

Supplementary Information

FY2007 Consolidated Financial Results

< Summary of Statements of Income >

(in billion yen)

	FY2007	FY2006	Inc./Dec.	Remarks		Target announced Aug.2007	Inc./Dec.
Alcoholic Beverages Business	1,030.7	1,031.0	(0.3)			1,051.0	(20.3)
Soft Drinks Business	268.3	249.9	18.4			265.5	2.8
Food and Healthcare Business	69.2	55.7	13.5			69.2	0.0
Overseas Business	55.4	57.1	(1.7)			62.3	(6.9)
Others	40.5	52.7	(12.2)			40.0	0.5
Sales	1,464.1	1,446.4	17.7			1,488.0	(23.9)
			1.2%				-1.6%
Alcoholic Beverages Business	79.9	78.6	1.3			76.0	3.9
Soft Drinks Business	8.1	10.2	(2.1)			10.5	(2.4)
Food and Healthcare Business	1.3	0.4	0.9			1.1	0.2
Overseas Business	(5.5)	(3.9)	(1.6)			(2.5)	(3.0)
Others	3.2	3.4	(0.2)			2.9	0.3
Operating profit	87.0	88.7	(1.7)			88.0	(1.0)
			-2.0%				-1.2%
Non-operating income or expenses	3.2	1.4	1.8			2.5	0.7
Income/expense on financing activities	(3.0)	(2.9)	(0.1)			(3.8)	0.8
Other income/expense, net	6.2	4.3	1.9			6.3	(0.1)
[Equity in net income of unconsolidated subsidiaries]	9.0	6.4	2.6			8.3	0.7
[Others]	(2.8)	(2.1)	(0.7)			(2.0)	(0.8)
Ordinary profit	90.2	90.1	0.1			90.5	(0.3)
			0.1%				-0.3%
Extraordinary items	(8.5)	(8.9)	0.4			(9.0)	0.5
Gain on reverse of allowance for doubtful accounts	1.0	1.5	(0.5)			-	1.0
Loss on sales and disposal of fixed assets, net	(5.4)	(4.1)	(1.3)			(6.0)	0.6
Loss on devaluation of investment securities, other	(0.2)	(0.1)	(0.1)			(0.3)	0.1
Subsidiary related expense	(0.9)	(0.5)	(0.4)			(0.9)	0.0
Loss for adjustment to estimated consumption of gift coupon	(1.5)	-	(1.5)			(1.5)	0.0
Impairment loss on fixed assets	(1.4)	(3.9)	2.5			(0.1)	(1.3)
Loss on liquidation of establish optimum production and distribution structures	-	(1.8)	1.8			-	0.0
Other extraordinary items	(0.1)	0.0	(0.1)			(0.2)	0.1
Income before taxes	81.7	81.2	0.5			81.5	0.2
Income taxes	36.7	35.3	(1.4)			34.3	(2.4)
Minority interests in net gain of consolidated subsidiaries	0.2	1.1	0.9			2.2	2.0
Net income	44.8	44.8	0.0			45.0	(0.2)
			0.0%				-0.5%

< Summary of Statements of Balance Sheet >

	FY2007	FY2006	Inc./Dec.	Remarks
Total assets	1,324.4	1,288.5	35.9	
Interest-bearing debt	332.5	290.1	42.4	

< Others >

	FY2007	FY2006	Inc./Dec.	Remarks		Target announced Aug.2007	Inc./Dec.
Operating margin	5.9%	6.1%	-0.2%			5.9%	0.0%
Capital expenditures	44.5	36.9	7.6				
Depreciation	45.3	48.8	(3.5)				

FY2007 Non-Consolidated Financial Results

<Domestic Sales Figures >

(Million cases)

	FY2007	FY2006	Inc./Dec.	Remarks	Target announced Aug.2007	Inc./Dec.
Beer	134.69	137.18	(2.49) -1.8%		136.00	(1.31) -1.0%
Happoshu	33.61	29.24	4.37 15.0%		34.00	(0.39) -1.1%
New Genre	19.08	20.97	(1.89) -9.0%		22.00	(2.92) -13.3%
Total	187.38	187.39	(0.01) 0.0%		192.00	(4.62) -2.4%

Note: "Number of cases sold" represents number of cases sold in Japan excluding exports.

