

Asahi Group endorses recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)

Asahi Group Holdings, Ltd.

Asahi Group Holdings, Ltd. (Head Office: Tokyo; president: Akiyoshi Koji) has announced its support for the recommendation of the Task Force on Climate-related Financial Disclosures' (TCFD).

Under its Asahi Group Environmental Vision 2050 unveiled in February 2019, Asahi Group Holdings aims to reduce its business activities' environmental impact to zero by 2050. Toward that end, it is endeavoring to create new environmental value, leveraging its proprietary technologies and expertise.

One initiative that will contribute to the achievement of the zero-environmental-impact target is Asahi Carbon Zero, launched in response to the Paris Agreement and the UN's Sustainable Development Goals. The aim of the initiative is to reduce the Group's greenhouse gas emissions to zero by 2050 by way of an interim target slated to be attained by 2030. The Group is helping to mitigate climate change through efforts to achieve these targets, beginning in Japan.

As a supporter of the TCFD's recommendations, the Group will analyze the risks and opportunities that climate change poses to its businesses, respond accordingly, and disclose pertinent information.

About the Task Force on Climate-related Financial Disclosures (TCFD)

The TCFD was established in 2015 by the Financial Stability Board, an international body whose participants include major countries' central banks and financial regulatory authorities. In June 2017, the TCFD published recommendations on voluntary disclosure best practices in its final report with the aim of promoting assessment and disclosure of the financial impacts of risks and opportunities engendered by climate change.