



December 22, 2017

For immediate release

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Securities Code: 2502  
Stock Listings: Tokyo Stock Exchange, First Section  
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Announcement regarding the sale of shares in the Indonesia's joint venture business

As announced in the "Announcement of commencing negotiation process for the sale of Indonesia's joint venture business" on October 2, today Asahi Group Holding, Ltd. ("Asahi" or "the Company") has executed a share transfer agreement regarding the sale of the entire stake in PT Asahi Indofood Beverage Makmur ("AIBM"), and PT Indofood Asahi Sukses Beverage ("IASB") that Asahi owns and holds via our 100% subsidiary Asahi Group Holding Southeast Asia Ptd. Ltd., ("AGHSEA"), to Indofood CBP Sukses Makmur TBK ("ICBP") and PT Prima Intipangan Sejati ("PIPS"), a subsidiary of PT Indofood Sukses Makmur Tbk, the parent company of ICBP.

1. Overview of the Transaction

The overview of the share transfer agreement signed between Asahi/AGHSEA and ICBP/PIPS is as follows.

- (1) Date of signing: December 22, 2017  
(2) Contract parties: (Seller) AGHSEA  
(Buyer) ICBP, PIPS  
(3) Shares to be transferred: 51% of 1,210,000 total shares outstanding of AIBM  
(All of the 617,100 AIBM shares held by Asahi)  
49% of 1,290,000 total shares outstanding of IASB  
(All of the 632,100 IASB shares held by Asahi)  
Shares of the 4 companies which are AIBM's subsidiaries including PT Prima Cahaya Indobeverages, and PT Tirta Sukses Perkasa, and IASB's subsidiaries including PT Tirta Makmur Perkasa, and PT Buana Distrindo, will also be transferred indirectly  
(4) Sale price: 20mn USD (2.3bn JPY ※)  
※Calculated at the rate of 1USD=113.22JPY(As of December 21, 2017 )

2. Overview of the Target Business

(1) Company name	PT Asahi Indofood Beverage Makmur
(2) Registered head office	Jakarta, Indonesia
(3) Representative	Masatora Kitazaki, President
(4) Business description	Manufacturing of cold beverages
(5) Capital amount	1,210bn IDR (10.2bn JPY ) ※
(6) Established	September, 2012
(7) Current ownership	AGHSEA (Asahi) 51%, ICBP 49%

(1) Company name	PT Indofood Asahi Sukses Beverage
(2) Registered head office	Jakarta, Indonesia
(3) Representative	Tjhie Tje Fie, President

(4) Business description	Sale and distribution of cold beverages
(5) Capital amount	1,290bn IDR (10.8bn JPY ) ※
(6) Established	September, 2012
(7) Current ownership	AGHSEA (Asahi) 49%, ICBP 51%

※Calculated at the rate of 1 IDR=0.0084JPY(As of December 21, 2017)

3. Overview of the buyer

(1) Company name	PT Indofood CBP Sukses Makmur Tbk
(2) Registered head office	Jakarta, Indonesia
(3) Representative	Anthoni Salim, President and CEO
(4) Business description	Sale and distribution of processed food (instant noodles, dairy products, seasonings, snack food, baby food)

(1) Company name	PT Prima Intipangan Sejati
(2) Registered head office	Jakarta, Indonesia
(3) Representative	Hendra Widjaja, Representative director
(4) Business description	Investment company

4. Schedule

Schedule until closing is shown as below.

Closing expected to take place on March 29, 2018, provided that all conditions precedents for the transfer of shares are satisfied.

5. Impact on the Company's financial performance.

The impact of the transaction to the Company's consolidated financial performance for the fiscal year ending December 2017 is expected to be immaterial.