

Supplementary Information

FY2008 Consolidated 3Q Financial Results

< Summary of Statements of Income >

(in billion yen)

	9 months ended September 30			FY2008 forecast (announced Aug.1)		
	2007	Inc./Dec.		2007	Inc./Dec.	
Alcoholic Beverages Business	745.3	749.2	(3.9)	1,027.0	1,030.7	(3.7)
Soft Drinks Business	227.6	207.4	20.2	297.1	268.3	28.8
Food and Healthcare Business	53.0	49.7	3.3	74.3	69.2	5.1
Overseas Business	37.4	45.7	(8.3)	48.7	55.4	(6.7)
Others	16.5	30.4	(13.9)	17.9	40.5	(22.6)
Sales	1,079.8	1,082.4	(2.6) (0.2%)	1,465.0	1,464.1	9.0 0.1%
Alcoholic Beverages Business	66.6	53.6	13.0	88.0	79.9	8.1
Soft Drinks Business	4.8	7.6	(2.8)	6.0	8.1	(2.1)
Food and Healthcare Business	0.4	0.2	0.2	1.8	1.3	0.5
Overseas Business	(3.6)	(2.7)	(0.9)	(4.3)	(5.5)	1.2
Others	2.3	2.7	(0.4)	2.5	3.2	(0.7)
Operating profit	70.5	61.4	9.1 14.8%	94.0	87.0	7.0 8.1%
Non-operating income or expenses	5.3	5.6	(0.3)	1.0	3.2	(2.2)
Income/expense on financing activities	(2.8)	(2.2)	(0.6)	(4.0)	(3.0)	(1.0)
Other income/expense, net	8.1	7.8	0.3	5.0	6.2	(1.2)
[Equity in net income of unconsolidated subsidiaries]	9.7	9.1	0.6	9.1	9.0	1.0
[Others]	(1.6)	(1.3)	(0.3)	(4.1)	(2.8)	(1.3)
Ordinary profit	75.8	67.0	8.8 13.2%	95.0	90.2	4.8 5.3%
Extraordinary items	(2.0)	(4.7)	2.7	(8.5)	(8.5)	0.0
Gain on reverse of allowance for doubtful accounts	1.5	1.3	0.2	-	10	(1.0)
Loss on sales and disposal of fixed assets, net	(1.6)	(3.2)	1.6	(5.9)	(5.4)	(0.5)
Loss on devaluation of investment securities, other	(1.1)	(0.1)	(1.0)	(1.2)	(0.2)	(1.0)
Subsidiary related expense	(0.1)	(0.9)	0.8	(0.1)	(0.9)	0.8
Loss for adjustment to estimated consumption of gift coupon	-	(1.5)	1.5	-	(1.5)	1.5
Impairment loss on fixed assets	(0.1)	(0.1)	0	(0.1)	(1.4)	1.3
Loss on liquidation of establish optimum production and distribution structures	-	-	-	(0.8)	-	(0.8)
Other extraordinary items	(0.6)	(0.2)	(0.4)	(0.4)	(0.1)	(0.3)
Income before taxes	73.8	62.3	11.5	86.5	81.7	4.8
Income taxes	32.8	26.4	(6.4)	39.2	36.7	(2.5)
Minority interests in net gain of consolidated subsidiaries	(0.8)	1.8	2.6	(0.7)	0.2	0.9
Net income	41.8	34.1	7.7 22.5%	48.0	44.8	3.2 7.1%

< Summary of Statements of Balance Sheet >

	September 30, 2008			FY2008 forecast (announced Aug.1)		
	2007	Inc./Dec.		2007	Inc./Dec.	
Total assets	1,268.7	1,283.2	(14.5)	1,328.0	1,324.4	3.6
Interest-bearing debt	295.9	271.8	24.1	320.0	332.5	(12.5)

< Others >

	September 30, 2008			FY2008 forecast (announced Aug.1)		
	2007	Inc./Dec.		2007	Inc./Dec.	
Operating margin	6.5%	5.7%	0.8%	6.4%	5.9%	0.5%
Capital expenditures	20.8	28.4	(7.6)	39.5	44.5	(5.0)
Depreciation	35.2	34	1.2	47.0	45.3	1.7

FY2008 Non-Consolidated 3Q Financial Result

< Summary of Statements of Income >

(in billion yen)

