

## Supplementary Information

### FY2011 1Q Consolidated Financial Results

#### < Summary of Statements of Income >

(in billion yen)

	3 months ended March 31			FY2011 1H forecast (announced on Feb.8)		
	2010	Inc./Dec.	(%)	2010	Inc./Dec.	(%)
Alcoholic Beverages Business	169.7	172.7	(3.0)	430.0	420.7	9.3
Soft Drinks Business	62.2	59.4	2.8	156.6	143.4	13.2
Foods Business	24.2	22.3	1.8	51.4	47.9	3.6
Overseas Business	20.7	24.4	(3.6)	39.6	47.8	(8.2)
Others	3.5	5.3	(1.9)	4.4	7.6	(3.3)
[Alcoholic tax *consolidated]	76.1	77.9	(1.8)	190.3	189.6	0.7
<b>Sales</b>	<b>280.2</b>	<b>284.1</b>	<b>(3.9)</b> <b>(1.4%)</b>	<b>682.0</b>	<b>667.4</b>	<b>14.6</b> <b>2.2%</b>
Alcoholic Beverages Business	8.4	0.1	8.3	27.0	23.3	3.7
Soft Drinks Business	(0.8)	(1.0)	0.2	4.3	3.1	1.2
Foods Business	1.2	0.4	0.8	1.4	1.9	△0.4
Overseas Business	0.5	(0.5)	1.0	0.5	(1.5)	1.9
Others	(1.9)	(1.5)	(0.3)	(3.7)	(2.1)	(1.6)
[Amortization of goodwill and other]	(1.8)	(1.9)	0.1	(3.6)	(3.6)	0.0
<b>Operating profit</b>	<b>7.4</b>	<b>(2.5)</b>	<b>9.9</b> <b>-</b>	<b>29.5</b>	<b>24.7</b>	<b>4.8</b> <b>19.5%</b>
Non-operating income or expenses	3.1	0.6	2.6	3.0	3.2	(0.2)
Income/expense on financing activities	(0.8)	(0.9)	0.1	(1.1)	(1.2)	0.1
Other income/expense, net	3.9	1.5	2.5	4.1	4.4	(0.3)
[Equity in net income of unconsolidated subsidiaries]	1.8	2.0	(0.2)	4.4	5.1	(0.7)
[Others]	2.1	(0.5)	2.6	(0.3)	(0.7)	0.4
<b>Ordinary profit</b>	<b>10.6</b>	<b>(1.9)</b>	<b>12.4</b> <b>-</b>	<b>32.5</b>	<b>27.9</b>	<b>4.6</b> <b>16.6%</b>
Extraordinary items	(4.7)	2.2	(6.9)	(3.4)	(1.1)	(2.3)
Gain on reverse of allowance for doubtful accounts	1.3	1.5	(0.3)	-	0.7	(0.7)
Gain on sale of investment in affiliated companies	2.6	-	2.6	2.0	-	2.0
Gain on change in equity	-	0.7	(0.7)	-	0.7	(0.7)
Loss on sales and disposal of fixed assets, net	0.0	0.1	(0.1)	(2.8)	(1.8)	(1.0)
Loss on devaluation of investment securities, other	(0.8)	(0.2)	(0.7)	(0.5)	0.8	(1.3)
Earthquake related expenses	(6.9)	-	(6.9)	-	-	-
Loss on adjustment for changes of accounting standard for asset retirement obligations	(0.5)	-	(0.5)	-	-	-
Subsidiary related expense	-	-	-	-	(0.4)	0.4
Other extraordinary items	(0.4)	-	(0.4)	(2.1)	(1.2)	(0.9)
Income before taxes	5.9	0.3	5.6	29.1	26.8	2.3
Income taxes	2.6	0.8	(1.7)	16.8	12.3	(4.5)
Minority interests in net gain of consolidated subsidiaries	(0.3)	(0.5)	(0.2)	(0.2)	(1.1)	(0.9)
<b>Net income</b>	<b>3.6</b>	<b>0.0</b>	<b>3.6</b> <b>-</b>	<b>12.5</b>	<b>15.5</b>	<b>(3.0)</b> <b>(19.6%)</b>

