

Supplementary Information

FY2009 Consolidated Financial Results

< Summary of Statements of Income >

(in billion yen)

	FY2009	FY2008	Inc./Dec.	Remarks	Target announced July 2009	Inc./Dec.
Alcoholic Beverages Business	985.5	1,019.6	(34.1)		1,005.0	(19.5)
Soft Drinks Business	296.9	296.6	0.3		306.5	(9.6)
Food and Healthcare Business	96.3	81.7	14.6		97.5	(1.2)
Overseas Business	78.5	43.3	35.2		80.6	(2.1)
Others	15.3	21.5	(6.2)		18.3	(3.0)
(Alcoholic tax *consolidated)	452.3	474.5	(22.2)		461.0	(8.7)
Sales	1,472.5	1,462.7	9.7 0.7%		1,508.0	(35.5) (2.4%)
Alcoholic Beverages Business	78.5	91.1	(12.5)	} before amortization of goodwill	81.0	(2.5)
Soft Drinks Business	8.0	7.4	0.5		10.0	(2.0)
Food and Healthcare Business	3.7	3.1	0.6		3.7	0.0
Overseas Business	(2.8)	(5.8)	3.0		(1.1)	(1.7)
Others	(4.6)	(1.3)	(3.3)		(5.5)	0.9
(Amortization of goodwill and other)	(7.1)	(4.0)	(3.1)		(7.9)	0.9
Operating profit	82.8	94.5	(11.7) (12.4%)		88.0	(5.2) (5.9%)
Non-operating income or expenses	7.8	2.0	5.8		4.0	3.8
Income/expense on financing activities	(1.9)	(3.4)	1.5		(3.1)	1.2
Other income/expense, net	9.6	5.4	4.3		7.1	2.5
[Equity in net income of unconsolidated subsidiaries]	8.5	9.1	(0.6)		7.8	0.7
[Others]	1.1	(3.8)	4.9		(0.7)	1.8
Ordinary profit	90.5	96.5	(5.9) (6.1%)		92.0	(1.5) (1.6%)
Extraordinary items	(2.5)	(13.5)	11.1		3.9	(6.4)
Gain on reverse of allowance for doubtful accounts	0.5	0.6	(0.1)		-	0.5
Gain on sales of subsidiaries and affiliates' stocks	16.1	-	16.1		16.1	(0.0)
Gain on change in equity	0.9	-	0.9		-	0.9
Compensation for recall of goods	0.9	1.4	(0.5)		-	0.9
Compensation for transfer	-	0.8	(0.8)		-	-
Loss on sales and retirement of noncurrent assets	(9.2)	(4.2)	(5.0)		(7.1)	(2.1)
Loss on sales of investment securities	(0.5)	(3.3)	2.9		(0.8)	0.3
Subsidiaries related expense	(0.4)	(1.3)	0.9		(3.5)	3.1
Impairment loss on fixed assets	(8.3)	(2.2)	(6.1)		(0.8)	(7.5)
Loss on contribution of securities to retirement benefit trust	(1.4)	-	(1.4)		-	(1.4)
Loss on recall of goods	-	(1.4)	1.4		-	-
Prior period adjustment of sales promotion expense	-	(3.1)	3.1		-	-
Other extraordinary items	(1.1)	(0.7)	(0.4)		-	(1.1)
Income before taxes	88.1	82.9	5.1		95.9	(7.8)
Income taxes	41.5	41.1	(0.3)		44.9	3.4
Minority interests in net gain of consolidated subsidiaries	(1.0)	(3.2)	(2.2)		1.0	2.0
Net income	47.6	45.0	2.6 5.8%		50.0	(2.4) (4.7%)

< Summary of Statements of Balance Sheet >

	FY2009	FY2008	Inc./Dec.	Remarks	Target announced July 2009	Inc./Dec.
Total assets	1,433.7	1,299.1	134.6		1,420.0	13.7
Interest-bearing debt	391.9	302.3	89.6		389.0	2.9

< Others >

	FY2009	FY2008	Inc./Dec.	Remarks	Target announced July 2009	Inc./Dec.
Operating margin	5.6%	6.5%	(0.9%)		5.8%	(0.2%)
Operating margin excluding alcohol tax	8.1%	9.6%	(1.5%)		8.4%	(0.3%)
Capital expenditures	32.6	36.1	(3.6)		37.0	(4.4)
Depreciation	55.9	47.4	8.5		57.0	(1.1)

FY2009 Non-Consolidated Financial Results

<Domestic Sales Figures >

(Million cases)

	FY2009	FY2008	Inc./Dec.	Remarks	Target announced July 2009	Inc./Dec.
Beer	121.15	129.01	(7.86) (6.1%)		122.50	(1.35) (1.1%)
Happoshu	25.11	29.02	(3.91) (13.5%)		27.00	(1.89) (7.0%)
New Genre	30.68	23.47	7.21 30.7%		32.00	(1.32) (4.1%)
Total	176.94	181.50	(4.56) (2.5%)		181.50	(4.56) (2.5%)

Note: "Number of cases sold" represents number of cases sold in Japan excluding exports.

