

Supplementary Information

FY2008 Consolidated Interim Results

< Summary of Statements of Income >

(in billion yen)

	FY2008 1H	FY2007 1H	Inc./Dec.	Remarks	Target announced Feb.2008	Inc./Dec.
Alcoholic Beverages Business	455.0	459.3	(4.3)		467.0	(12.0)
Soft Drinks Business	142.0	130.8	11.2		144.3	(2.3)
Food and Healthcare Business	34.8	33.3	1.5		36.4	(1.6)
Overseas Business	23.4	28.7	(5.3)		29.5	(6.1)
Others	10.9	20.5	(9.6)		12.8	(1.9)
Sales	666.1	672.6	(6.5) -1.0%		690.0	(23.9) -3.5%
Alcoholic Beverages Business	30.7	20.4	10.3		21.0	9.7
Soft Drinks Business	1.4	2.8	(1.4)		2.5	(1.1)
Food and Healthcare Business	0.1	0.1	0.0		(0.3)	0.4
Overseas Business	(2.6)	(1.8)	(0.8)		(1.3)	(1.3)
Others	1.1	1.6	(0.5)		0.1	1.0
Operating profit	30.7	23.1	7.6 33.0%		22.0	8.7 39.7%
Non-operating income or expenses	3.4	3.5	(0.1)		2.5	0.9
Income/expense on financing activities	(1.6)	(1.1)	(0.5)		(1.7)	0.1
Other income/expense, net	5.0	4.6	0.4		4.2	0.8
[Equity in net income of unconsolidated subsidiaries]	5.9	5.5	0.4		5.5	0.4
[Others]	(0.9)	(0.9)	0.0		(1.3)	0.4
Ordinary profit	34.1	26.6	7.5 28.1%		24.5	9.6 39.3%
Extraordinary items	(0.7)	(2.8)	2.1		(5.0)	4.3
Gain on reverse of allowance for doubtful accounts	1.5	1.2	0.3		-	1.5
Loss on sales and disposal of fixed assets, net	(0.8)	(1.3)	0.5		(2.8)	2.0
Loss on devaluation of investment securities, other	(1.1)	(0.1)	(1.0)		(1.0)	(0.1)
Subsidiary related expense	(0.1)	(0.9)	0.8		-	(0.1)
Loss for adjustment to estimated consumption of gift coupon	0.0	(1.5)	1.5		-	-
Impairment loss on fixed assets	(0.1)	(0.1)	-		-	(0.1)
Loss on liquidation of establish optimum production and distribution structures	-	-	-		(1.2)	(1.2)
Other extraordinary items	(0.1)	(0.1)	-		-	(0.1)
Income before taxes	33.4	23.8	9.6		19.5	13.9
Income taxes	15.4	9.4	(6.0)		7.8	(7.6)
Minority interests in net gain of consolidated subsidiaries	(0.9)	0.6	1.5		0.2	1.1
Net income	18.9	13.8	5.1 37.2%		11.5	7.4 64.2%

< Summary of Statements of Balance Sheet >

	FY2008 1H	FY2007 1H	Inc./Dec.	Remarks
Total assets	1,293.5	1,312.8	(19.3)	
Interest-bearing debt	339.0	307.4	31.6	

< Others >

	FY2008 1H	FY2007 1H	Inc./Dec.	Remarks	Target announced Feb.2008	Inc./Dec.
Operating margin	4.6%	3.4%	1.2%		3.2%	1.4%
Capital expenditures	13.8	19.8	(6.0)			
Depreciation	23.5	22.6	0.9			

FY2007 Non-Consolidated Interim Results

<Domestic Sales Figures >

(Million cases)

	FY2008 1H	FY2007 1H	Inc./Dec.	Remarks	Target announced Feb.2008	Inc./Dec.
Beer	56.04	58.17	(2.13) -3.7%		56.21	(0.17) -0.3%
Happoshu	13.78	16.12	(2.34) -14.5%		16.33	(2.55) -15.6%
New Genre	11.06	9.48	1.58 16.7%		9.83	1.23 12.5%
Total	80.88	83.77	(2.89) -3.4%		82.37	(1.49) -1.8%

Note: "Number of cases sold" represents number of cases sold in Japan excluding exports.

