to shareholders and adhere to the basic policy of implementing shareholder return taking into account business performance while seeking enhanced profitability and stronger financial conditions. We strive for sustainable and stable dividend payments while fulfilling the benchmark of 20% in the consolidated payout ratio.

Based on our basic dividend policy stated above and having comprehensively taken into consideration factors including our consolidated financial condition and achievements during the fiscal term concerned we came to a decision to revise the forecast for the year-end dividend per share to 12.5 yen per share by an increase of 2 yen per share to respond to support and expectation of shareholders.

This decision is subject to the approval at the 87th annual shareholders' meeting scheduled for March 25, 2011.

### (For Reference) Breakdown of Annual Dividend

Record date	Dividend per share		
	End of 2nd quarter	Year-end	Annual (Total)
Fiscal year 2010	10.5 yen	12.5 yen	23.0 yen
Fiscal year 2009	10.0 yen	11.0 yen	21.0 yen