< Summary of Statements of Income >

(in billion yen)

	FY2009	FY2008	Inc./Dec.	Remarks	Target announced July 2009	Inc./Dec.
Beer	646.5	685.7	(39.2)		653.8	(7.3)
Happoshu	96.2	110.3	(14.1)		103.4	(7.2)
New Genre	101.6	77.5	24.1		105.9	(4.3)
Others	141.1	146.1	(5.0)		141.9	(0.8)
(Alcoholic tax *non-consolidated)	451.0	473.1	(22.1)		459.5	(8.5)
Sales	985.5	1,019.6	(34.1) (3.3%)		1,005.0	(19.5) (1.9%)
Beer-type - increase(decrease) in sales volume*	-	-	(5.2)		1.0	(6.2)
Other alcoholic beverages - decrease in sales volume	-	-	(1.9)		(1.8)	(0.1)
Cost reduction in manufacturing	-	-	2.9		1.7	1.2
Cost reduction in logistics	-	-	0.3		0.2	0.1
Cost increase in raw materials	-	-	(2.7)		(3.4)	0.7
Change in production composition	-	-	0.3		0.3	0.0
Increase in sales promotion expense	97.3	97.2	(0.1)		1.1	(1.2)
Other expenses	-	-	(6.1)		(9.2)	3.0
Operating profit	78.5	91.1	(12.5) (10.0%)		81.0	(2.5) (3.1%)

*It includes the influence of the price revision from March, 2008.

< Summary of Statements of Balance Sheet >

	FY2009	FY2008	Inc./Dec.	Remarks	Target announced July 2009	Inc./Dec.
Total assets	1,155.9	1,049.2	106.7		1,170.0	(14.1)
Interest-bearing debt	342.9	243.8	99.1		344.0	(1.1)

< Others >

	FY2009	FY2008	Inc./Dec.	Remarks	Target announced July 2009	Inc./Dec.
Operating margin	8.0%	8.9%	(0.9%)		8.1%	(0.1%)
Operating margin excluding alcohol tax	14.7%	16.7%	(2.0%)		14.8%	(0.1%)
Capital expenditures	14.7	19.4	(4.7)		16.5	(1.8)
Depreciation	39.1	33.9	5.2		39.5	(0.4)

Supplementary Information

FY2010 Consolidated Forecast

< Summary of Statements of Income >

(in billion yen)

	FY2010 Est.	FY2009	Inc./Dec.	Remarks
Alcoholic Beverages Business	971.5	985.5	(14.0)	
Soft Drinks Business	308.9	296.9	12.0	
Food and Healthcare Business	103.1	96.3	6.8	
Overseas Business	102.0	78.5	23.5	
Others	14.5	15.3	(0.8)	
(Alcoholic tax *consolidated)	(436.4)	(452.3)	(15.9)	
Sales	1,500.0	1,472.5	27.5 1.9%	
Alcoholic Beverages Business	86.0	78.5	7.5	} before amortization of goodwill
Soft Drinks Business	10.0	8.0	2.0	
Food and Healthcare Business	4.7	3.7	1.0	
Overseas Business	1.2	(2.8)	4.0	
Others	(5.9)	(4.6)	(1.3)	
(Amortization of goodwill and other)	(7.7)	(7.1)	(0.6)	
Operating profit	96.0	82.8	13.2 16.0%	
Non-operating income or expenses	5.0	7.8	(2.8)	
Income/expense on financing activities	(3.4)	(1.9)	(1.6)	
Other income/expense, net	8.4	9.6	(1.2)	
[Equity in net income of unconsolidated subsidiaries]	9.5	8.5	1.0	
[Others]	(1.1)	1.1	(2.2)	
Ordinary profit	101.0	90.5	10.5 11.5%	
Extraordinary items	(9.5)	(2.5)	(7.1)	
Gain on reverse of allowance for doubtful accounts	-	0.5	(0.5)	
Gain on sales of subsidiaries and affiliates' stocks	-	16.1	(16.1)	
Gain on change in equity	-	0.9	(0.9)	
Compensation for recall of goods	-	0.9	(0.9)	
Loss on sales and retirement of noncurrent assets	(6.5)	(9.2)	2.6	
Loss on sales of investment securities	(1.0)	(0.5)	(0.5)	
Subsidiaries related expense	-	(0.4)	0.4	
Impairment loss on fixed assets	-	(8.3)	8.3	
Loss on contribution of securities to retirement benefit trust	-	(1.4)	1.4	
Other extraordinary items	(2.0)	(1.1)	(0.9)	
Income before taxes	91.5	88.1	3.4	
Income taxes	41.1	41.5	0.4	
Minority interests in net gain of consolidated subsidiaries	(1.6)	(1.0)	0.6	
Net income	52.0	47.6	4.4 9.1%	

< Summary of Statements of Balance Sheet >

	FY2010 Est.	FY2009	Inc./Dec.	Remarks
Total assets	1,432.0	1,433.7	(1.7)	
Interest-bearing debt	327.0	391.9	(64.9)	

