

## Supplementary Information

### FY2005 Consolidated 3Q Financial Results

#### 1. Statements of Operations

(in billion yen)

	9 months ended September 30			FY2005 forecast (announced Aug.5th)		
		2004	Inc./Dec.		2004	Inc./Dec.
Asahi Breweries	775.3	812.3	(37.0)	1,095.0	1,116.4	(21.4)
Asahi Soft Drinks	175.5	158.6	16.9	216.9	204.0	12.9
Asahi Food and Healthcare	19.4	16.2	3.2	26.5	22.3	4.2
Other	85.0	59.8	25.2	116.6	101.5	15.1
<b>Sales</b>	<b>1,055.2</b>	<b>1,046.9</b>	<b>8.3</b> <b>0.8%</b>	<b>1,455.0</b>	<b>1,444.2</b>	<b>10.8</b> <b>0.7%</b>
Asahi Breweries	52.8	69.0	(16.2)	90.0	91.7	(1.7)
Asahi Soft Drinks	8.3	7.6	0.7	9.0	8.1	0.9
Asahi Food and Healthcare	0.5	(0.8)	1.3	0.3	(0.6)	0.9
Other	2.0	1.6	0.4	2.2	2.0	0.2
<b>Operating profit</b>	<b>63.6</b>	<b>77.4</b>	<b>(13.8)</b> <b>-17.9%</b>	<b>101.5</b>	<b>101.2</b>	<b>0.3</b> <b>0.2%</b>
Non-operating income or expenses	2.7	(2.5)	5.2	(3.0)	(5.6)	2.6
Expense on financing activities	(1.8)	(1.6)	(0.2)	(3.0)	(2.8)	(0.2)
Other expense, net	4.5	(0.9)	5.4	0.0	(2.8)	2.8
[Amortization of consolidation difference]	1.4	1.3	0.1	1.8	1.6	0.2
[Provision for doubtful accounts]	0.0	0.0	0.0	0.0	(0.2)	0.2
[Others]	3.1	(2.2)	5.3	(1.8)	(4.2)	2.4
<b>Ordinary income</b>	<b>66.3</b>	<b>74.9</b>	<b>(8.6)</b> <b>-11.5%</b>	<b>98.5</b>	<b>95.6</b>	<b>2.9</b> <b>3.0%</b>
Extraordinary items	1.2	(4.5)	5.7	(17.4)	(37.3)	19.9
Gain on reverse of allowance for doubtful accounts	2.5	1.8	0.7	1.0	-	1.0
Compensation for transfer of brewery	0.7	0.4	0.3	1.1	0.6	0.5
Loss on sale and disposal of fixed assets	(2.4)	(3.8)	1.4	(11.0)	(6.5)	(4.5)
Loss on liquidation of real estate	2.4	(0.2)	2.6	(4.0)	(24.9)	20.9
Loss on devaluation of investment securities	(0.2)	(0.2)	0.0	(0.3)	(0.3)	0.0
Subsidiary related expense	(1.9)	(2.6)	0.7	(4.0)	(3.3)	(0.7)
Prior period adjustment of sales promotion expense	-	-	-	-	(2.0)	2.0
Expense for modification of vending machines due to issuance of new ba	-	-	-	-	(1.6)	1.6
Other extraordinary items	0.1	0.1	0.0	(0.2)	0.7	(0.9)
<b>Income before taxes</b>	<b>67.5</b>	<b>70.4</b>	<b>(2.9)</b>	<b>81.1</b>	<b>58.3</b>	<b>22.8</b>
Income taxes	28.9	36.9	8.0	37.9	26.8	(11.1)
Minority interests in net loss of unconsolidated subsidiaries	2.6	2.3	(0.3)	2.2	0.9	(1.3)
<b>Net income</b>	<b>36.0</b>	<b>31.2</b>	<b>4.8</b> <b>(15.4%)</b>	<b>41.0</b>	<b>30.6</b>	<b>10.4</b> <b>34.0%</b>

#### <Summary of Statements of Balance Sheet>

	September 30, 2005			FY2005 forecast (announced Aug 5th)		
		2004	Inc./Dec.		2004	Inc./Dec.
Total assets	1,205.2	1,252.1	(46.9)	1,233.0	1,250.8	(20.8)
Interest-bearing debt	288.8	333.1	(44.3)	311.0	303.1	7.9

