

## Supplementary Information

### FY2005 Consolidated 1Q Financial Results

#### 1. Statements of Operations

(in billion yen)

	3 months ended March 31			FY2005 forecast (announced Feb.20th)		
		2004	Inc./Dec.		2004	Inc./Dec.
Asahi Breweries	186.8	211.5	(24.7)	521.5	502.0	19.5
Asahi Soft Drinks	46.6	42.4	4.2	102.1	97.2	4.9
Asahi Food and Healthcare	5.8	5.0	0.8	12.5	10.9	1.6
Other	24.6	18.2	6.4	59.9	38.0	21.9
<b>Sales</b>	<b>263.8</b>	<b>277.1</b>	<b>(13.3)</b> <b>(-4.8%)</b>	<b>696.0</b>	<b>648.1</b>	<b>47.9</b> <b>(7.4%)</b>
Asahi Breweries	(0.9)	9.0	(9.9)	35.5	35.2	0.3
Asahi Soft Drinks	0.6	0.2	0.4	1.5	2.8	(1.3)
Asahi Food and Healthcare	0.2	(0.3)	0.5	(0.4)	(0.7)	0.3
Other	(0.7)	(0.7)	0.0	(0.1)	0.4	(0.5)
<b>Operating profit</b>	<b>(0.8)</b>	<b>8.2</b>	<b>(9.0)</b> <b>(-)</b>	<b>36.5</b>	<b>37.7</b>	<b>(1.2)</b> <b>(-3.2%)</b>
Non-operating income or expenses	0.2	(0.5)	0.7	(1.5)	(1.6)	0.1
Expense on financing activities	(0.6)	(0.4)	(0.2)	(1.0)	(0.9)	(0.1)
Other expense, net	0.8	(0.1)	0.9	(0.5)	(0.7)	0.2
[Amortization of consolidation difference]	0.5	0.4	0.1	0.9	0.8	0.1
[Others]	0.5	(0.5)	0.8	(1.4)	(1.5)	0.1
<b>Ordinary income</b>	<b>(0.6)</b>	<b>7.7</b>	<b>(8.3)</b> <b>(-)</b>	<b>35.0</b>	<b>36.1</b>	<b>(1.1)</b> <b>(-3.1%)</b>
Extraordinary items	2.1	(0.9)	3.0	(2.0)	(1.4)	(0.6)
Gain on reverse of allowance for doubtful accounts	1.8	0.0	1.8	-	1.2	(1.2)
Compensation for transfer of brewery	0.3	0.3	0.0	0.6	0.4	0.2
Loss on sale and disposal of fixed assets	(0.1)	(0.9)	(0.1)	(3.5)	(2.1)	(1.4)
Loss on sale of real estate	2.0	0.0	2.0	1.8	0.0	1.8
Loss on sale of investment securities, etc	(0.9)	0.0	(0.9)	(0.4)	(0.2)	(0.2)
Subsidiary related expense	0.0	0.0	0.0	0.0	(0.7)	0.7
Other extraordinary items	(0.1)	(0.3)	0.2	(0.5)	0.0	(0.5)
<b>Income before taxes</b>	<b>1.5</b>	<b>6.8</b>	<b>(5.3)</b>	<b>33.0</b>	<b>34.7</b>	<b>(1.7)</b>
Income taxes	1.0	4.7	3.7	14.8	18.7	3.9
Minority interests in net loss of unconsolidated subsidiaries	(0.3)	(0.2)	0.1	0.2	0.5	0.3
<b>Net income</b>	<b>0.8</b>	<b>2.3</b>	<b>(1.5)</b> <b>(-63.9%)</b>	<b>18.0</b>	<b>15.4</b>	<b>2.6</b> <b>(16.4%)</b>

#### < Summary of Statements of Balance Sheet >

	March 31, 2005		
		2004	Inc./Dec.
Total assets	1166.7	1177.6	(10.9)
Interest-bearing debt	343.2	373.4	(30.2)