< Summary of Statements of Income >

(in billion yen)

	FY2007	FY2006	Inc./Dec.	Remarks	Target announced Aug.2007	Inc./Dec.
Beer	705.5	718.1	(12.6)		712.6	(7.1)
Happoshu	124.7	108.6	16.1		126.2	(1.5)
New Genre	61.7	67.2	(5.5)		71.2	(9.5)
Others	138.8	137.1	1.7		141.0	(2.2)
Sales	1,030.7	1,031.0	(0.3) 0.0%		1,051.0	(20.3) -1.9%
Beer - decrease in sales volume	-	-	(4.0)		(1.9)	(2.1)
Happoshu - increase in sales volume	-	-	5.2		5.8	(0.6)
New genre - decrease in sales volume	-	-	(2.6)		1.4	(4.0)
Other alcoholic beverages - increase in sales volume	-	-	0.3		0.9	(0.6)
Cost reduction in manufacturing	-	-	0.5		0.7	(0.2)
Cost reduction in logistics	-	-	1.3		0.0	1.3
Cost increase in raw materials	-	-	(6.8)		(7.3)	0.5
Cost increase in logistics	-	-	0.0		(0.4)	0.4
Change in production composition	-	-	1.7		0.7	1.0
Decrease in sales promotion expense	112.8	113.5	0.7		(4.2)	4.9
Other expenses	-	-	5.0		1.7	3.3
Operating profit	79.9	78.6	1.3 1.7%		76.0	3.9 5.2%
Income/expense on financing activities	(0.5)	(0.6)	0.1		(1.0)	0.5
Other income/expense, net	(2.0)	(1.7)	(0.3)		(1.4)	(0.6)
Ordinary profit	77.4	76.3	1.1 1.4%		73.6	3.8 5.1%
Extraordinary Items	(7.6)	(7.3)	(0.3)		(7.6)	0.0
Gain on sales of investment securities	0.0	0.1	(0.1)		-	0.0
Gain on liquidation of subsidiary	1.4	-	1.4		1.3	0.1
Gain on reverse of allowance for doubtful accounts	1.0	1.4	(0.4)		-	1.0
Loss on sales and disposal of fixed assets	(5.4)	(5.5)	0.1		(5.6)	0.2
Subsidiary related expense	0.0	2.0	(2.0)		-	-
Loss on devaluation of investment securities, other	(0.2)	(0.2)	0.0		(0.3)	0.1
Subsidiary related expense	(2.9)	(1.9)	(1.0)		(1.5)	(1.4)
Loss for adjustment to estimated consumption of gift coupon	(1.5)	-	(1.5)		(1.5)	-
Impairment loss on fixed assets	-	(3.2)	3.2		-	-
Income before taxes	69.8	69.0	0.8		66.0	3.8
Income taxes	29.3	30.1	0.8		27.5	(1.8)
Net income	40.5	38.9	1.6 4.1%		38.5	2.0 5.2%

< Summary of Statements of Balance Sheet >

	FY2007	FY2006	Inc./Dec.	Remarks	Target announced Aug.2007	Inc./Dec.
Total assets	1,070.5	1,014.9	55.6		1,038.0	32.5
Interest-bearing debt	264.6	219.6	45.0		227.0	37.6

< Others >

	FY2007	FY2006	Inc./Dec.	Remarks	Target announced Aug.2007	Inc./Dec.
Operating margin	7.8%	7.6%	0.2%		7.2%	0.6%
Capital expenditures	29.8	25.2	4.6		32.5	(2.7)
Depreciation	32.6	35.8	(3.2)		32.9	(0.3)

FY2008 Consolidated Forecast

< Summary of Statements of Income >

(in billion yen)