< Summary of Statements of Income >

(in billion yen)

	FY2008 1H	FY2007 1H	Inc./Dec.	Remarks	Target announced Feb.2008	Inc./Dec.
Beer	295.1	302.5	(7.4)		298.8	(3.7)
Happoshu	52.0	59.8	(7.8)		61.8	(9.8)
New Genre	36.4	30.7	5.7		32.4	4.0
Others	71.5	66.3	5.2	See P.5 for details	74.0	(2.5)
Sales	455.0	459.3	(4.3) -0.9%		467.0	(12.0) -2.6%
Beer-type - increase(decrease) in sales volume*	-	-	1.3		3.6	(2.3)
Other alcoholic beverages - decrease in sales volume	-	-	(0.5)		0.1	(0.6)
Cost reduction in manufacturing	-	-	1.3		0.6	0.7
Cost reduction in logistics	-	-	0.5		0.2	0.3
Cost increase in raw materials	-	-	(5.1)		(5.2)	0.1
Change in production composition	-	-	0.5		0.7	(0.2)
Decrease in sales promotion expense	47.4	58.8	11.4		3.7	7.7
Other expenses	-	-	0.9	See P.6 for details	(3.1)	4.0
Operating profit	30.7	20.4	10.3 50.5%		21.0	9.7 46.1%
Income/expense on financing activities	0.1	0.2	(0.1)		(0.2)	0.3
Other income/expense, net	(0.7)	(0.7)	0.0		(0.8)	0.1
Ordinary profit	30.1	19.9	10.2 51.2%		20.0	10.1 50.7%
Extraordinary Items	(2.7)	(1.6)	(1.1)		(3.8)	1.1
Gain on liquidation of subsidiary	-	1.3	(1.3)			
Gain on reverse of allowance for doubtful accounts	1.4	1.1	0.3			1.4
Loss on sales and disposal of fixed assets	(0.7)	(1.3)	0.6		(2.3)	1.6
Loss on devaluation of investment securities, other	(0.8)	(0.2)	(0.6)		(1.0)	0.2
Subsidiary related expense	(2.6)	(1.0)	(1.6)		(0.5)	(2.1)
Loss for adjustment to estimated consumption of gift coupon	-	(1.5)	1.5			
Income before taxes	27.4	18.3	9.1		16.2	11.2
Income taxes	12.3	7.6	(4.7)		7.0	(5.3)
Net income	15.1	10.7	4.4 41.8%		9.2	5.9 64.5%

*It includes the influence of the price revision from March, 2008.

< Summary of Statements of Balance Sheet >

	FY2008 1H	FY2007 1H	Inc./Dec.	Remarks
Total assets	1,027.7	1,018.5	9.2	
Interest-bearing debt	265.8	235.1	30.7	

< Others >

	FY2008 1H	FY2007 1H	Inc./Dec.	Remarks	Target announced Feb.2008	Inc./Dec.
Operating margin	6.7%	4.4%	2.3%		4.5%	2.2%
Capital expenditures	9.1	14.1	(5.0)			
Depreciation	17.1	16.5	0.6			

FY2008 Consolidated Forecast

< Summary of Statements of Income >

(in billion yen)

	FY2008 Est.	FY2007	Inc./Dec.	Remarks		Target announced Feb.2008	Difference
Alcoholic Beverages Business	1,027.0	1,030.7	(3.7)			1,044.0	(17.0)
Soft Drinks Business	297.1	268.3	28.8			302.9	(5.8)
Food and Pharmaceuticals Business	74.3	69.2	5.1			77.7	(3.4)
Overseas Business	48.7	55.4	(6.7)			61.0	(12.3)
Others	17.9	40.5	(22.6)			25.4	(7.5)
Sales	1,465.0	1,464.1	0.9			1,511.0	46.0
			0.1%				-3.0%
Alcoholic Beverages Business	88.0	79.9	8.1	Goodwill (1.8)		82.0	6.0
Soft Drinks Business	6.0	8.1	(2.1)		9.1	(3.1)	
Food and Pharmaceuticals Business	1.8	1.3	0.5		1.9	(0.1)	
Overseas Business	(4.3)	(5.5)	1.2		(2.6)	(1.7)	
Others	2.5	3.2	(0.7)		1.6	0.9	
Operating profit	94.0	87.0	7.0		92.0	2.0	
			8.1%				2.2%
Non-operating income or expenses	1.0	3.2	(2.2)			1.0	0.0
Income/expense on financing activities	(4.0)	(3.0)	(1.0)			(4.3)	0.3
Other income/expense, net	5.0	6.2	(1.2)			5.3	(0.3)
[Equity in net income of unconsolidated subsidiaries]	9.1	9.0	0.1			9.0	0.1
[Others]	(4.1)	(2.8)	(1.3)			(3.7)	(0.4)
Ordinary profit	95.0	90.2	4.8		93.0	2.0	
			5.3%				2.2%
Extraordinary items	(8.5)	(8.5)	-			(8.9)	0.4
Gain on reverse of allowance for doubtful accounts	-	1.0	(1.0)			-	-
Loss on sales and disposal of fixed assets	(5.9)	(5.4)	(0.5)			(6.3)	0.4
Loss on devaluation of investment securities, other	(1.2)	(0.2)	(1.0)			(1.0)	(0.2)
Subsidiary related expense	(0.1)	(0.9)	0.8			-	(0.1)
Loss for adjustment to estimated consumption of gift coupon	-	(1.5)	1.5			-	-
Impairment loss on consolidation goodwill	(0.1)	(1.4)	1.3			-	(0.1)
Loss on liquidation of establish optimum production and distribution structures	(0.8)	-	(0.8)			(1.2)	0.4
Other extraordinary items	(0.4)	(0.1)	(0.3)			(0.4)	-
Income before taxes	86.5	81.7	4.8			84.1	2.4
Income taxes	39.2	36.7	(2.5)			37.5	(1.7)
Minority interests in net gain of consolidated subsidiaries	(0.7)	0.2	0.9			(0.4)	0.3
Net income	48.0	44.8	3.2		47.0	1.0	
			7.1%				2.1%

