

Supplementary Information

FY2010 2Q Consolidated Financial Results

< Summary of Statements of Income >

(in billion yen)

	2010 2Q	2009 2Q	Inc./Dec.	Target announced on Feb.8	Inc./Dec.
Alcoholic Beverages Business	420.7	443.3	(22.6)	434.0	(13.3)
Soft Drinks Business	143.4	144.9	(1.5)	150.0	(6.6)
Foods Business	47.9	46.0	1.8	49.4	(1.6)
Overseas Business	47.8	28.7	19.2	49.3	(1.4)
Others	7.6	7.2	0.4	8.3	(0.7)
[Alcoholic tax *consolidated]	189.6	203.4	(13.7)	194.7	(5.0)
Sales	667.4	670.2	(2.7) (0.4%)	691.0	(23.6) (3.4%)
Alcoholic Beverages Business	23.3	23.1	0.2	23.5	(0.2)
Soft Drinks Business	3.1	3.0	0.1	3.4	(0.3)
Foods Business	1.9	0.9	1.0	1.1	0.8
Overseas Business	(1.5)	(3.2)	1.8	(0.6)	(0.9)
Others	(2.1)	(2.2)	0.2	(3.3)	1.3
[Amortization of goodwill and other]	(3.6)	(3.4)	(0.2)	(3.7)	0.0
Operating profit	24.7	21.5	3.2 15.0%	24.0	0.7 2.9%
Non-operating income or expenses	3.2	6.3	(3.2)	2.0	1.2
Income/expense on financing activities	(1.2)	(1.0)	(0.2)	(1.6)	0.4
Other income/expense, net	4.4	7.4	(3.0)	3.6	0.8
[Equity in net income of unconsolidated subsidiaries]	5.1	5.6	(0.5)	4.2	0.9
[Others]	(0.7)	1.8	(2.5)	(0.6)	(0.1)
Ordinary profit	27.9	27.8	0.0 0.1%	26.0	1.9 7.2%
Extraordinary items	(1.1)	14.0	(15.1)	(4.3)	3.2
Gain on reverse of allowance for doubtful accounts	0.7	0.5	0.2	0.5	0.2
Gain on change in equity	0.7	-	0.7	-	0.7
Gain on sale of investment in affiliated companies	-	16.1	(16.1)	-	-
Loss on sales and disposal of fixed assets, net	(1.8)	(1.6)	(0.1)	(3.5)	1.7
Loss on devaluation of investment securities, other	0.8	(0.2)	1.0	(0.5)	1.3
Subsidiary related expense	(0.4)	(0.0)	(0.3)	-	(0.4)
Impairment loss	-	(0.8)	0.8	-	-
Other extraordinary items	(1.2)	-	(1.2)	(0.8)	(0.4)
Income before taxes	26.8	41.9	(15.1)	21.7	5.1
Income taxes	12.3	18.7	6.4	10.7	(1.6)
Minority interests in net gain of consolidated subsidiaries	(1.1)	1.1	2.2	(1.0)	0.1
Net income	15.5	22.1	(6.5) (29.5%)	12.0	3.5 29.5%

< Summary of Statements of Balance Sheet >

	2010 2Q	End of 2009	Inc./Dec.
Total assets	1,388.3	1,433.7	(45.4)
Interest-bearing debt	375.6	391.9	(16.3)

< Others >

	2010 2Q	2009 2Q	Inc./Dec.	Target announced on Feb.8	Inc./Dec.
Operating margin	3.7%	3.2%	0.5%	3.5%	0.2%
Operating margin excluding alcohol tax	5.2%	4.6%	0.6%	4.8%	0.3%
Capital expenditures	12.7	16.8	(4.1)		
Depreciation	27.5	27.3	0.2		

FY2010 2Q Non-Consolidated Results

<Domestic Sales Figures >

(Million cases)

	2010 2Q	2009 2Q	Inc./Dec.	Target announced on Feb.8	Inc./Dec.
Beer	49.52	52.99	(3.47) (6.5%)	50.00	(0.48) (1.0%)
Happoshu	8.85	13.11	(4.26) (32.5%)	10.00	(1.15) (11.5%)
New Genre	16.87	13.61	3.26 24.0%	19.00	(2.13) (11.2%)
Total	75.25	79.71	(4.46) (5.6%)	79.00	(3.75) (4.8%)

< Summary of Statements of Income >

(in billion yen)

