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**FOR IMMEDIATE RELEASE**

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**Issuance of Unsecured Straight Bonds**

Asahi Group Holdings, Ltd. ("Asahi") is pleased to announce that it has determined the following terms and conditions for the issuance of its 9th, 10th, 11th and 12th Unsecured Straight Corporate Bond (with inter-bond pari passu clause).

**The 9th Unsecured Straight Corporate Bond (3 years)**

1. Total amount of issue : JPY 100 billion
2. Denomination per bond : JPY 100 million
3. Application of the Act on Book-Entry Transfer of Company Bonds : The Bonds are subject to the application of provisions of the Act on Book-Entry Transfer of Company Bonds.
4. Coupon rate : 0.080% per annum
5. Issue price : 100% of the principal amount
6. Redemption price : 100% of the principal amount
7. Term and redemption : 3 years
  - (1) Maturity date : June 12, 2020
  - (2) Redemption : The Bonds will be redeemed in full upon maturity. The Bonds may also be repurchased and redeemed at any time commencing from the first day following the closing date.
8. Method of offering : Offering to the general public in Japan
9. Coupon payment date : June 13 and December 13 of each year
10. Offering period : June 7, 2017
11. Closing date : June 13, 2017
12. Collateral : No collateral is pledged and no assets are specifically reserved to secure the Bonds.
13. Covenants : Negative pledge clause
14. Rating : AA- (Japan Credit Rating Agency, Ltd.)  
A+ (Rating & Investment Information, Inc.)
15. Underwriters : Daiwa Securities Co. Ltd.  
Nomura Securities Co., Ltd.

		Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc.
16.	Fiscal agent	: Sumitomo Mitsui Banking Corporation, Ltd.
17.	Book-entry transfer institution	: Japan Securities Depository Center, Inc.
18.	Yield to subscribers	: 0.080% per annum

#### The 10th Unsecured Straight Corporate Bond (5 years)

1.	Total amount of issue	: JPY 130 billion
2.	Denomination per bond	: JPY 100 million
3.	Application of the Act on Book-Entry Transfer of Company Bonds	: The Bonds are subject to the application of provisions of the Act on Book-Entry Transfer of Company Bonds.
4.	Coupon rate	: 0.170% per annum
5.	Issue price	: 100% of the principal amount
6.	Redemption price	: 100% of the principal amount
7.	Term and redemption	: 5 years
	(1) Maturity date	: June 13, 2022
	(2) Redemption	: The Bonds will be redeemed in full upon maturity. The Bonds may also be repurchased and redeemed at any time commencing from the first day following the closing date.
8.	Method of offering	: Offering to the general public in Japan
9.	Coupon payment date	: June 13 and December 13 of each year
10.	Offering period	: June 7, 2017
11.	Closing date	: June 13, 2017
12.	Collateral	: No collateral is pledged and no assets are specifically reserved to secure the Bonds.
13.	Covenants	: Negative pledge clause
14.	Rating	: AA- (Japan Credit Rating Agency, Ltd.) A+ (Rating & Investment Information, Inc.)
15.	Underwriters	: Nomura Securities Co., Ltd. Daiwa Securities Co. Ltd. Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc.
16.	Fiscal agent	: Sumitomo Mitsui Banking Corporation, Ltd.
17.	Book-entry transfer institution	: Japan Securities Depository Center, Inc.
18.	Yield to subscribers	: 0.170% per annum

#### The 11th Unsecured Straight Corporate Bond (7 years)

1.	Total amount of issue	: JPY 20 billion
2.	Denomination per bond	: JPY 100 million
3.	Application of the Act on Book-Entry Transfer of Company Bonds	: The Bonds are subject to the application of provisions of the Act on Book-Entry Transfer of Company Bonds.
4.	Coupon rate	: 0.230% per annum
5.	Issue price	: 100% of the principal amount
6.	Redemption price	: 100% of the principal amount
7.	Term and redemption	: 7 years
	(1) Maturity date	: June 13, 2024

(2)	Redemption	:	The Bonds will be redeemed in full upon maturity. The Bonds may also be repurchased and redeemed at any time commencing from the first day following the closing date.
8.	Method of offering	:	Offering to the general public in Japan
9.	Coupon payment date	:	June 13 and December 13 of each year
10.	Offering period	:	June 7, 2017
11.	Closing date	:	June 13, 2017
12.	Collateral	:	No collateral is pledged and no assets are specifically reserved to secure the Bonds.
13.	Covenants	:	Negative pledge clause
14.	Rating	:	AA- (Japan Credit Rating Agency, Ltd.) A+ (Rating & Investment Information, Inc.)
15.	Underwriters	:	Mizuho Securities Co., Ltd. Nomura Securities Co., Ltd. Daiwa Securities Co. Ltd. SMBC Nikko Securities Inc. SMBC Friend Securities Co., Ltd. Okasan Securities Co., Ltd. Mito Securities Co., Ltd.
16.	Fiscal agent	:	Sumitomo Mitsui Banking Corporation, Ltd.
17.	Book-entry transfer institution	:	Japan Securities Depository Center, Inc.
18.	Yield to subscribers	:	0.230% per annum

The 12th Unsecured Straight Corporate Bond (10 years)

1.	Total amount of issue	:	JPY 30 billion
2.	Denomination per bond	:	JPY 100 million
3.	Application of the Act on Book-Entry Transfer of Company Bonds	:	The Bonds are subject to the application of provisions of the Act on Book-Entry Transfer of Company Bonds.
4.	Coupon rate	:	0.330% per annum
5.	Issue price	:	100% of the principal amount
6.	Redemption price	:	100% of the principal amount
7.	Term and redemption	:	10 years
(1)	Maturity date	:	June 11, 2027
(2)	Redemption	:	The Bonds will be redeemed in full upon maturity. The Bonds may also be repurchased and redeemed at any time commencing from the first day following the closing date.
8.	Method of offering	:	Offering to the general public in Japan
9.	Coupon payment date	:	June 13 and December 13 of each year
10.	Offering period	:	June 7, 2017
11.	Closing date	:	June 13, 2017
12.	Collateral	:	No collateral is pledged and no assets are specifically reserved to secure the Bonds.
13.	Covenants	:	Negative pledge clause
14.	Rating	:	AA- (Japan Credit Rating Agency, Ltd.) A+ (Rating & Investment Information, Inc.)
15.	Underwriters	:	SMBC Nikko Securities Inc. Nomura Securities Co., Ltd. Daiwa Securities Co. Ltd. Mizuho Securities Co., Ltd. SMBC Friend Securities Co., Ltd.

- Okasan Securities Co., Ltd.  
Mito Securities Co., Ltd.
16. Fiscal agent : Sumitomo Mitsui Banking Corporation, Ltd.  
17. Book-entry transfer institution : Japan Securities Depository Center, Inc.  
18. Yield to subscribers : 0.330% per annum

Note: This press release relates to offerings of the Unsecured Straight Bonds that are intended to be directed into Japan and its residents in accordance with the law in Japan. This press release has been prepared solely for the purpose of announcing the issuance of the Unsecured Straight Bonds, not for the purpose of solicitation for investment or engaging in any other similar activities within or outside Japan.

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