



March 19, 2018

For immediate release

Company name: Asahi Group Holdings, Ltd.  
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Securities Code: 2502  
Stock Listing: Tokyo Stock Exchange, First Section  
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Announcement regarding the Completion of Sale of Equity Stake  
in an Overseas Equity-method Affiliate

Asahi Group Holdings, Ltd. (“Asahi”) hereby announces that the sale of our stake in Tsingtao Brewery Company Limited (Headquarter: Qingdao, China, Chairman: Mingbo Sun) to Fosun Group and Tsingtao Brewery Group Company Limited, regarding which an announcement was made on December 20, 2017 (“Announcement regarding the Sale of Equity Stake in an Overseas Equity-method Affiliate”), has been completed as two independent transactions.

The impact of this sale on the consolidated performance of Asahi for the fiscal year ending in December 2018 is insignificant.