



11 October 2016

FOR IMMEDIATE RELEASE

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Securities Code: 2502
Stock Listings: Tokyo Stock Exchange, First Section
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**Announcement regarding completion of the acquisition of
the Peroni, Grolsch, Meantime and related businesses**

Asahi Group Holdings, Ltd. (“Asahi”) is pleased to announce that it has completed the acquisition of the Italian, Dutch and British businesses and other related assets of SABMiller Limited (formerly, SABMiller plc) (“SABMiller”) (“Transaction”), which was announced on 10 February 2016 in its news release, “Announcement of submission of a final binding offer to acquire the Peroni, Grolsch, Meantime and related businesses” and 19 April 2016 in its news release, “Announcement of execution of a share purchase agreement to acquire the Peroni, Grolsch, Meantime and related businesses”.

Asahi also announces that Asahi Europe Ltd (“AEL”), which was newly incorporated for the purposes of acquiring and managing the Peroni, Grolsch, Meantime and related businesses, is deemed a specified subsidiary of Asahi.

I. Completion of the Transaction

1. Completion of the Transaction

On 19 April 2016, Asahi executed the share purchase agreement with Anheuser-Busch InBev SA/NV (“AB InBev”) to acquire the Peroni, Grolsch, Meantime and related businesses of SABMiller (excluding intellectual property rights associated with Peroni and Grolsch in the US and Puerto Rico) subject to the completion of AB InBev’s acquisition of SABMiller.

Based on this agreement, Asahi completed the Transaction today.

The purchase price of the Transaction is EUR 2,550 million on a cash free debt free enterprise value basis (approximately JPY 294.5billion, calculated at the rate of 115.5 as of 7 October 2016)

2. Impact on Asahi's financial performance

Consolidated financial result forecast for the fiscal year ending December 2016 is currently under examination. We will make a disclosure once the details are fixed.

II. Creation of a specified subsidiary

1. The reason for being deemed a specified subsidiary

Asahi incorporated AEL in the United Kingdom for the purposes of acquiring the shares and managing the Peroni, Grolsch, Meantime and related businesses. Since the amount of AEL's capital is equivalent to 10/100 or more of the amount of Asahi's capital, AEL is deemed a specified subsidiary of Asahi.

2. Outline of the subsidiary

(1) Company name	Asahi Europe Ltd
(2) Representative	Ryoichi Kitagawa
(3) Registered Head office	20-22 Bedford Row, London, United Kingdom WC1R 4JS
(4) Capital amount	EUR 2,544,546,223 (approximately JPY 293.9billion, calculated at the rate of 115.5 as of 7 October 2016)
(5) Established	16 August 2016
(6) Fiscal year-end	31 December
(7) Ownership	100% owned by Asahi Group Holdings, Ltd.

3. Date of being deemed a specified subsidiary

11 October 2016

End