#### <Others>

	9 months ended September 30, 2005			FY2005 forecast (announced Aug.5th)		
		2004	Inc./Dec.		2004	Inc./Dec.
Operating margin	6.0%	7.4%	2.0%	7.0%	7.0%	0.0%
(in billion yen)						
Capital expenditures	30.4	28.1	2.3	46.0	40.1	5.9
Depreciation	37.6	37.5	0.1	50.0	51.3	(1.3)

**FY2005 Non-Consolidated 3Q Financial Results**

**1. Statements of Operations**

(in billion yen)

	9 months ended September 30			FY2005 forecast (announced Aug.5th)		
	2004	Inc./Dec.		2004	Inc./Dec.	
Beer	531.0	569.4	(38.4)	747.0	786.8	(39.8)
Happoshu	117.0	153.0	(36.0)	154.1	200.6	(46.5)
Zasshu	32.2	-	32.2	57.4	-	57.4
Others	95.1	89.9	5.2	136.5	129.0	7.5
<b>Sales</b>	<b>775.3</b>	<b>812.3</b>	<b>(37.0)</b> -4.6%	<b>1,095.0</b>	<b>1,116.4</b>	<b>(21.4)</b> -1.9%
Beer - decrease in sales volume	-	-	(10.9)	-	-	(11.3)
Happoshu - decrease in sales volume	-	-	(11.9)	-	-	(15.4)
Zasshu - increase in profit from launch of zasshu	-	-	12.7	-	-	23.5
Other alcoholic beverages - increase in sales volume	-	-	1.6	-	-	2.5
Cost reduction in manufacturing	-	-	2.4	-	-	3.3
Change in production composition	-	-	0.5	-	-	0.4
Cost increase in raw materials	-	-	(1.4)	-	-	(2.0)
Cost increase in logistics	-	-	(0.5)	-	-	(0.9)
Increase in sales promotion expense	83.9	-	(7.7)	109.1	108.6	(0.5)
Other expenses	-	-	(1.0)	-	-	(1.3)
<b>Operating profit</b>	<b>52.8</b>	<b>69.0</b>	<b>(16.2)</b> -23.5%	<b>90.0</b>	<b>91.7</b>	<b>(1.7)</b> -1.9%
Non-operating income or expense	(0.8)	(2.1)	1.2	(2.0)	(3.0)	1.0
Income/expense on financing activities	0.2	(0.4)	0.6	(0.5)	(1.0)	0.5
Other income/expense, net	(1.0)	(1.7)	0.6	(1.5)	(2.0)	0.5
<b>Ordinary profit</b>	<b>51.9</b>	<b>66.9</b>	<b>(15.0)</b> -22.4%	<b>88.0</b>	<b>88.7</b>	<b>(0.7)</b> -0.7%
Extraordinary Items	(1.8)	(2.0)	0.3	(15.0)	(37.0)	22.0
Gain on sale of fixed assets	0.1	0.1	0.0	0.0	0.3	(0.3)
Gain on sales of investment securities	0.2	0.0	0.2	0.0	0.2	(0.2)
Gain on sale of affiliated companies' securities	0.3	0.0	0.3	0.3	0.0	0.3
Gain on reverse of allowance for doubtful accounts	2.5	2.4	0.1	1.0	-	1.0
Loss on sales and disposal of fixed assets	(1.9)	(2.7)	0.8	(10.0)	(4.8)	(5.2)
Loss on liquidation of real estate	(2.4)	(0.2)	(2.2)	(5.0)	(2.6)	(2.4)
Loss on devaluation of investment securities	(0.2)	(0.2)	0.0	(0.3)	(0.3)	0.0
Subsidiary related expense	(0.3)	(1.4)	1.1	(1.0)	(29.8)	28.8
<b>Income before taxes</b>	<b>50.2</b>	<b>64.9</b>	<b>(14.7)</b>	<b>73.0</b>	<b>51.7</b>	<b>21.3</b>
Income taxes	21.2	34.6	13.4	31.0	23.5	(7.5)
<b>Net income</b>	<b>29.0</b>	<b>30.3</b>	<b>(1.3)</b> -4.3%	<b>42.0</b>	<b>28.2</b>	<b>13.8</b> 49.0%