	FY2008 Est.	FY2007	Inc./Dec.	Remarks
Alcoholic Beverages Business	1,044.0	1,030.7	13.3	
Soft Drinks Business	302.9	268.3	34.6	
Food and Pharmaceuticals Business	77.7	69.2	8.5	
Overseas Business	61.0	55.4	5.6	
Others	25.4	40.5	(15.1)	
Sales	1,511.0	1,464.1	46.9 3.2%	
Alcoholic Beverages Business	82.0	79.9	2.1	
Soft Drinks Business	9.1	8.1	1.0	
Food and Pharmaceuticals Business	1.9	1.3	0.6	
Overseas Business	(2.6)	(5.5)	2.9	
Others	1.6	3.2	(1.6)	
Operating profit	92.0	87.0	5.0 5.8%	
Non-operating income or expenses	1.0	3.2	(2.2)	
Income/expense on financing activities	(4.3)	(3.0)	(1.3)	
Other income/expense, net	5.3	6.2	(0.9)	
[Equity in net income of unconsolidated subsidiaries]	9.0	9.0	0.0	
[Others]	(3.7)	(2.8)	(0.9)	
Ordinary profit	93.0	90.2	2.8 3.1%	
Extraordinary items	(8.9)	(8.5)	(0.4)	
Gain on reverse of allowance for doubtful accounts	-	1.0	(1.0)	
Loss on sales and disposal of fixed assets	(6.3)	(5.4)	(0.9)	
Loss on devaluation of investment securities, other	(1.0)	(0.2)	(0.8)	
Loss on liquidation of real estate	-	(0.9)	0.9	
Loss for adjustment to estimated consumption of gift coupon	-	(1.5)	1.5	
Impairment loss on consolidation goodwill	-	(1.4)	1.4	
Loss on liquidation of establish optimum production and distribution structures	(1.2)	-	(1.2)	
Other extraordinary items	(0.4)	(0.1)	(0.3)	
Income before taxes	84.1	81.7	2.4	
Income taxes	37.5	36.7	(0.8)	
Minority interests in net gain of consolidated subsidiaries	(0.4)	0.2	0.6	
Net income	47.0	44.8	2.2 4.9%	

< Summary of Statements of Balance Sheet >

	FY2008 Est.	FY2007	Inc./Dec.	Remarks
Total assets	1,345.0	1,324.4	20.6	
Interest-bearing debt	313.0	332.5	(19.5)	

< Others >

	FY2008 Est.	FY2007	Inc./Dec.	Remarks
Operating margin	6.1%	5.9%	0.2%	
Capital expenditures	40.6	44.5	(3.9)	
Depreciation	47.0	45.3	1.7	

FY2008 Non-Consolidated Forecast

<Domestic Sales Figures >

(in million cases)

	FY2008 Est.	FY2007	Inc./Dec.	Remarks
Beer	130.00	134.69	(4.69) -3.5%	
Happoshu	32.50	33.61	(1.11) -3.3%	
New Genre	21.50	19.08	2.42 12.7%	
Total	184.00	187.38	(3.38) -1.8%	

< Summary of Statements of Income >

(in billion yen)

	FY2008 Est.	FY2007	Inc./Dec.	Remarks
Beer	694.3	705.5	(11.2)	
Happoshu	123.6	124.7	(1.1)	
New Genre	71.1	61.7	9.4	
Others	155.0	138.8	16.2	
Sales	1,044.0	1,030.7	13.3 1.3%	
Beer-type - increase(decrease) in sales volume	-	-	10.5	
Other alcoholic beverages - increase in sales volume*	-	-	0.2	
Cost reduction in manufacturing	-	-	1.7	
Cost reduction in logistics	-	-	0.4	
Cost increase in manufacturing	-	-	(12.0)	
Change in production composition	-	-	0.9	
decrease in sales promotion expense	107.0	112.8	5.8	
Other expenses	-	-	(5.4)	
Operating profit	82.0	79.9	2.1 2.6%	
Income/expense on financing activities	(1.5)	(0.5)	(1.0)	
Other income/expense, net	(2.2)	(2.0)	(0.2)	
Ordinary profit	78.3	77.4	0.9 1.2%	
Extraordinary Items	(7.1)	(7.6)	0.5	
Gain on liquidation of subsidiary	-	1.4	(1.4)	
Gain on reverse of allowance for doubtful accounts	-	1.0	(1.0)	
Loss on sales and disposal of fixed assets	(5.1)	(5.4)	0.3	
Loss on devaluation of investment securities, other	(1.0)	(0.2)	(0.8)	
Subsidiary related expense	(1.0)	(2.9)	1.9	
Loss for adjustment to estimated consumption of gift coupon	-	(1.5)	1.5	
Income before taxes	71.2	69.8	1.4	
Income taxes	30.7	29.3	(1.4)	
Net income	40.5	40.5	0.0 0.0%	

*It includes the influence of the price revision from March, 2008.

< Summary of Statements of Balance Sheet >

	FY2008 Est.	FY2007	Inc./Dec.	Remarks
Total assets	1,077.0	1,070.5	6.5	
Interest-bearing debt	252.0	264.6	(12.6)	

< Others >

	FY2008 Est.	FY2007	Inc./Dec.	Remarks
Operating margin	7.9%	7.8%	0.1%	
Capital Expenditures	23.0	29.8	(6.8)	
Depreciation	34.0	32.6	1.4	