< Others >

	FY2010 Est.	FY2009	Inc./Dec.	Remarks
Operating margin	6.4%	5.6%	0.8%	
Operating margin excluding alcohol tax	9.0%	8.1%	0.9%	

Capital expenditures	35.0	32.6	2.4	
Depreciation	55.5	55.9	(0.4)	

FY2010 Non-Consolidated Forecast

<Domestic Sales Figures >

(Million cases)

	FY2010 Est.	FY2009	Inc./Dec.	Remarks
Beer	115.00	121.15	(6.15)	
Happoshu	20.00	25.11	(5.11)	
New Genre	41.00	30.68	10.32	
Total	176.00	176.94	(0.94)	(0.5%)

Note: "Number of cases sold" represents number of cases sold in Japan excluding exports.

< Summary of Statements of Income >

(in billion yen)

	FY2010 Est.	FY2009	Inc./Dec.	Remarks
Beer	614.7	646.5	(31.8)	
Happoshu	76.9	96.2	(19.3)	
New Genre	135.7	101.6	34.1	
Others	144.2	141.1	3.1	
(Alcoholic tax *non-consolidated)	435.0	451.0	(16.0)	
Sales	971.5	985.5	(14.0)	(1.4%)
Beer-type - increase(decrease) in sales volume	-	-	(2.2)	beer:(10.2), happoshu:(6.4), new genre:14.4
Other alcoholic beverages - decrease in sales volume	-	-	(0.3)	
Cost reduction in manufacturing	-	-	8.4	
Cost reduction in logistics	-	-	0.3	
Cost increase in raw materials	-	-	(1.2)	
Change in production composition	-	-	0.2	
Decrease in sales promotion expense	96.3	97.3	1.0	
Other expenses	-	-	1.3	
Operating profit	86.0	78.5	7.5	9.5%

< Summary of Statements of Balance Sheet >

	FY2010 Est.	FY2009	Inc./Dec.	Remarks
Total assets	1,138.0	1,155.9	(17.9)	
Interest-bearing debt	290.0	342.9	(52.9)	

< Others >

	FY2010 Est.	FY2009	Inc./Dec.	Remarks
Operating margin	8.9%	8.0%	0.9%	
Operating margin excluding alcohol tax	16.0%	14.7%	1.3%	
Capital expenditures	14.0	14.7	(0.7)	
Depreciation	38.3	39.1	(0.8)	

FY2010 Interim Consolidated Forecast

< Summary of Statements of Income >

(in billion yen)

	FY2010 Est.	FY2009	Inc./Dec.	Remarks
Alcoholic Beverages Business	434.0	443.3	(9.3)	
Soft Drinks Business	150.0	144.9	5.1	
Food and Healthcare Business	49.4	46.0	3.4	
Overseas Business	49.3	28.7	20.6	
Others	8.3	7.2	1.1	
(Alcoholic tax *consolidated)	194.7	203.4	(8.8)	
Sales	691.0	670.2	20.8 3.1%	
Alcoholic Beverages Business	23.5	23.1	0.4	} before amortization of goodwill
Soft Drinks Business	3.4	3.0	0.4	
Food and Healthcare Business	1.1	0.9	0.2	
Overseas Business	(0.6)	(3.2)	2.7	
Others	(3.3)	(2.2)	(1.1)	
(Amortization of goodwill and other)	(3.7)	(3.4)	(0.3)	
Operating profit	24.0	21.5	2.5 11.7%	
Ordinary profit	26.0	27.8	(1.8) (6.6%)	
Interim Net income	12.0	22.1	(10.1) (45.6%)	

FY2010 Non-Consolidated Forecast

< Domestic Sales Figures >

(in million cases)

	FY2010 Est.	FY2009	Inc./Dec.	Remarks
Beer	50.00	52.99	(2.99) (5.6%)	
Happoshu	10.00	13.11	(3.11) (23.7%)	
New Genre	19.00	13.61	5.39 39.6%	
Total	79.00	79.71	(0.71) (0.9%)	

< Summary of Statements of Income >

(in billion yen)

	FY2010 Est.	FY2009	Inc./Dec.	Remarks
Beer	265.3	281.0	(15.7)	
Happoshu	38.4	50.2	(11.8)	
New Genre	62.9	45.1	17.8	
Others	67.4	67.0	0.4	
(Alcoholic tax *non-consolidated)	194.0	202.8	(8.8)	
Sales	434.0	443.3	(9.3) (2.1%)	
Beer-type - increase(decrease) in sales volume	-	-	(1.4)	
Other alcoholic beverages - decrease in sales volume	-	-	(0.1)	
Cost reduction in manufacturing	-	-	3.6	
Cost reduction in logistics	-	-	0.2	
Cost increase in raw materials	-	-	(0.5)	
Change in production composition	-	-	0.0	
Increase in sales promotion expense	50.6	48.6	(2.0)	
Other expenses	-	-	0.6	
Operating profit	23.5	23.1	0.4 1.6%	