

Supplementary Information

FY2008 Consolidated Financial Results

< Summary of Statements of Income >

(in billion yen)

	FY2008	FY2007	Inc./Dec.	Remarks	Target announced Aug.2008	Inc./Dec.
Alcoholic Beverages Business	1,019.6	1,030.7	(11.1)		1,027.0	(7.4)
Soft Drinks Business	296.6	268.3	28.3		297.1	(0.5)
Food and Healthcare Business	81.7	69.2	12.5		74.3	7.4
Overseas Business	43.3	55.4	(12.1)		48.7	(5.3)
Others	21.5	40.5	(19.0)		17.9	3.7
Sales	1,462.7	1,464.1	(1.3) -0.1%		1,465.0	(2.3) -0.2%
Alcoholic Beverages Business	91.1	79.9	11.1	} *1	88.0	3.1
Soft Drinks Business	4.5	8.0	(3.5)		6.0	(1.5)
Food and Healthcare Business	2.0	1.3	0.7		1.8	0.2
Overseas Business	(5.8)	(5.6)	(0.3)		(4.3)	(1.6)
Others	2.8	3.2	(0.4)		2.4	0.3
Operating profit	94.5	87.0	7.6 8.7%		94.0	0.5 0.6%
Non-operating income or expenses	2.0	3.3	(1.3)		1.0	1.0
Income/expense on financing activities	(3.4)	(3.0)	(0.4)		(4.0)	0.6
Other income/expense, net	5.3	6.2	(0.9)		5.0	0.3
[Equity in net income of unconsolidated subsidiaries]	9.1	9.0	0.1		9.1	0.0
[Others]	(3.8)	(2.8)	(1.0)		(4.1)	0.3
Ordinary profit	96.5	90.2	6.3 6.9%		95.0	1.5 1.6%
Extraordinary items	(13.5)	(8.5)	(5.1)		(8.5)	(5.0)
Gain on reverse of allowance for doubtful accounts	0.6	1.1	(0.5)		-	0.6
Compensation for transfer	0.8	-	0.8		-	0.8
Compensation for recall of goods	1.4	-	1.4		-	1.4
Loss on sales and disposal of fixed assets, net	(4.2)	(5.4)	1.2		(5.9)	1.7
Loss on devaluation of investment securities, other	(3.3)	(0.2)	(3.2)		(1.2)	(2.1)
Subsidiary related expense	(1.3)	(0.9)	(0.4)		(0.1)	(1.2)
Loss for adjustment to estimated consumption of gift coupon	-	(1.5)	1.5		-	-
Impairment loss on fixed assets	(2.2)	(1.4)	(0.8)		(0.1)	(2.1)
Loss on liquidation of establish optimum production and distribution structures	-	-	-		(0.8)	0.8
Loss on recall of goods	(1.4)	-	(1.4)		-	(1.4)
Prior period adjustment of sales promotion expense	(3.1)	-	(3.1)		-	(3.1)
Other extraordinary items	(0.7)	(0.1)	(0.6)		(0.4)	(0.3)
Income before taxes	82.9	81.7	1.2		86.5	(3.6)
Income taxes	41.1	36.8	(4.4)		39.2	(1.9)
Minority interests in net gain of consolidated subsidiaries	(3.2)	0.2	3.4		(0.7)	2.5
Net income	45.0	44.8	0.2 0.5%		48.0	(3.0) -6.3%

*1 Amortization of consolidation goodwill includes in operating profit of each business.

