



February 9, 2016

FOR IMMEDIATE RELEASE

Company Name: Asahi Group Holdings, Ltd.
Representative Name: Naoki Izumiya,
President and Representative Director, CEO
Securities Code: 2502
Stock Listings: Tokyo Stock Exchange, First Section
Contact: Kazutomo Tamesada,
General Manager, Public Relations Section
Phone: +81-3-5608-5126

Notice of Cash Dividends from Retained Earnings

Tokyo, Japan – Asahi Group Holdings, Ltd. (the “Company”) announced on February 9, 2016, that its Board of Directors has resolved to pay a year-end cash dividend of which the record date is December 31, 2015 in the way indicated below.

The payment of the dividend is subject to the resolution at General Meeting of Shareholders of the Company to be held on March 24, 2016.

1. Details of Dividend

	Resolved	Immediate forecast as of Feb. 12, 2015	Previous year (FY ending Dec. 31, 2014)
Record date	December 31, 2015	December 31, 2015	December 31, 2014
Dividend per share	¥ 26.0	¥ 24.0	¥ 23.0
Total amount of dividends	¥ 11,905 mil.	-	¥ 10,639 mil.
Payable date	March 25, 2016	-	March 27, 2015
Source of dividends	Retained earnings	-	Retained earnings

2. Reason for the decision

The Company announced its forecast to pay a full-year dividend of ¥48.0 (with an interim dividend ¥2.0 higher and a year-end dividend ¥1.0 higher than those in the previous fiscal year, respectively) for FY 2015 when it disclosed its results of FY 2014 on February 12, 2015. This forecast was based on the dividend policy stated in the Medium-Term Management Plan 2015 that it aimed to steadily increase dividends, targeting a dividend payout ratio of around 30% (25%-35%) by FY 2015.

Applying that policy to the actual consolidated financial position and results of FY 2015, the Company has decided to pay a year-end dividend of ¥26.0 per share, ¥3.0 higher than the previous year, making the full-year dividend of ¥50.0 per share, ¥5.0 higher than the previous year.

Breakdown of full-year dividend (for reference)

Fiscal year	Dividend per share		
	Interim dividend (End of 2 nd quarter)	Year-end dividend	Full-year dividend (total)
2015	¥ 24.0 (actual)	¥ 26.0 (subject to GMS resolution)	¥ 50.0
2014	¥ 22.0	¥ 23.0	¥ 45.0

