



February 15, 2018

For immediate release

Company Name: Asahi Group Holdings, Ltd.
President and Representative Director: Akiyoshi Koji
Stock Ticker: 2502
Stock Listings: Tokyo Stock Exchange, First Section
Contact: Takayuki Tanaka
General Manager
Public Relations Section
Phone: +81-3-5608-5126

Notice of Cash Dividends from Retained Earnings

Tokyo, Japan – Asahi Group Holdings, Ltd. (the “Company”) announced on February 15, 2018, that its Board of Directors has resolved to pay a year-end cash dividend of which the record date is December 31, 2017 in the way indicated below.

The payment of the dividend is subject to the resolution at Annual General Meeting of Shareholders to be held on March 27, 2018.

1. Details of Dividend

	Resolved	Immediate forecast announced on Aug.3, 2017	Previous year (FY ending Dec. 31, 2016)
Record date	December 31, 2017	December 31, 2017	December 31, 2016
Dividend per share	¥ 45.0	¥ 39.0	¥ 28.0
Total amount of dividends	¥ 20,615 million	—	¥ 12,817 million
Payable date	March 28, 2018	—	March 29, 2017
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for the decision

As stated in the shareholder returns policy included in the Medium-Term Management Policy in February 2016, the Company aims for a steady increase in dividends, targeting to achieve a dividend payout ratio of 30% (IFRS base) by FY 2018.

Based on this policy, the Company announced its forecast in August 2017, at the time the second quarter consolidated financial results was announced, to pay a full-year dividends of ¥ 69 per share in FY2017, ¥ 4 higher with the interim dividend and ¥ 11 higher with the year-end dividends than those in the previous fiscal year, respectively.

Based on the policy with a consideration of consolidated financial results, the Company has decided to pay a year-end dividend of ¥45.0 per share, ¥17.0 higher than the previous fiscal year, making the full-year dividend of ¥75.0 per share, ¥21.0 higher than the previous fiscal year.

Breakdown of full-year dividend (for reference)

	Dividend per share		
Fiscal year	Interim dividend (End of 2 nd quarter)	Year-end dividend	Full-year dividend (total)
2017	¥ 30.0 (Actual)	¥ 45.0	¥ 75.0
2016	¥ 26.0	¥ 28.0	¥ 54.0