<Summary of Statements of Balance Sheet>

	September 30, 2005			FY2005 forecast (announced Aug.5th)		
	2004	Inc./Dec.		2004	Inc./Dec.	
Total assets	969.0	1,058.6	(89.6)	1,016.5	1,038.3	(21.8)
Interest-bearing deb	213.8	267.2	(53.4)	245.0	238.5	6.5

<Others>

	9 months ended September 30, 2005			FY2005 forecast (announced Aug.5th)		
	2004	Inc./Dec.		2004	Inc./Dec.	
Operating margin	6.8%	8.5%	-1.7%	8.2%	8.2%	0.0%
Capital Expenditures	20.1	16.9	3.2	32.0	26.9	5.1
Depreciation	28.5	28.8	-0.3	37.5	38.6	-1.1

**FY2005 Non-Consolidated 3Q Sales**

<Number of cases sold>

(Million cases)

	9 months ended September 30			FY2005 forecast (announced Aug.5th)		
		2004	Inc./Dec.		2004	Inc./Dec.
Beer	101.59	108.71	(7.12) -6.6%	143.00	150.14	(7.14) -4.8%
Happoshu (low-malt beer)	31.53	41.08	(9.55) -23.2%	41.50	53.87	(12.37) -23.0%
Zasshu (no-malt beer)	10.36	-	- (-)	18.50	-	18.50 (-)
<b>Total</b>	<b>143.48</b>	<b>149.79</b>	<b>(6.31)</b> -4.2%	<b>203.00</b>	<b>204.01</b>	<b>(1.01)</b> -0.5%

Note: "Number of cases sold" represents number of cases sold in Japan excluding exports.

<Sales amount by category>

(in billion yen)

	9 months ended March 31			FY2005 forecast (announced Aug. 5th)		
		2004	Inc./Dec.		2004	Inc./Dec.
Beer	531.0	569.4	(38.4) -6.8%	747.0	775.7	(38.7) -5.1%
Happoshu (low-malt beer)	117.0	153.0	(36.0) -23.5%	154.1	212.3	(58.2) -23.2%
Zasshu (no-malt beer)	32.2	-	32.2 (-)	57.4	-	57.4 (-)
Shochu	39.4	36.1	3.3 9.2%	56.0	54.0	2.0 4.2%
Whiskey, Brandy	20.2	20.6	(0.4) -2.1%	28.5	30.0	(1.5) -3.5%
Low-alcohol beverage (RTD)	23.9	21.2	2.7 13.0%	33.0	31.0	2.0 4.7%
Wine	8.4	8.2	0.2 2.0%	14.7	15.0	(0.3) -2.1%
Other	2.2	2.3	(0.1) -3.0%	3.0	3.1	(0.1) -1.6%
Real estate	1.0	1.5	(0.5) -29.7%	1.3	1.9	(0.6) -30.9%
<b>Total</b>	<b>775.3</b>	<b>812.3</b>	<b>(37.0)</b> -4.6%	<b>1,095.0</b>	<b>1,123.0</b>	<b>(28.0)</b> -1.9%

<Sales of Asahi Soft Drinks>

(Million cases)

	9 months ended March 31			FY2005 forecast (announced Jul.29th)		
		2004	Inc./Dec.		2004	Inc./Dec.
Carbonated Beverages	21.96	19.83	2.13 10.7%	25.60	24.51	1.09 4.5%
Fruit and Vegetable Drinks	8.43	7.01	1.42 20.4%	10.50	9.52	0.98 10.3%
Coffee	20.03	17.61	2.42 13.7%	26.70	24.05	2.65 11.0%
Tea-Based Drinks	26.97	27.26	(0.29) -1.1%	34.70	34.45	0.25 0.7%
Other Soft Drinks	12.68	10.06	2.62 26.1%	13.70	12.48	1.22 9.7%
Sub total	90.10	81.79	8.31 10.2%	111.20	105.02	6.18 5.9%
Sales of other company's soft drinks	0.82	0.75	0.07 9.0%	0.91	0.99	(0.08) -8.3%
<b>Total</b>	<b>90.92</b>	<b>82.55</b>	<b>8.37</b> 10.1%	<b>112.11</b>	<b>106.01</b>	<b>6.10</b> (5.7%)