< Summary of Statements of Balance Sheet >

	FY2008 Est.	FY2007	Inc./Dec.	Remarks		Target announced Feb.2008	Difference
Total assets	1,328.0	1,324.4	3.6			1,345.0	(17.0)
Interest-bearing debt	320.0	332.5	(12.5)			313.0	7.0

< Others >

	FY2008 Est.	FY2007	Inc./Dec.	Remarks		Target announced Feb.2008	Difference
Operating margin	6.4%	5.9%	0.5%			6.1%	0.3%
Capital expenditures	39.5	44.5	(5.0)			40.6	(1.1)
Depreciation	47.0	45.3	1.7			47	0.0

FY2008 Non-Consolidated Forecast

< Domestic Sales Figures >

	FY2008 Est.	FY2007	Inc./Dec.	Remarks
Beer	130.00	134.69	(4.69) -3.5%	
Happoshu	29.00	33.61	(4.61) -13.7%	
New Genre	23.00	19.08	3.92 20.6%	
Total	182.00	187.38	(5.38) -2.9%	

(in million cases)

Target announced Feb.2008	Difference
130.00	0.00
32.50	(3.50)
21.50	1.50
184.00	(2.00)
	-1.1%

< Summary of Statements of Income >

	FY2008 Est.	FY2007	Inc./Dec.	Remarks
Beer	691.0	705.5	(14.5)	
Happoshu	110.0	124.7	(14.7)	
New Genre	76.0	61.7	14.3	
Others	150.0	138.8	11.2	See P.10 for details
Sales	1,027.0	1,030.7	(3.7) -0.4%	
Beer-type - increase(decrease) in sales volume*	-	-	7.6	
Other alcoholic beverages - increase in sales volume	-	-	(1.3)	
Cost reduction in manufacturing	-	-	1.1	
Cost reduction in logistics	-	-	0.5	
Cost increase in manufacturing	-	-	(11.6)	
Change in production composition	-	-	1.3	
decrease in sales promotion expense	101.0	112.8	11.8	
Other expenses	-	-	(1.3)	
Operating profit	88.0	79.9	8.1 10.1%	
Income/expense on financing activities	(1.2)	(0.5)	(0.7)	
Other income/expense, net	(2.2)	(2.0)	(0.2)	
Ordinary profit	84.6	77.4	7.2 9.3%	
Extraordinary Items	(10.2)	(7.6)	(2.6)	
Gain on liquidation of subsidiary	-	1.4	(1.4)	
Gain on reverse of allowance for doubtful accounts	-	1.0	(1.0)	
Loss on sales and disposal of fixed assets	(5.1)	(5.4)	0.3	
Loss on devaluation of investment securities, other	(1.0)	(0.2)	(0.8)	
Subsidiary related expense	(4.1)	(2.9)	(1.2)	
Loss for adjustment to estimated consumption of gift coupon	-	(1.5)	1.5	
Income before taxes	74.4	69.8	4.6	
Income taxes	33.4	29.3	(4.1)	
Net income	41.0	40.5	0.5 1.2%	

(in billion yen)

Target announced Feb.2008	Difference
694.3	(3.3)
123.6	(13.6)
71.1	4.9
155.0	(5.0)
1,044.0	(17.0)
	-1.6%
10.5	(2.9)
0.2	(1.5)
1.7	(0.6)
0.4	0.1
(12.0)	0.4
0.9	0.4
5.8	6.0
(5.4)	4.1
82.0	6.0
	7.3%
(1.5)	0.3
(2.2)	0.0
78.3	6.3
	8.0%
(7.1)	(3.1)
-	-
-	-
(5.1)	-
(1.0)	-
(1.0)	(3.1)
-	-
71.2	3.2
30.7	(2.7)
40.5	0.5
	1.2%

*It includes the influence of the price revision from March, 2008.

< Summary of Statements of Balance Sheet >

	FY2008 Est.	FY2007	Inc./Dec.	Remarks
Total assets	1,068.0	1,070.5	(2.5)	
Interest-bearing debt	257.0	264.6	(7.6)	

Target announced Feb.2008	Difference
1,077.0	(9.0)
252.0	5.0

< Others >

	FY2008 Est.	FY2007	Inc./Dec.	Remarks
Operating margin	8.6%	7.8%	0.8%	
Capital Expenditures	22.0	29.8	(7.8)	
Depreciation	34.0	32.6	1.4	

Target announced Feb.2008	Difference
7.9%	0.7%
23.0	(1.0)
34.0	-