	2010 2Q	2009 2Q	Inc./Dec.	Target announced on Feb.8	Inc./Dec.
Beer	262.8	281.0	(18.2)	265.3	(2.5)
Happoshu	34.0	50.2	(16.2)	38.4	(4.4)
New Genre	55.8	45.1	10.8	62.9	(7.1)
Others	68.1	67.0	1.0	67.4	0.7
[Alcoholic tax *non-consolidated]	189.1	202.8	(13.6)	194.0	(4.9)
Sales	420.7	443.3	(22.6) (5.1%)	434.0	(13.3) (3.1%)
Beer-type - increase(decrease) in sales volume*	-	-	(6.6)	1.4	(5.2)
Other alcoholic beverages - decrease in sales volume	-	-	(0.1)	0.1	0.0
Cost reduction in manufacturing	-	-	3.1	3.6	(0.5)
Cost reduction in logistics	-	-	0.1	0.2	(0.1)
Cost increase in manufacturing	-	-	(0.3)	0.5	0.2
Change in production composition	-	-	0.0	0.0	0.0
Decrease in sales promotion expense	46.5	48.6	2.1	2.0	4.1
Other expenses	-	-	1.9	0.6	1.3
Operating profit	23.3	23.1	0.2 0.8%	23.5	(0.2) (0.8%)

*Beer ¥ -5.8billion, Happoshu ¥ -5.4billion, New genre ¥ 4.6billion

< Summary of Statements of Balance Sheet >

	2010 2Q	2009 2Q	Inc./Dec.
Interest-bearing debt	341.9	342.9	(1.0)

< Others >

	2010 2Q	2009 2Q	Inc./Dec.	Target announced on Feb.8	Inc./Dec.
Operating margin	5.5%	5.2%	0.3%	5.4%	0.1%
Operating margin excluding alcohol tax	10.1%	9.6%	0.5%	9.8%	0.3%
Capital expenditures	6.0	6.7	(0.7)		
Depreciation	19.2	19.9	(0.7)		

FY2010 Consolidated Financial Forecast

< Summary of Statements of Income >

(in billion yen)

	FY2010 Est.	FY2009	Inc./Dec.	Target announced on Feb.8	Inc./Dec.
Alcoholic Beverages Business	963.0	985.5	(22.5)	971.5	(8.5)
Soft Drinks Business	309.2	296.9	12.3	308.9	0.3
Foods Business	101.1	96.3	4.8	103.1	(2.0)
Overseas Business	101.3	78.5	22.8	102.0	(0.7)
Others	12.4	15.3	(2.9)	14.5	(2.1)
[Alcoholic tax *consolidated]	432.4	452.3	(19.9)	436.4	(4.0)
Sales	1,487.0	1,472.5	14.5 1.0%	1,500.0	(13.0) (1.6%)
Alcoholic Beverages Business	83.0	78.5	4.5	86.0	(3.0)
Soft Drinks Business	10.0	8.0	2.0	10.0	(0.0)
Foods Business	4.9	3.7	1.2	4.7	0.2
Overseas Business	0.4	(2.8)	3.3	1.2	(0.8)
Others	(5.3)	(4.6)	(0.7)	(5.9)	0.6
[Amortization of goodwill and other]	(7.6)	(7.1)	(0.5)	(7.7)	0.1
Operating profit	93.0	82.8	10.2 12.3%	96.0	(3.0) (1.2%)
Non-operating income or expenses	7.0	7.8	(0.8)	5.0	2.0
Income/expense on financing activities	(2.8)	(1.9)	(1.0)	(3.4)	0.6
Other income/expense, net	9.8	9.6	0.2	8.4	1.4
[Equity in net income of unconsolidated subsidiaries]	11.0	8.5	2.5	9.5	1.5
[Others]	(1.2)	1.1	(2.3)	(1.1)	(0.1)
Ordinary profit	100.0	90.5	9.5 10.4%	101.0	(1.0) (0.3%)
Extraordinary items	(9.1)	(2.5)	(6.6)	(9.5)	0.4
Gain on reverse of allowance for doubtful accounts	-	0.5	(0.5)	-	-
Gain on change in equity	0.7	0.9	(0.2)	-	0.7
Gain on sale of investment in affiliated companies	-	16.1	(16.1)	-	-
Compensation for recall of goods	-	0.9	(0.9)	-	-
Loss on sales and disposal of fixed assets, net	(8.1)	(9.2)	1.1	(6.5)	(1.5)
Loss on devaluation of investment securities, other	0.7	(0.5)	1.1	(1.0)	1.7
Subsidiary related expense	(0.4)	(0.4)	0.0	-	(0.4)
Impairment loss	-	(8.3)	8.3	-	-
Loss on contribution of securities to retirement benefit trust	-	(1.4)	1.4	-	-
Other extraordinary items	(2.0)	(1.1)	(1.0)	(2.0)	(0.0)
Income before taxes	90.9	88.1	2.8	91.5	(0.6)
Income taxes	40.7	41.5	0.8	41.1	0.4
Minority interests in net gain of consolidated subsidiaries	(1.8)	(1.0)	0.8	(1.6)	0.2
Net income	52.0	47.6	4.4 9.1%	52.0	0.0 0.0%