#### < Summary of Statements of Balance Sheet >

	3 months ended March 31		
	2010	Inc./Dec.	(%)
Total assets	1,333.3	1,405.4	(72.0)
Interest-bearing debt	355.3	311.4	43.8

#### < Others >

	3 months ended March 31			FY2011 1H forecast (announced on Feb.8)		
	2010	Inc./Dec.	(%)	2010	Inc./Dec.	(%)
Operating margin	2.6%	-	-	4.3%	3.7%	0.6%
Operating margin excluding alcohol tax	3.6%	-	-	6.0%	5.2%	0.8%
Capital expenditures	6.5	6.5	(0.1)			
Depreciation	13.1	13.8	(0.7)			

## FY2011 1Q Financial Results (Individual)

### 1 : Sales

(in billion yen)

	3 months ended March 31			FY2011 1H forecast (announced on Feb.8)		
		2010	Inc./Dec.		2010	Inc./Dec.
Asahi Breweries	169.7	172.7	(3.0)	430.0	420.7	9.3
Alcoholic business	169.7	172.7	(3.0)	430.0	420.7	9.3
Asahi Soft Drinks	57.9	54.7	3.3	146.0	132.7	13.3
LB total	4.2	4.7	(0.5)	10.6	10.6	(0.1)
Soft drinks business	62.2	59.4	2.8	156.6	143.4	13.2
Asahi Food & Healthcare	11.3	10.1	1.2	24.1	22.6	1.5
Wakodo	8.5	8.1	0.3	19.1	17.4	1.8
Amano Jitsugyo	4.3	4.1	0.3	8.2	7.9	0.3
Foods Business	24.2	22.3	1.8	51.4	47.9	3.6
Shewepes	17.4	17.4	(0.0)	31.8	31.4	0.4
Haitai Beverage	-	4.3	(4.3)	-	10.2	(10.2)
Chinese business	2.9	2.2	0.7	6.8	5.3	1.5
Others	0.4	0.4	(0.0)	1.0	1.0	0.0
Overseas business	20.7	24.4	(3.6)	39.6	47.8	(8.2)
Others	3.5	5.3	(1.9)	4.4	7.6	(3.3)
[Alcoholic tax *consolidated]	76.1	77.9	(1.8)	190.3	189.6	0.7
<b>Total</b>	<b>280.2</b>	<b>284.1</b>	<b>(3.9)</b>	<b>682.0</b>	<b>667.4</b>	<b>14.6</b>

### 2 : Operating Profit

	3 months ended March 31			FY2011 1H forecast (announced on Feb.8)		
		2010	Inc./Dec.		2010	Inc./Dec.
Asahi Breweries	8.4	0.1	8.3	27.0	23.3	3.7
Alcoholic business	8.4	0.1	8.3	27.0	23.3	3.7
Asahi Soft Drinks	(0.8)	(1.0)	0.1	4.0	2.8	1.2
LB total	0.1	0.0	0.1	0.3	0.2	0.1
Soft drinks business	(0.8)	(1.0)	0.2	4.3	3.1	1.2
Asahi Food & Healthcare	0.8	(0.1)	0.9	0.6	0.8	(0.2)
Wakodo	0.3	0.3	(0.0)	1.0	0.9	0.0
Amano Jitsugyo	0.0	0.1	(0.1)	(0.1)	0.2	(0.3)
Foods Business	1.2	0.4	0.8	1.4	1.9	(0.4)
Shewepes	0.9	0.9	(0.0)	0.8	0.8	(0.0)
Haitai Beverage	-	(0.8)	0.8	-	(1.4)	1.4
Chinese business	(0.4)	(0.6)	0.2	(0.3)	(0.9)	0.6
Others	(0.0)	(0.0)	0.0	(0.0)	(0.0)	(0.0)
Overseas business	0.5	(0.5)	1.0	0.5	(1.5)	1.9
Others	(1.9)	(1.5)	(0.3)	(3.7)	(2.1)	(1.6)
[Amortization of goodwill and other]	(1.8)	(1.9)	0.1	(3.6)	(3.6)	0.0
<b>Total</b>	<b>7.4</b>	<b>(2.5)</b>	<b>9.9</b>	<b>29.5</b>	<b>24.7</b>	<b>4.8</b>

