

July 26, 2011

Company Name: Asahi Group Holdings, Ltd.

President and Representative Director: Naoki Izumiya

Securities Code: 2502

Stock Listings: Tokyo Stock Exchange, First Section  
and Osaka Securities Exchange, First Section

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## Amendment to fiscal 2011 Interim Consolidated Financial Results Forecast

Tokyo, Japan – Asahi Group Holdings, Ltd. (the “Company” which was formerly known as “Asahi Breweries, Ltd.”) announced on July 26, 2011, a revised forecast for its interim consolidated financial results for the fiscal year ending December 31, 2011. The revised outlook supersedes the previous forecast announced on February 8, 2011. Details of the revision are outlined below:

### 1. Amendment to FY11 Interim Consolidated Financial Results Forecast (January 1, 2011–June 30, 2011)

	(Units: millions of yen)			(Unit: yen)	
	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Previous forecast (A)	682,000	29,500	32,500	12,500	26.86
Revised forecast (B)	651,600	36,400	41,200	16,300	35.03
Difference (B-A)	(30,400)	6,900	8,700	3,800	8.17
Difference (Percentage)	(4.5)	23.4	26.8	30.4	30.42
(For Reference) FY10 Interim results	667,411	24,692	27,864	15,544	33.42

### 2. Reasons for the Amendment to FY11 Interim Consolidated Financial Results Forecast

With regard to the interim consolidated financial results of the Company, the net income is expected to exceed the previous forecast, despite posting extraordinary loss regarding earthquake related expenses, mainly due to increase in both operating income and ordinary income because of the efforts to control advertising expenses etc. and to reduce fixed costs, and no necessity of write-off on a portion of deferred tax assets along with Japanese tax system revisions which was supposed to be written off during the interim accounting period at the announcement of the previous forecast on February 8, 2011.

The Company is to make announcement of the consolidated forecast for the full fiscal year 2011 together with the disclosure of the Company’s fiscal 2011 interim consolidated results on August 2, 2011.

#### (Note)

The figures in these financial results forecasts have been calculated based on the information currently available to the management of the Company. Various factors could cause actual results to differ materially from the foregoing expectations.