

February 28, 2011

Company Name: ASAHI BREWERIES, LTD.
President and Representative Director: Naoki Izumiya
Securities Code: 2502
Stock Listings: Tokyo Stock Exchange, First Section
and Osaka Securities Exchange, First Section
Contact: Public Relations Department
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**(Added Disclosure) Notice Regarding Corporate Demerger and
Proposed Amendments of Articles of Incorporation
(Change of Trade Name and Business Purposes)
in Connection with Transition to a Pure Holding Company Structure**

Further to our press release of February 8, 2011, titled “Notice Regarding Corporate Demerger and Proposed Amendments of Articles of Incorporation (Change of Trade Name and Business Purposes) in Connection with Transition to a Pure Holding Company Structure”, we are pleased to hereby announce the final accounts to be disclosed which have now become available in respect of the “Outline of Demerged Business” as follows:

Outline of Demerged Business:

The book values of assets and liabilities to be demerged from ASAHI BREWERIES, LTD. and succeeded by its wholly-owned subsidiary Asahi Group Holdings, Ltd. (whose trade name is scheduled to be changed to “Asahi Breweries, Ltd.” as of July 1, 2011) through the proposed demerger by absorption-typed company split under the Companies Act of Japan are:

Book Values of Assets and Liabilities subject to Demerger (as of December 31, 2010)

Assets		Liabilities	
Item	Book Value	Item	Book Value
Current Assets	237.7 billion yen	Current Liabilities	115.8 billion yen
Fixed Assets	434.5 billion yen	Long-term Liabilities	36.3 billion yen
Total	672.2 billion yen	Total	152.1 billion yen