**FY2011 1Q Non-Consolidated Results**

&lt;Domestic Sales Figures &gt;

(Million cases)

	3 months ended March 31			FY2011 1H forecast (announced on Feb.8)		
	2010	Inc./Dec.		2010	Inc./Dec.	
Beer	19.43	19.86	(0.43) (2.2%)	49.00	49.52	(0.52) (1.1%)
Happoshu	3.40	3.91	(0.51) (13.0%)	7.00	8.85	(1.85) (20.9%)
New Genre	7.45	6.93	0.52 7.4%	20.00	16.87	3.13 18.5%
<b>Total</b>	<b>30.28</b>	<b>30.70</b>	<b>(0.42)</b> <b>(1.4%)</b>	<b>76.00</b>	<b>75.25</b>	<b>0.75</b> <b>1.0%</b>

&lt; Summary of Statements of Income &gt;

(in billion yen)

	3 months ended March 31			FY2011 1H forecast (announced on Feb.8)		
	2010	Inc./Dec.		2010	Inc./Dec.	
Beer	102.6	104.3	(1.7) (1.6%)	261.0	262.8	(1.8) (0.7%)
Happoshu	13.1	15.0	(2.0) (13.0%)	27.0	34.0	(7.0) (20.5%)
New Genre	24.6	22.9	1.7 7.5%	66.2	55.8	10.4 18.6%
Subtotal	140.3	142.3	(1.9) (1.3%)	354.2	352.6	1.6 0.5%
Shochu	9.8	10.9	(1.1) (10.5%)	23.0	23.7	(0.7) (3.0%)
Low-alcohol beverages (RTD)	6.0	6.4	(0.5) (7.4%)	16.5	14.0	2.5 18.3%
Whiskey, Brandy, Sprints	6.6	5.9	0.7 12.5%	16.2	13.3	2.9 21.9%
Wine	2.1	2.5	(0.3) (13.4%)	4.7	5.1	(0.4) (7.8%)
Other alcohol etc.	1.1	0.7	0.4 47.9%	4.4	1.7	2.7 151.7%
Subtotal	25.5	26.4	(0.9) (3.3%)	64.8	57.8	7.0 12.1%
Contracted manufacture	3.4	3.6	(0.2) (6.1%)	10.1	9.4	0.7 7.4%
Other	0.4	0.4	(0.0) (1.8%)	0.9	0.9	0.0 1.5%
(Alcoholic tax *non-consolidated)	75.8	77.7	(1.9) (2.4%)	189.5	189.1	0.4 0.2%
<b>Sales</b>	<b>169.7</b>	<b>172.7</b>	<b>(3.0)</b> <b>(1.7%)</b>	<b>430.0</b>	<b>420.7</b>	<b>9.3</b> <b>2.2%</b>
Beer-type - decrease(decrease) in sales volume*	-	-	(0.6)	-	-	1.1
Other alcoholic beverages - decrease in sales volume	-	-	(0.3)	-	-	2.4
Cost reduction in manufacturing	-	-	1.2	-	-	1.7
Cost reduction in logistics	-	-	0.2	-	-	0.2
Cost increase in manufacturing	-	-	(0.2)	-	-	(0.3)
Cost increase in logistics	-	-	0.0	-	-	(0.3)
Change in production composition	-	-	0.4	-	-	0.3
Decrease in sales promotion expense	17.3	21.9	4.6	47.5	46.5	(1.0)
Decrease in other expenses	-	-	3.2	-	-	1.0
Increase in other expenses	-	-	(0.2)	-	-	(1.4)
<b>Operating profit</b>	<b>8.4</b>	<b>0.1</b>	<b>8.3</b> <b>-</b>	<b>27.0</b>	<b>23.3</b>	<b>3.7</b> <b>15.8%</b>

