



August 3, 2017

**For immediate release**

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 Stock Ticker: 2502  
 Stock Listings: Tokyo Stock Exchange, First Section  
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**Amendment to Cash Dividend from Retained Earnings Forecasts**

Tokyo, Japan – Asahi Group Holdings, Ltd. (“the Company”) announced that the Company has resolved at its Board of Directors held on August 3, 2017 to amend cash dividend forecasts for the fiscal year ending December 31, 2017, in the way indicated below.

**1. Amendment to Cash Dividend from Retained Earnings Forecasts (Unit: Yen)**

	Full Year Dividend per share for FY2017 (Ending Dec.31. 2017)		
	Interim Dividends (End of 2nd quarter)	Year-End Dividends	Total
Previous Forecast	30.0	30.0	60.0
Amended Forecast	—	39.0	69.0
Interim Dividend (End of 2 <sup>nd</sup> quarter FY2017)	30.0	—	—
Previous Year Dividend (FY ending Dec.31 2016)	26.0	28.0	54.0

**2. Reasons for the amendment**

As stated in the shareholder returns policy included in the Medium-Term Management Policy, announced in February 2016, the Company aims for a steady increase in dividends, targeting to achieve a dividend payout ratio of 30% (IFRS base) by FY 2018. Based on this policy, the Company announced its forecast, in February 2017, to pay a full-year dividend of ¥60.0 per share in FY2017, with an interim dividend ¥4.0 higher and a year-end dividend ¥2.0 higher than those in the previous fiscal year, respectively.

Based on the policy with a consideration of consolidated financial results and full-year forecasts, the Company has decided to amend the forecasts of full-year dividend to ¥69.0 per share, ¥15.0 higher than the previous year (making the interim dividend of ¥30.0 per share and year-end dividend of ¥39.0 per share).