

Supplementary Information

FY2006 Financial Results (Consolidated)

<Summary of Statements of Income>

(in billion yen)

	FY2006	FY2005	YoY	Target announced Aug.2006	Difference
Asahi Breweries	1,031.1	1,054.2	(23.1)	1,073.0	(41.9)
Asahi Soft Drinks	231.6	225.2	6.4	230.0	1.6
Asahi Food and Healthcare	30.3	26.8	3.5	30.6	(0.3)
Others	153.4	123.8	29.6	154.4	(1.0)
Sales	1,446.4	1,430.0	16.4 1.1%	1,488.0	(41.6) -2.8%
Asahi Breweries	78.6	78.5	0.1	84.0	(5.4)
Asahi Soft Drinks	10.1	9.6	0.5	10.0	0.1
Asahi Food and Healthcare	0.7	0.7	0.0	0.7	0.0
Others	(0.7)	1.4	(2.1)	0.8	(1.5)
Operating profit	88.7	90.2	(1.5) -1.7%	95.5	(6.8) -7.1%
Non-operating income or expenses	1.4	1.2	0.2	(0.5)	1.9
Income/expense on financing activities	(2.9)	(2.7)	(0.2)	(3.3)	0.4
Other income/expense, net	4.3	3.9	0.4	2.8	1.5
[Amortization of consolidation difference]	0.0	1.4	(1.4)	-	0.0
[Equity in net income of unconsolidated subsidiaries]	6.3	4.4	1.9	5.8	0.5
[Others]	(2.0)	(1.9)	(0.1)	(3.0)	1.0
Ordinary profit	90.1	91.4	(1.3) -1.5%	95.0	(4.9) -5.1%
Extraordinary items	(8.9)	(15.7)	6.8	(12.0)	3.1
Gain on reverse of allowance for doubtful accounts	1.5	1.4	0.1	-	1.5
Compensation for transfer of plant	0.3	0.7	(0.4)	0.4	(0.1)
Loss on sales and disposal of fixed assets	(6.1)	(10.6)	4.5	(6.2)	0.1
Loss on liquidation of real estate	2.0	(2.9)	4.9	-	2.0
Loss on devaluation of investment securities, other	(0.2)	(0.4)	0.2	(2.0)	1.8
Loss on liquidation of business	(0.5)	(4.7)	4.2	(0.2)	(0.3)
Impairment loss on fixed assets	(3.9)	-	(3.9)	(3.9)	-
Loss on liquidation of Establish optimum production and distribution structures	(1.8)	-	(1.8)	-	(1.8)
Other extraordinary items	(0.2)	0.8	(1.0)	(0.1)	(0.1)
Income before taxes	81.2	75.7	5.5	83.0	(1.8)
Income taxes	35.3	34.0	(1.3)	36.4	1.1
Minority interests in net loss of unconsolidated subsidiaries	1.1	1.8	0.7	1.6	0.5
Net income	44.8	39.9	4.9 -12.3%	45.0	(0.2) -0.5%

<Summary of Statements of Balance Sheet>

	FY2006	FY2005	YoY	Target announced Aug.2006	Difference
Total assets	1,288.5	1,218.2	70.3	1,273.0	15.5
Interest-bearing debt	290.1	289.2	0.9	300.0	(9.9)

<Others>

	FY2006	FY2005	YoY	Target announced Aug.2006	Difference
Operating margin	6.1%	6.3%	-0.2%	6.4%	-0.3%
Capital expenditures	36.9	43.9	(7.0)	38.5	(1.6)
Depreciation	48.8	50	(1.2)	49.0	(0.2)

FY2006 Financial Results (Non-Consolidated)

<Sales Figures>

(in million cases)

	FY2006	FY2005	YoY	Target announced Aug.2006	Difference
Beer	1,371.8	1,388.6	(16.8) -1.2%	1,430.0	(58.2) -4.1%
Happoshu	292.4	397.0	(104.6) -26.4%	290.0	2.4 0.8%
New Genre	209.7	147.8	61.9 -41.9%	240.0	(30.3) -12.6%
Total	1,873.9	1,933.4	(59.5) -3.1%	1,960.0	(86.1) -4.4%

<Summary of Statements of Income>

(in billion yen)