\*Beer ¥-0.7billion, Happoshu ¥-0.6billion, New genre ¥0.7billion

**FY2011 1Q Asahi Soft Drinks Results**
**< Sales Figures >**

	3 months ended March 31			FY2011 1H forecast (announced on Feb.8)		
		2010	Inc./Dec.		2010	Inc./Dec.
Carbonated Beverages	6.70	7.55	(0.85) (11.3%)	20.40	19.62	0.78 4.0%
Fruit and Vegetable Drinks	1.85	2.06	(0.21) (10.1%)	5.30	5.38	(0.08) 2.1%
Coffee	8.54	8.09	0.45 5.6%	18.80	17.92	0.88 4.9%
Tea-based Drinks	7.27	6.80	0.47 7.0%	18.80	16.81	1.99 11.8%
Health and Functional Beverages	1.28	1.08	0.20 18.8%	2.90	3.04	(0.14) (4.7%)
Mineral Water	4.15	0.88	3.27 371.6%	8.10	2.61	5.49 209.9%
Other Soft Drinks	0.34	0.21	0.12 58.3%	0.70	0.27	0.43 160.5%
Sales of other company's products	1.91	2.13	(0.22) (11.3%)	5.30	5.31	(0.01) (0.1%)
<b>Total</b>	<b>32.04</b>	<b>28.80</b>	<b>3.24</b> <b>11.2%</b>	<b>80.30</b>	<b>70.97</b>	<b>9.33</b> <b>13.1%</b>

**< Summary of Statement of Income >**

	3 months ended March 31			FY2011 1H forecast (announced on Feb.8)		
		2010	Inc./Dec.		2010	Inc./Dec.
Carbonated Beverages	11.9	13.4	(1.6)	36.3	34.9	1.4
Fruit and Vegetable Drinks	2.9	3.3	(0.4)	8.9	8.9	0.0
Coffee	18.6	17.7	0.9	40.6	38.7	1.9
Tea-based Drinks	12.0	11.3	0.7	31.0	27.8	3.2
Health and Functional Beverages	2.4	2.0	0.4	5.2	5.5	(0.3)
Mineral Water	5.0	1.5	3.5	9.7	4.3	5.5
Other Soft Drinks	1.2	1.0	0.3	3.4	1.8	1.5
Sales of other company's company	4.0	4.5	(0.4)	10.9	10.9	0.1
<b>Sales</b>	<b>57.9</b>	<b>54.7</b>	<b>3.3</b> <b>6.0%</b>	<b>146.0</b>	<b>132.7</b>	<b>13.3</b> <b>10.0%</b>
Increase in sales volume	-	-	0.9	-	-	2.8
Cost increase in manufacturing	-	-	(0.7)	-	-	(1.4)
Cost reduction (*)	-	-	1.2	-	-	1.3
Changes in production composition	-	-	0.1	-	-	0.6
Increase in sales promotion expense	-	-	(1.4)	-	-	(0.6)
Other expenses	-	-	0.0	-	-	(1.5)
<b>Operating Profit</b>	<b>(0.8)</b>	<b>(1.0)</b>	<b>0.1</b> <b>-</b>	<b>4.0</b>	<b>2.8</b>	<b>1.2</b> <b>42.8%</b>

\*Raw materials +¥1billion ( PET resin +¥0.4 billion, sweetener +¥0.2 billion, coffee +¥0.2 billion etc.)