< Summary of Statements of Balance Sheet >

	FY2008	FY2007	Inc./Dec.	Remarks	Target announced Aug.2008	Inc./Dec.
Total assets	1,299.1	1,324.4	(25.3)		1,328.0	(28.9)
Interest-bearing debt	302.3	332.5	(30.2)		320.0	(17.7)

< Others >

	FY2008	FY2007	Inc./Dec.	Remarks	Target announced Aug.2008	Inc./Dec.
Operating margin	6.5%	5.9%	0.6%		6.4%	0.1%
Capital expenditures	36.1	44.481	(8.3)		39.5	(3.4)
Depreciation	47.4	45.25	2.1		47.0	0.4

FY2008 Non-Consolidated Financial Results

< Domestic Sales Figures >

(Million cases)

	FY2008	FY2007	Inc./Dec.	Remarks	Target announced Aug.2008	Inc./Dec.
Beer	129.01	134.69	(5.68)		130.00	(0.99)
Happoshu	29.02	33.61	(4.59)		29.00	0.02
New Genre	23.47	19.08	4.39		23.00	0.47
			23.0%			2.0%
Total	181.50	187.38	(5.88)		182.00	(0.50)
			-3.1%			-0.3%

Note: "Number of cases sold" represents number of cases sold in Japan excluding exports.

< Summary of Statements of Income >

(in billion yen)

	FY2008	FY2007	Inc./Dec.	Remarks	Target announced Aug.2008	Inc./Dec.
Beer	685.7	705.5	(19.7)		691.0	(5.3)
Happoshu	110.3	124.7	(14.4)		110.0	0.3
New Genre	77.5	61.7	15.7		76.0	1.5
Others	146.1	138.8	7.3	See P.5 for details	150.0	(3.9)
Sales	1,019.6	1,030.7	(11.1)		1,027.0	(7.4)
			-1.1%		0.0	-0.7%
Beer-type - increase(decrease) in sales volume*	-	-	7.1		7.6	(0.5)
Other alcoholic beverages - decrease in sales volume	-	-	(2.0)		(1.3)	(0.7)
Cost reduction in manufacturing	-	-	1.0		1.1	(0.1)
Cost reduction in logistics	-	-	0.7		0.5	0.2
Cost increase in raw materials	-	-	(11.6)		(11.6)	0.0
Change in production composition	-	-	0.7		1.3	(0.6)
Decrease in sales promotion expense	97.2	112.8	15.6		11.8	3.8
Other expenses	-	-	(0.4)	See P.6 for details	(1.3)	0.9
Operating profit	91.1	79.9	11.1		88.0	3.1
			13.9%			3.5%
Income/expense on financing activities	(0.6)	(0.5)	(0.1)		(1.2)	0.6
Other income/expense, net	(1.9)	(2.0)	0.2		(2.2)	0.3
Ordinary profit	88.6	77.4	11.2		84.6	4.0
			14.5%			4.7%
Extraordinary Items	(16.3)	(7.6)	(8.7)		(10.2)	(6.1)
Gain on sale of fixed assets	0.0	0.1	(0.0)		-	0.0
Gain on sale of investment securities	0.1	0.0	0.1		-	0.1
Compensation for transfer	0.8	-	0.8		-	0.8
Compensation for recall of goods	1.4	-	1.4		-	1.4
Gain on liquidation of subsidiary	-	1.4	(1.4)		-	-
Gain on disposition of subsidiary's stock due to business succession	-	0.0	(0.0)		-	-
Gain on reverse of allowance for doubtful accounts	0.4	1.0	(0.6)		-	0.4
Loss on sales and disposal of fixed assets	(3.6)	(5.4)	1.8		(5.1)	1.5
Loss on devaluation of investment securities, other	(3.1)	(0.2)	(2.8)		(1.0)	(2.1)
Subsidiary related expense	(7.7)	(2.9)	(4.8)		(4.1)	(3.6)
Prior period adjustment of sales promotion expense	(3.1)	-	(3.1)		-	(3.1)
Loss on recall of goods	(1.4)	-	(1.4)		-	(1.4)
Loss for adjustment to estimated consumption of gift coupon	-	(1.5)	1.5		-	-
Income before taxes	72.3	69.8	2.5		74.4	(2.1)
Income taxes	33.3	29.3	(4.1)		33.4	0.1
Net income	39.0	40.5	(1.5)		41.0	(2.0)
			-3.8%			-4.9%

*It includes the influence of the price revision from March, 2008.