< Summary of Statements of Balance Sheet >

	FY2010 Est.	FY2009	Inc./Dec.	Target announced on Feb.8	Inc./Dec.
Total assets	1,430.0	1,433.7	(3.7)	1432.0	(2.0)
Interest-bearing debt	331.0	391.9	(60.9)	327.0	4.0

< Others >

	FY2010 Est.	FY2009	Inc./Dec.	Target announced on Feb.8	Inc./Dec.
Operating margin	6.3%	5.6%	0.6%	6.4%	(0.1%)
Operating margin excluding alcohol tax	8.8%	8.1%	0.7%	9.0%	(0.2%)
Capital expenditures	35.0	32.6	2.4	35.0	-
Depreciation	55.5	55.9	(0.4)	55.5	-

FY2010 Non-Consolidated Forecast

<Domestic Sales Figures >

(Million cases)

	FY2010 Est.	FY2009	Inc./Dec.	Target announced on Feb.8	Inc./Dec.
Beer	115.00	121.15	(6.15) (5.1%)	115.00	0.00 0.0%
Happoshu	18.00	25.11	(7.11) (28.3%)	20.00	(2.00) (10.0%)
New Genre	39.00	30.68	8.32 27.1%	41.00	(2.00) (4.9%)
Total	172.00	176.94	(4.94) (2.8%)	176.00	(4.00) (2.3%)

< Summary of Statements of Income >

(in billion yen)

	FY2010 Est.	FY2009	Inc./Dec.	Target announced on Feb.8	Inc./Dec.
Beer	615.0	646.5	(31.5)	614.7	0.3
Happoshu	69.2	96.2	(27.0)	76.9	(7.7)
New Genre	129.1	101.6	27.5	135.7	(6.6)
Others	149.7	141.1	8.6	144.2	5.5
[Alcoholic tax *non-consolidated]	431.0	451.0	(20.0)	435.0	(4.0)
Sales	963.0	985.5	(22.5) (2.3%)	971.5	(8.5) (0.9%)
Beer-type - increase(decrease) in sales volume*	-	-	(7.5)	(2.2)	(5.3)
Other alcoholic beverages - increase in sales volume	-	-	0.9	(0.3)	1.2
Cost reduction in manufacturing	-	-	6.8	8.4	(1.6)
Cost reduction in logistics	-	-	0.2	0.3	(0.1)
Cost increase in manufacturing	-	-	(0.8)	(1.2)	0.4
Change in production composition	-	-	0.2	0.2	0.0
Decrease in sales promotion expense	95.3	97.3	2.0	1.0	1.0
Other expenses	-	-	2.7	1.3	1.4
Operating profit	83.0	78.5	4.5 5.7%	86.0	(3.0) (3.5%)

*Beer ¥-10.2billion, Happoshu ¥-8.9billion, New genre ¥11.6billion

< Summary of Statements of Balance Sheet >

	FY2010 Est.	FY2009	Inc./Dec.	Target announced on Feb.8	Inc./Dec.
Total assets	1,137.0	1,155.9	(18.9)	1,138.0	(1.0)
Interest-bearing debt	294.0	342.9	(48.9)	290.0	4.0

< Others >

	FY2010 Est.	FY2009	Inc./Dec.	Target announced on Feb.8	Inc./Dec.
Operating margin	8.6%	8.0%	0.6%	8.9%	(0.3%)
Operating margin excluding alcohol tax	15.6%	14.7%	0.9%	16.0%	(0.4%)
Capital expenditures	14.0	14.7	(0.7)	14.0	0.0
Depreciation	38.1	39.1	(1.0)	38.3	(0.2)

FY2010 2Q Financial Results (Individual)
1 : Sales

(in billion yen)