#### < Others >

	3 months ended March 31, 2005			FY2005 forecast (announced Feb.20th)		
		2004	Inc./Dec.		2004	Inc./Dec.
Operating margin	-	3.0%	-	5.2%	5.8%	-0.6%

**FY2005 Non-Consolidated 1Q Financial Results**

1. Statements of Operations

(in billion yen)

	3 months ended March 31			FY2005 forecast (announced Feb.20th)		
		2004	Inc./Dec.		2004	Inc./Dec.
Beer	121.9	138.8	(16.9)	347.4	340.4	7.0
Happoshu	36.9	44.8	(7.9)	74.3	98.9	(24.6)
Zasshu	-	-	-	23.3	-	23.3
Others	28.0	27.9	0.1	76.5	62.7	13.8
<b>Sales</b>	<b>186.8</b>	<b>211.5</b>	<b>(24.7)</b> <b>(-11.7%)</b>	<b>521.5</b>	<b>502.0</b>	<b>19.5</b> <b>(3.9%)</b>
Beer - decrease in sales volume	-	-	(4.7)	-	-	2.2
Happoshu - increase in sales volume	-	-	(2.6)	-	-	(8.3)
Increase in profit resulting from launch of Zasshu	-	-	-	-	-	9.8
Cost reduction in manufacturing	-	-	0.1	-	-	4.3
Cost reduction in logistics	-	-	0.2	-	-	0.6
Other alcoholic beverages - increase in sales volume	-	-	0.3	-	-	0.2
Change in production composition	-	-	(0.2)	-	-	(1.2)
Cost increase in raw materials	-	-	0.0	-	-	(0.4)
Decrease in sales promotion expense	24.5	21.9	(2.6)	54.4	48.8	(5.6)
Other expenses	-	-	(0.4)	-	-	(1.3)
<b>Operating profit</b>	<b>(9.0)</b>	<b>9.0</b>	<b>(9.9)</b> <b>( - )</b>	<b>35.5</b>	<b>35.2</b>	<b>0.3</b> <b>(0.9%)</b>
Non-operating income or expense	0.0	(0.6)	0.6	(0.8)	(1.0)	0.2
Income/expense on financing activities	0.1	(0.1)	0.2	0.0	(0.1)	0.1
Other income/expense, net	(0.1)	(0.5)	0.4	(0.8)	(0.9)	0.1
<b>Ordinary profit</b>	<b>(0.9)</b>	<b>8.4</b>	<b>(9.3)</b> <b>( - )</b>	<b>34.7</b>	<b>34.2</b>	<b>0.5</b> <b>(1.6%)</b>
Extraordinary Items	(0.9)	0.9	(1.8)	(6.2)	(0.9)	(5.3)
Gain on sale of fixed assets	0	0	0	-	0.0	0.0
Gain on sale of affiliates company's shares	0.2	-	0.2	-	-	-
Gain on reverse of allowance for doubtful accounts	1.8	1.3	0.5	-	1.8	(1.8)
Loss on sales and disposal of fixed assets	(0.9)	(0.4)	(0.5)	(3.1)	(1.2)	(1.9)
Loss on sales of real estates	(2.0)	-	(2.0)	(2.2)	-	(2.2)
Loss on devaluation of Investment shares	-	-	-	(0.4)	(0.2)	(0.2)
Subsidiaries related expense	-	-	-	(0.5)	(1.3)	0.8
<b>Income before taxes</b>	<b>(1.8)</b>	<b>9.3</b>	<b>(11.1)</b>	<b>28.5</b>	<b>33.3</b>	<b>(4.8)</b>
Income taxes	(0.7)	5.1	5.8	12.1	17.7	5.6
<b>Net income</b>	<b>(1.1)</b>	<b>4.2</b>	<b>(5.3)</b> <b>( - )</b>	<b>16.4</b>	<b>15.6</b>	<b>0.8</b> <b>(5.4%)</b>

