

March 28, 2012

Company Name: Asahi Group Holdings, Ltd.
President and Representative Director: Naoki Izumiya
Stock Ticker Number: 2502
Stock Exchanges: Tokyo and Osaka (First Section each)
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Notice of Results of Exercise of Voting Rights at the 88th Annual General Meeting of Shareholders

Asahi Group Holdings, Ltd. (the “Company”) announces the results of the exercise of voting rights at the 88th Annual General Meeting of Shareholders (the “Meeting”) held on March 27, 2012, as follows:

All agenda items were approved and resolved.

1. Items to be resolved:

Item 1: Appropriation of surplus

1. Year-end dividends

(1) Type of dividend asset

Cash

(2) Allocation of dividend assets to shareholders and total amount of allocation

¥13.50 per share of common stock

Total amount of payout: ¥6,286,084,137

(3) Effective date of dividend payment

March 28, 2012

2. Other appropriation of surplus

(1) Surplus account showing an increase, and the amount of such increase

General reserves: ¥10,000,000,000

(2) Surplus account showing a decrease, and the amount of such decrease

Retained earnings carried forward: ¥10,000,000,000

Item 2: Election of eleven (11) Directors

Hitoshi Ogita, Naoki Izumiya, Kazuo Motoyama, Katsuyuki Kawatsura, Toshihiko

Nagao, Toshio Kodato, Akiyoshi Koji, Mariko Bando, Naoki Tanaka, and Ichiro Ito were re-elected, and Shiro Ikeda was newly elected as Directors.

Item 3: Election of one (1) Corporate Auditor

Yoshihiro Tonozuka was newly elected as Corporate Auditor.

2. Status of voting rights

Number of Shareholders with voting rights: 107,394

Total number of voting rights held by the shareholders: 4,648,519

3. Status of exercise of voting rights

	Exercise of voting rights on or prior to the day immediately preceding the date of the Meeting (Prior Exercise)	Exercise of voting rights by attendance at the Meeting	Total voting rights exercised
Number of voting rights exercised	3, 781, 670	38, 864	3, 820, 534

4. Number of voting rights concerning the indication of “for”, “against” or “abstain” for each item; Requirements for adoption; Results of resolutions

Items to Be Resolved	For	Against	Abstain	Ratio of favorable votes	Results
Item 1: Appropriation of surplus	3, 749, 282	30, 115	2, 334	99. 14	Approved
Item 2: Election of eleven (11) Directors					
Hitoshi Ogita	3, 768, 044	11, 671	1, 955	99. 64	Approved
Naoki Izumiya	3, 770, 929	8, 787	1, 955	99. 72	Approved
Kazuo Motoyama	3, 771, 046	8, 670	1, 955	99. 72	Approved
Katsuyuki Kawatsura	3, 771, 038	8, 678	1, 955	99. 72	Approved
Toshihiko Nagao	3, 771, 064	8, 652	1, 955	99. 72	Approved
Toshio Kodato	3, 771, 007	8, 709	1, 955	99. 72	Approved
Akiyoshi Koji	3, 771, 056	8, 660	1, 955	99. 72	Approved
Mariko Bando	3, 771, 857	7, 860	1, 955	99. 74	Approved
Naoki Tanaka	3, 772, 668	7, 049	1, 955	99. 76	Approved
Ichiro Ito	3, 515, 567	264, 148	1, 955	92. 96	Approved
Shiro Ikeda	3, 771, 038	8, 678	1, 955	99. 72	Approved
Item 3: Election of one (1) Corporate Auditor					
Yoshihiro Tonozuka	3, 589, 308	187, 667	4, 785	94. 91	Approved

Notes:

The requirement for the adoption of each item is as follows:

• Item 1:

Approval of a majority of the voting rights of the shareholders present

• Item 2 and Item 3:

Approval at a general meeting of shareholders at which shareholders holding one-third (1/3) or more of voting rights of the shareholders entitled to vote shall be present, by a majority of the voting rights of the shareholders so present

5. Reason why a portion of the voting rights held by the shareholders present at the Meeting was not added to the number of voting rights

Because the required majority approval for all agenda items was met by the Prior Exercise, the number of voting rights concerning the indication of “for”, “against” or “abstain” as to each item of the shareholders present at the Meeting was not tallied.