	FY2006	FY2005	YoY	Target announced Aug.2006	Difference
Beer	718.1	726.2	(8.1)	746.4	(28.3)
Happoshu	108.6	147.4	(38.8)	107.6	1.0
New Genre	67.2	45.9	21.3	77.0	(9.8)
Others	137.2	134.7	2.5	142.0	(4.8)
Sales	1,031.1	1,054.2	(23.1) -2.2%	1,073.0	(41.9) -3.9%
Beer - decrease in sales volume	-	-	(2.7)	6.6	(9.3)
Happoshu - decrease in sales volume	-	-	(12.6)	(12.9)	0.3
New genre - increase in sales volume	-	-	8.0	11.9	(3.9)
Other alcoholic beverages - increase in sales volume	-	-	0.6	2.1	(1.5)
Cost reduction in manufacturing	-	-	3.7	2.7	1.0
Cost increase in logistics	-	-	(0.1)	1.0	(1.1)
Cost increase in raw materials	-	-	(0.7)	(1.9)	1.2
Change in production composition	-	-	1.0	0.6	0.4
Increase in sales promotion expense	113.5	110.0	(3.5)	(3.9)	0.4
Cost Decrease in other expenses	-	-	6.4	(0.7)	7.1
Operating profit	78.6	78.5	0.1 0.1%	84.0	(5.4) -6.4%
Income/expense on financing activities	(0.6)	(0.2)	(0.4)	(1.0)	0.4
Other income/expense, net	(1.7)	(1.4)	(0.3)	(1.0)	(0.7)
Ordinary profit	76.3	76.9	(0.6) -0.8%	82.0	(5.7) -6.9%
Extraordinary Items	(7.3)	(15.3)	8.0	(12.2)	4.9
Gain on sale of investment securities	0.1	0.4	(0.3)	0.0	0.1
Gain on sale of affiliated companies' securities	-	0.3	(0.3)	-	-
Gain on reverse of allowance for doubtful accounts	1.4	1.4	0.0	-	1.4
Loss on sales and disposal of fixed assets	(5.5)	(9.6)	4.1	(5.5)	0.0
Loss on liquidation of real estate	2.0	(4.3)	6.3	-	2.0
Loss on devaluation of investment securities	(0.2)	(0.3)	0.1	(2.0)	1.8
Subsidiary related expense	(1.9)	(3.2)	1.3	(1.5)	(0.4)
Impairment loss on fixed assets	(3.2)	-	(3.2)	(3.2)	-
Income before taxes	69.0	61.6	7.4	69.8	(0.8)
Income taxes	30.1	26.1	(4.0)	29.8	(0.3)
Net income	38.9	35.5	3.4 9.6%	40.0	(1.1) -2.7%

<Summary of Statements of Balance Sheet>

	FY2006	FY2005	YoY	Target announced Aug.2006	Difference
Total assets	1,014.9	981.2	33.7	1,018.1	(3.2)
Interest-bearing debt	219.6	217.1	2.5	230.0	10.4

<Others>

	FY2006	FY2005	YoY	Target announced Aug.2006	Difference
Operating margin	7.6%	7.4%	0.2%	7.8%	-0.2%
Capital Expenditures	25.2	29.0	(3.8)	27.0	(1.8)
Depreciation	35.8	37.4	(1.6)	36.5	(0.7)

FY2007 Consolidated Forecast

<Summary of Statements of Income>

(in billion yen)