<Summary of Statements of Balance Sheet>

	March 31, 2005		
		2004	Inc./Dec.
Total assets	943.4	1,012.0	(68.6)
Interest-bearing debt	264.2	321.2	(57.0)

< Others >

	3 months ended March 31, 2005			FY2005 forecast (announced Feb.20th)		
		2003	Inc./Dec.		2004	Inc./Dec.
Operating margin	-	4.3%	-	6.8%	7.0%	-0.2%

**FY2005 Non-Consolidated 1Q Sales**

&lt; Number of cases sold &gt;

(Thousand cases)

	3 months ended March 31			FY2005 forecast (announced Feb.15th)		
		2004	Inc./Dec.		2004	Inc./Dec.
Beer	23,690	26,930	(3,240) (-12.0%)	67,000	65,480	1,520 (2.3%)
Happoshu (low-malt beer)	9,940	12,050	(2,110) (-17.5%)	20,000	26,600	(6,600) (-24.8%)
Zasshu	-	-	- (-)	7,500	-	7,500 -
<b>Total</b>	<b>33,630</b>	<b>38,980</b>	<b>(5,350)</b> <b>(-13.7%)</b>	<b>94,500</b>	<b>92,080</b>	<b>2,420</b> <b>(-2.6%)</b>

Note: "Number of cases sold" represents number of cases sold in Japan excluding exports.

&lt; Sales amount by category &gt;

(in billion yen)

	3 months ended March 31			FY2005 forecast (announced Feb.15th)		
		2004	Inc./Dec.		2004	Inc./Dec.
Beer	121.9	138.8	(16.9) (-12.2%)	347.4	340.4	7.0 (2.9%)
Happoshu (low-malt beer)	36.9	44.8	(7.9) (-17.7%)	74.3	98.9	(24.6) (-24.9%)
Zasshu	-	-	- (-)	23.3	-	23.3 -
Shochu	12.4	12.1	0.3 (2.9%)	31.6	25.9	5.7 (22.2%)
Whiskey, Brandy	6.3	6.5	(0.2) (-2.5%)	16.0	14.7	1.3 (8.9%)
Low-alcohol beverage (RTD)	5.7	5.4	0.3 (6.4%)	19.9	13.8	6.1 (44.2%)
Wine	2.7	2.9	(0.2) (-7.5%)	6.7	5.9	0.8 (13.6%)
Other	0.6	0.6	0.0 (-3.9%)	1.6	1.4	0.2 (13.7%)
Real estate	0.3	0.4	(0.1) (-31.2%)	0.7	1.0	(0.3) (-27.6%)
<b>Total</b>	<b>186.8</b>	<b>211.5</b>	<b>(24.7)</b> <b>(-11.7%)</b>	<b>521.5</b>	<b>502.0</b>	<b>19.5</b> <b>3.9%</b>

&lt; Sales of Asahi Soft Drinks &gt;

(Thousand cases)

	3 months ended March 31			FY2005 forecast (announced Feb.15th)		
		2004	Inc./Dec.		2004	Inc./Dec.
Carbonated Beverages	5,140	4,030	1,110 (27.3%)	12,200	10,820	1,380 (12.8%)
Fruit and Vegetable Drinks	2,140	1,620	520 (32.1%)	4,030	4,150	(120) (-3.0%)
Coffee	7,290	6,120	1,170 (19.2%)	12,350	11,820	530 (4.5%)
Tea-Based Drinks	6,420	7,680	(1,260) (-16.4%)	17,720	17,110	600 (3.5%)
Other Soft Drinks	2,400	2,180	220 (10.5%)	6,010	6,140	(130) (-2.2%)
Sub total	23,410	21,650	1,760 (8.1%)	52,320	50,060	2,250 (4.5%)
Sales of other company's soft drinks	180	200	(20) (-9.1%)	270	450	(180) (-41.8%)
<b>Total</b>	<b>23,590</b>	<b>21,850</b>	<b>1,740</b> <b>(8.0%)</b>	<b>52,590</b>	<b>50,510</b>	<b>2,070</b> <b>(4.1%)</b>