< Summary of Statements of Balance Sheet >

	FY2008	FY2007	Inc./Dec.	Remarks	Target announced Aug.2008	Inc./Dec.
Total assets	1,049.2	1,070.5	(21.3)		1,068.0	(18.8)
Interest-bearing debt	243.8	264.6	(20.8)		257.0	(13.2)

< Others >

	FY2008	FY2007	Inc./Dec.	Remarks	Target announced Aug.2008	Inc./Dec.
Operating margin	8.9%	7.8%	1.1%		8.6%	0.3%
Capital expenditures	19.4	29.8	(10.4)		22.0	(2.6)
Depreciation	33.9	32.6	1.3		34.0	(0.1)

FY2009 Consolidated Forecast

< Summary of Statements of Income >

(in billion yen)

	FY2009 Est.	FY2008	Inc./Dec.	Remarks
Alcoholic Beverages Business	1,027.0	1,019.6	7.4	
Soft Drinks Business	309.8	296.6	13.2	
Food and Pharmaceuticals Business	96.1	81.7	14.4	
Overseas Business	37.4	43.3	(5.9)	
Others	19.7	21.5	(1.8)	
Sales	1,490.0	1,462.7	27.3 1.9%	
Alcoholic Beverages Business	83.0	91.1	(8.1)	
Soft Drinks Business	7.3	4.5	2.7	
Food and Pharmaceuticals Business	2.6	2.0	0.6	
Overseas Business	(2.7)	(5.8)	3.1	
Others	1.9	2.8	(0.9)	
Operating profit	92.0	94.5	(2.5) -2.7%	
Non-operating income or expenses	1.5	2.0	(0.5)	
Income/expense on financing activities	(4.2)	(3.4)	(0.8)	
Other income/expense, net	5.7	5.3	0.4	
[Equity in net income of unconsolidated subsidiaries]	6.4	9.1	(2.7)	
[Others]	(0.7)	(3.8)	3.1	
Ordinary profit	93.5	96.5	(3.0) -3.1%	
Extraordinary items	4.8	(13.5)	18	
Gain on reverse of allowance for doubtful accounts	-	0.6	(0.6)	
Compensation for transfer	-	0.8	(0.8)	
Compensation for recall of goods	-	1.4	(1.4)	
Gain on sale of affiliated company's stock	13.5	-	13.5	
Loss on sales and disposal of fixed assets	(7.7)	(4.2)	(3.5)	
Loss on devaluation of investment securities, other	(1.0)	(3.3)	2.3	
Subsidiary related expense	-	(1.3)	1.3	
Impairment loss on fixed assets	-	(2.2)	2.2	
Loss on recall of goods	-	(1.4)	1.4	
Prior period adjustment of sales promotion expense	-	(3.1)	3.1	
Other extraordinary items	-	(0.7)	0.7	
Income before taxes	98.3	82.9	15.4	
Income taxes	46.9	41.1	(5.8)	
Minority interests in net gain of consolidated subsidiaries	1.4	(3.2)	(4.6)	
Net income	50.0	45.0	5.0 11.1%	

*Amortization of consolidation goodwill includes in operating profit of each business.

< Summary of Statements of Balance Sheet >

	FY2009 Est.	FY2008	Inc./Dec.	Remarks
Total assets	1,415.0	1,299.1	115.9	
Interest-bearing debt	388.0	302.3	85.7	

< Others >

	FY2009 Est.	FY2008	Inc./Dec.	Remarks
Operating margin	6.2%	6.5%	-0.3%	
Capital expenditures	37	36.135	0.9	
Depreciation	55.0	47.353	7.6	

FY2008 Non-Consolidated Forecast

<Domestic Sales Figures >

(in million cases)

	FY2009 Est.	FY2008	Inc./Dec.	Remarks
Beer	126.00	129.01	(3.01)	
Happoshu	28.00	29.02	(1.02)	
New Genre	29.00	23.47	5.53	
			23.6%	
Total	183.00	181.50	1.50	
			0.8%	

< Summary of Statements of Income >

(in billion yen)