	9 months ended September 30			FY2008 forecast (announced Aug.1)		
		2007	Inc./Dec.		2007	Inc./Dec.
Beer	497.4	511.6	(14.2)	691.0	705.5	(14.5)
Happoshu	81.6	94.6	(13.0)	110.0	124.7	(14.7)
New Genre	58.1	44.9	13.2	76.0	61.7	14.3
Others	108.2	98.1	10.1	150.0	138.8	11.2
Sales	745.3	749.2	(3.9) (0.5%)	1,027.0	1,030.7	(3.7) (0.4%)
Beer-type - increase(decrease) in sales volume	-	-	4.7	-	-	7.6
Other alcoholic beverages - increase in sales volume*	-	-	(0.3)	-	-	(1.3)
Cost reduction in manufacturing	-	-	0.8	-	-	1.1
Cost reduction in logistics	-	-	0.7	-	-	0.5
Cost increase in manufacturing	-	-	(8.1)	-	-	(11.6)
Change in production composition	-	-	0.4	-	-	1.3
decrease in sales promotion expense	70.4	85.2	14.8	101.0	112.8	11.8
Other expenses	-	-	0.0	-	-	(1.3)
Operating profit	66.6	53.6	13.0 24.2%	88.0	79.9	8.1 10.1%
Non-operating income or expenses	(1.3)	(1.0)	(0.3)	(3.4)	(2.5)	(0.9)
Income/expense on financing activities	(0.5)	(0.3)	(0.2)	(1.2)	(0.5)	(0.7)
Other income/expense, net	(0.8)	(0.7)	(0.1)	(2.2)	(2.0)	0.2
Ordinary profit	65.3	52.6	12.7 24.1%	84.6	77.4	7.2 9.3%
Extraordinary Items	(3.9)	(3.5)	(0.4)	(10.2)	(7.6)	(2.6)
Gain on liquidation of subsidiary	-	1.3	(1.3)	-	1.4	(1.4)
Gain on reverse of allowance for doubtful accounts	1.5	1.1	0.4	-	1.0	(1.0)
Loss on sales and disposal of fixed assets	(1.4)	(3.2)	1.8	(5.1)	(5.4)	0.3
Loss on devaluation of investment securities, other	(0.8)	(0.2)	(0.6)	(1.0)	(0.2)	(0.8)
Subsidiary related expense	(2.6)	(1.0)	(1.6)	(4.1)	(2.9)	(1.2)
Loss for adjustment to estimated consumption of gift coupon	-	(1.5)	1.5	-	(1.5)	1.5
Loss on recall of goods	(0.6)	-	(0.6)	-	-	-
Income before taxes	61.4	49.1	12.3	74.4	69.8	4.6
Income taxes	27.5	20.5	(7.0)	33.4	29.3	(4.1)
Net income	33.9	28.6	5.3 18.5%	41.0	40.5	0.5 1.2%

*It includes the influence of the price revision from March, 2008.

< Summary of Statements of Balance Sheet >

	9 months ended September 30			FY2008 forecast (announced Aug.1)		
		2007	Inc./Dec.		2007	Inc./Dec.
Total assets	1,010.5	1,000.7	9.8	1,068.0	1,070.5	(2.5)
Interest-bearing debt	224.7	204.5	20.2	257.0	264.6	(7.6)

< Others >

	9 months ended September 30			FY2008 forecast (announced Aug.1)		
		2007	Inc./Dec.		2007	Inc./Dec.
Operating margin	8.9%	7.2%	1.7%	8.6%	7.8%	0.8%
Capital expenditures	12.0	19.2	(7.2)	22.0	29.8	(7.8)
Depreciation	25.5	24.6	0.9	34.0	32.6	1.4

FY2008 Non-Consolidated 1Q Results

<Domestic Sales Figures >

(Million cases)

	9 months ended September 30			FY2008 forecast (announced Aug.1)		
		2007	Inc./Dec.		2007	Inc./Dec.
Beer	93.67	97.75	(4.08) (4.2%)	130.00	134.69	(4.69) (3.5%)
Happoshu	21.52	25.50	(3.98) (15.6%)	29.00	33.61	(4.61) (13.7%)
New Genre	17.60	13.86	3.74 27.0%	23.00	19.08	3.92 20.6%
Total	132.79	137.11	(4.32) (3.1%)	182.00	187.38	(5.38) (2.9%)

Note: "Number of cases sold" represents number of cases sold in Japan excluding exports.

< Summary of Statements of Income >

(in billion yen)

	9 months ended September 30			FY2008 forecast (announced Aug.1)		
		2007	Inc./Dec.		2007	Inc./Dec.
Beer	497.4	511.6	(14.2) (2.8%)	69.1	705.5	(14.5) (2.1%)
Happoshu	81.6	94.6	(13.0) (13.8%)	110.0	124.7	(147.0) (11.8%)
New Genre	58.1	44.9	13.2 29.4%	76.0	61.7	14.3 23.1%
Subtotal	637.1	651.1	(14.0) (2.1%)	877.0	891.9	(14.9) (1.7%)
Shochu	39.8	38.7	1.1 2.9%	55.3	54.9	(0.4) (0.8%)
Low-alcohol beverages (RTD)	24.0	27.0	(3.0) (11.2%)	30.8	35.7	(4.9) (13.7%)
Whiskey, Brandy	19.7	19.1	0.6 2.9%	27.2	27.3	(0.1) (0.5%)
Wine	9.5	9.2	0.3 3.7%	15.8	15.3	0.5 3.5%
Other	2.4	2.4	0.0 0.9%	3.2	3.2	(0.0) (1.1%)
Subtotal	95.4	96.4	(1.0) (1.0%)	132.3	136.4	(4.1) (3.0%)
Contracted manufacture	11.5	0.3	11.2% 3,368.2%	15.9	0.6	15.3 2510.4%
Real estate	1.3	1.4	(0.1) (2.9%)	1.8	1.8	(0.0) (1.5%)
Total	745.3	749.2	(3.9) (0.5%)	467.0	459.3	(3.7) (0.4%)