	FY2007 Est.	FY2006	YoY
Alcoholic Beverages Business	1,078.0	1,031.1	46.9
Soft Drinks Business	263.1	249.9	13.2
Food and Pharmaceuticals Business	67.1	55.7	11.4
Overseas Business	61.7	57.1	4.6
Others	50.1	52.6	(2.5)
Sales	1,520.0	1,446.4	73.6 5.1%
Alcoholic Beverages Business	80.0	78.6	1.4
Soft Drinks Business	10.7	10.1	0.6
Food and Pharmaceuticals Business	0.8	0.4	0.4
Overseas Business	(1.5)	(3.9)	2.4
Others	3.0	3.5	(0.5)
Operating profit	93.0	88.7	4.3 4.8%
Non-operating income or expenses	0.0	1.4	(1.4)
Income/expense on financing activities	(4.0)	(2.9)	(1.1)
Other income/expense, net	4.0	4.3	(0.3)
[Equity in net income of unconsolidated subsidiaries]	6.3	6.3	0.0
[Others]	(2.3)	(2.0)	(0.3)
Ordinary profit	93.0	90.1	2.9 3.2%
Extraordinary items	(7.5)	(8.9)	1.4
Gain on reverse of allowance for doubtful accounts	-	1.5	(1.5)
Compensation for transfer of plant	-	0.3	(0.3)
Loss on sales and disposal of fixed assets	(6.5)	(6.1)	(0.4)
Loss on liquidation of real estate	-	2.0	(2.0)
Loss on devaluation of investment securities, other	(1.0)	(0.2)	(0.8)
Loss on liquidation of business	-	(0.5)	0.5
Impairment loss on fixed assets	-	(3.9)	3.9
Loss on liquidation of Establish optimum production and distribution structures	-	(1.8)	1.8
Other extraordinary items	-	(0.2)	0.2
Income before taxes	85.5	81.2	4.3
Income taxes	37.0	35.3	(1.7)
Minority interests in net loss of unconsolidated subsidiaries	2.5	1.1	(1.4)
Net income	46.0	44.8	1.2 2.7%

<Summary of Statements of Balance Sheet>

	FY2007 Est.	FY2006	YoY
Total assets	1,325.0	1,288.5	36.5
Interest-bearing debt	305.0	290.1	14.9

<Others>

	FY2007 Est.	FY2006	YoY
Operating margin	6.1%	6.1%	0.0%
Capital expenditures	52.5	36.9	15.6
Depreciation	46.5	48.8	(2.3)

FY2007 Non-Consolidated Forecast

<Sales Figures>

(in million cases)

	FY2007 Est.	FY2006	YoY
Beer	1,390.0	1,371.8	18.2 1.3%
Happoshu	330.0	292.4	37.6 12.9%
New Genre	260.0	209.7	50.3 24.0%
Total	1,980.0	1,873.9	106.1 5.7%

<Summary of Statements of Income>

(in billion yen)

	FY2007 Est.	FY2006	YoY
Beer	728.2	718.1	10.1
Happoshu	122.6	108.6	14.0
New Genre	84.2	67.2	17.0
Others	143.0	137.2	5.8
Sales	1,078.0	1,031.1	46.9 4.6%
Beer - increase in sales volume	-	-	3.0
Happoshu - increase in sales volume	-	-	4.5
New genre - increase in sales volume	-	-	6.9
Other alcoholic beverages - increase in sales volume	-	-	1.4
Cost reduction in manufacturing	-	-	0.7
Cost reduction in logistics	-	-	0.2
Cost increase in manufacturing	-	-	(7.6)
Cost increase in raw materials	-	-	(0.7)
Change in production composition	-	-	0.4
Increase in sales promotion expense	121.3	113.5	(7.8)
Other expenses	-	-	0.4
Operating profit	80.0	78.6	1.4 1.8%
Income/expense on financing activities	(1.1)	(0.6)	(0.5)
Other income/expense, net	(1.4)	(1.7)	0.3
Ordinary profit	77.5	76.3	1.2 1.6%
Extraordinary Items	(7.5)	(7.3)	(0.2)
Gain on sales of investment securities	-	0.1	(0.1)
Gain on reverse of allowance for doubtful accounts	-	1.4	(1.4)
Loss on sales and disposal of fixed assets	(5.0)	(5.5)	0.5
Loss on liquidation of real estate	-	2.0	(2.0)
Loss on devaluation of investment securities	(1.0)	(0.2)	(0.8)
Subsidiary related expense	(1.5)	(1.9)	0.4
Impairment loss on fixed assets	-	(3.2)	3.2
Income before taxes	70.0	69.0	1.0
Income taxes	30.0	30.1	0.1
Net income	40.0	38.9	1.1 2.8%

<Summary of Statements of Balance Sheet>

	FY2007 Est.	FY2006	YoY
Total assets	1,040.0	1,014.9	251.0
Interest-bearing debt	235.0	219.6	15.4

<Others>

	FY2007 Est.	FY2006	YoY
Operating margin	7.4%	7.6%	-0.2%
Capital Expenditures	34.5	25.2	9.3
Depreciation	33.0	35.8	(2.8)