



February 15, 2018

For immediate release

Company Name: Asahi Group Holdings, Ltd.
President and Representative Director: Akiyoshi Koji
Stock Ticker: 2502
Stock Listing: Tokyo Stock Exchange, First Section
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Change of Chief Executive Officer

Tokyo, Japan - Asahi Group Holdings, Ltd. (“the Company”) announced that at its Board of Directors held on February 15, 2018, the Company has resolved that the position of Naoki Izumiya, the Chairman and Representative Director, CEO, be dedicated to Chairman and Representative Director, and that Akiyoshi Koji, who is the President and Representative Director, COO, serve as the CEO and President and Representative Director. The change of CEO is scheduled to be officially decided at the Annual General Meeting of Shareholders as well as its Board of Directors held on March 27, 2018.

1. Change

Name	New position	Current position
Naoki Izumiya	Chairman and Representative Director	Chairman and Representative Director, CEO
Akiyoshi Koji	President and Representative Director, CEO	President and Representative Director, COO

CEO: Chief Executive Officer

COO: Chief Operating Officer

2. Purpose of the change

The Company considers it is important to accelerate and optimize the decision-making process in order to further promote “Aiming at further development of management for corporate value enhancement for sustained growth” under the Medium-Term Management Policy.

Based on this concept, the Chairman and Representative Director will be dedicated to the Chairman of the Board of Directors, and the President and Representative Director will serve as the CEO, who takes final responsibility for the execution of management and its results. This change intends to clarify the roles and responsibilities of the Chairman and Representative Director and the President and Representative Director respectively, aiming to improve the effectiveness of the execution and supervision of management.

Under the new top management system, the Company will continue striving to strengthen the execution of management and corporate governance, and to further improve corporate value on a medium and long-term basis.