	FY2009 Est.	FY2008	Inc./Dec.	Remarks
Beer	675.9	685.7	(9.8)	
Happoshu	107.2	110.3	(3.1)	
New Genre	96.0	77.5	18.5	
Others	147.9	146.1	1.8	See P.10 for details
Sales	1,027.0	1,019.6	7.4	
			0.7%	
Beer-type - increase(decrease) in sales volume*	-	-	4.2	
Other alcoholic beverages - increase in sales volume	-	-	(0.2)	
Cost reduction in manufacturing	-	-	1.2	
Cost increase in manufacturing	-	-	(4.0)	
Change in production composition	-	-	0.7	
decrease in sales promotion expense	96.1	97.2	1.1	
Other expenses	-	-	(11.1)	See P.11 for details
Operating profit	83.0	91.1	(8.1)	
			-8.8%	
Income/expense on financing activities	(1.6)	(0.6)	(0.9)	
Other income/expense, net	(0.4)	(1.9)	1.4	
Ordinary profit	81.0	88.6	(7.6)	
			-8.5%	
Extraordinary Items	(8.8)	(16.3)	7.5	
Gain on sale of fixed assets	-	0.0	(0.0)	
Gain on sale of investment securities	-	0.1	(0.1)	
Compensation for transfer	-	0.8	(0.8)	
Compensation for recall of goods	-	1.4	(1.4)	
Gain on reverse of allowance for doubtful accounts	-	0.4	(0.4)	
Loss on sales and disposal of fixed assets	(6.3)	(3.6)	(2.7)	
Loss on devaluation of investment securities, other	(1.0)	(3.1)	2.1	
Subsidiary related expense	(1.5)	(7.7)	6.2	
Prior period adjustment of sales promotion expense	-	(3.1)	3.1	
Loss on recall of goods	-	(1.4)	1.4	
Income before taxes	72.2	72.3	(0.1)	
Income taxes	32.2	33.3	1.1	
Net income	40.0	39.0	1.0	
			2.6%	

*It includes the influence of the price revision from March, 2008.

< Summary of Statements of Balance Sheet >

	FY2009 Est.	FY2008	Inc./Dec.	Remarks
Total assets	1,168.0	1,049.2	118.8	
Interest-bearing debt	346.0	243.8	102.2	

< Others >

	FY2009 Est.	FY2008	Inc./Dec.	Remarks
Operating margin	8.1%	8.9%	-0.8%	
Capital Expenditures	17.5	19.4	(1.9)	
Depreciation	39.5	33.9	5.6	

FY2009 Interim Consolidated Forecast

< Summary of Statements of Income >

(in billion yen)

	FY2009 Est.	FY2008	Inc./Dec.	Remarks
Alcoholic Beverages Business	456.3	455.0	1.3	
Soft Drinks Business	146.6	142.0	4.5	
Food and Pharmaceuticals Business	45.9	34.8	11.2	
Overseas Business	18.3	23.4	(5.1)	
Others	7.9	11.0	(3.1)	
Sales	675.0	666.2	8.9 1.3%	
Operating profit	23.5	30.7	(7.2) -23.5%	
Ordinary profit	26.0	34.1	(8.1) -23.8%	
Interim Net income	17.5	18.9	(1.4) -7.3%	

FY2008 Non-Consolidated Forecast

< Domestic Sales Figures >

(in million cases)

	FY2009 Est.	FY2008	Inc./Dec.	Remarks
Beer	55.20	56.04	(0.84) -1.5%	
Happoshu	12.80	13.78	(0.98) -7.1%	
New Genre	13.60	11.06	2.54 23.0%	
Total	81.60	80.88	0.72 0.9%	

< Summary of Statements of Income >

(in billion yen)

	FY2009 Est.	FY2008	Inc./Dec.	Remarks
Beer	294.2	295.1	(0.9)	
Happoshu	49.0	52.0	(3.0)	
New Genre	45.0	36.4	8.6	
Others	68.1	71.5	(3.4)	
Sales	456.3	455.0	1.3 0.3%	
Operating profit	23.1	30.7	(7.6) -24.8%	
Ordinary profit	22.2	30.1	(7.9) -26.3%	
Interim Net income	9.1	15.1	(6.0) -39.7%	