

July 26, 2016

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Stock Ticker: 2502  
Stock Listings: Tokyo Stock Exchange, First Section  
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## Amendment to Fiscal 2016 Interim Consolidated Financial Results Forecasts

Tokyo, Japan – Asahi Group Holdings, Ltd. (the “Company”) announced on July 26, 2016, amended forecasts of its interim consolidated financial results for the fiscal year ending December 31, 2016. The amended forecasts supersede the previous forecasts announced on February 9, 2016. Details of the amendment are outlined below:

### 1. Amendment to FY2016 Interim Consolidated Financial Results Forecasts (January 1, 2016 – June 30, 2016)

(Units: millions of yen except for Net Income per share)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share (Unit: Yen)
Previous forecast (A)	860,000	44,300	39,100	19,800	43.24
Amended forecast (B)	863,700	52,400	45,000	28,500	62.21
Difference (B - A)	3,700	8,100	5,900	8,700	-
Difference (Percentage)	0.4	18.3	15.1	43.9	-
(For Reference) FY2015 Interim results	856,824	47,283	51,707	39,484	85.54

### 2. Reasons for the amendment to FY2016 Interim Consolidated Financial Results Forecasts

With regard to the interim consolidated financial results of the Company, the operating income is expected to exceed the previous forecast, because Alcohol Beverages, Soft Drinks and Food segments enjoyed increases in sales and made progress in cost reduction, and Overseas segment including Oceania region outperformed its forecasts as well.

The profit attributable to owners of parent is also expected to substantially exceed the previous forecast because, in addition to the above mentioned factors, improved efficiency of assets etc. made the extraordinary income/losses better.

The Company is to make announcement of the consolidated forecasts for the full fiscal year 2016 together with the disclosure of the Company's fiscal 2016 interim consolidated results on August 3, 2016.

#### (Note)

The figures in these financial results forecasts have been calculated based on the information currently available to the management of the Company. Various factors could cause actual results to differ from the foregoing expectations.