	2010 2Q	2009 2Q	Inc./Dec., YoY	
Asahi Breweries	420.7	443.3	(22.6)	(5.1%)
Alcoholic business	420.7	443.3	(22.6)	(5.1%)
Asahi Soft Drinks	132.7	134.1	(1.4)	(1.0%)
LB total	10.6	10.8	(0.1)	(1.0%)
Soft drinks business	143.4	144.9	(1.5)	(1.0%)
Asahi Food & Healthcare	22.6	21.5	1.1	5.1%
Wakodo	17.4	17.0	0.4	2.2%
Amano Jitsugyo	7.9	7.5	0.4	5.1%
Foods Business	47.9	46.0	1.8	4.0%
Sheweppes	31.4	12.3	19.1	155.3%
Haitai Beverage	10.2	9.8	0.3	3.4%
Chinese business	5.3	5.6	(0.3)	(5.7%)
Others	1.0	0.9	0.0	4.8%
Overseas business	47.8	28.7	19.2	66.8%
Others	7.6	7.2	0.4	5.5%
[Alcoholic tax *consolidated]	189.6	203.4	(13.7)	(6.8%)
Total	667.4	670.2	(2.7)	(0.4%)

2 : Operating Profit

	2010 2Q	2009 2Q	Inc./Dec., YoY	
Asahi Breweries	23.3	23.1	0.2	0.8%
Alcoholic business	23.3	23.1	0.2	0.8%
Asahi Soft Drinks	2.8	2.6	0.2	6.4%
LB total	0.2	0.3	(0.1)	(23.6%)
Soft drinks business	3.1	3.0	0.1	3.2%
Asahi Food & Healthcare	0.8	(0.1)	0.8	-
Wakodo	0.9	0.8	0.1	17.4%
Amano Jitsugyo	0.2	0.1	0.0	13.0%
Foods Business	1.9	0.9	1.0	111.2%
Sheweppes	0.8	(0.4)	1.2	-
Haitai Beverage	(1.4)	(1.5)	0.1	-
Chinese business	(0.9)	(1.3)	0.5	-
Others	(0.0)	(0.0)	0.0	-
Overseas business	(1.5)	(3.2)	1.8	-
Others	(2.1)	(2.2)	0.2	-
[Amortization of goodwill and other]	(3.6)	(3.4)	(0.2)	-
Total	24.7	21.5	3.2	15.0%

FY2010 Financial Forecast (Individual)

1 : Sales

(in billion yen)

	FY2010 Est.	FY2009	Inc./Dec., YoY	
Asahi Breweries	963.0	985.5	(22.5)	(2.3%)
Alcoholic business	963.0	985.5	(22.5)	(2.3%)
Asahi Soft Drinks	286.0	274.4	11.6	4.2%
LB total	23.2	22.5	0.7	3.2%
Soft drinks business	309.2	296.9	12.3	4.2%
Asahi Food & Healthcare	47.0	44.1	2.9	6.5%
Wakodo	37.5	36.2	1.3	3.5%
Amano Jitsugyo	16.6	16.0	0.6	3.8%
Foods Business	101.1	96.3	4.8	4.9%
Shewepes	68.1	46.6	21.6	46.4%
Haitai Beverage	20.0	19.2	0.8	4.3%
Chinese business	11.2	11.0	0.2	2.2%
Others	1.9	1.8	0.1	6.8%
Overseas business	101.3	78.5	22.8	29.0%
Others	12.4	15.3	(2.9)	(19.0%)
[Alcoholic tax *consolidated]	432.4	452.3	(19.9)	(4.4%)
Total	1,487.0	1,472.5	14.5	1.0%

2 : Operating Profit

	FY2010 Est.	FY2009	Inc./Dec., YoY	
Asahi Breweries	83.0	78.5	4.5	5.7%
Alcoholic business	83.0	78.5	4.5	5.7%
Asahi Soft Drinks	9.0	7.2	1.8	25.5%
LB total	1.0	0.8	0.2	20.9%
Soft drinks business	10.0	8.0	2.0	25.0%
Asahi Food & Healthcare	1.9	1.0	0.9	83.6%
Wakodo	2.4	2.2	0.2	9.5%
Amano Jitsugyo	0.6	0.5	0.1	29.5%
Foods Business	4.9	3.7	1.2	32.7%
Shewepes	4.4	2.4	1.9	78.4%
Haitai Beverage	(2.4)	(2.9)	0.5	-
Chinese business	(1.5)	(2.3)	0.8	-
Others	(0.0)	(0.1)	0.1	-
Overseas business	0.4	(2.8)	3.3	-
Others	(5.3)	(4.6)	(0.7)	-
[Amortization of goodwill and other]	(7.6)	(7.1)	(0.5)	-
Total	93.0	82.8	10.2	12.3%