

2021 Q3 Consolidated Financial Results Highlight

◆ Business Performance Highlight

(Billions of yen)

	Q3 (9 months ended Sep. 30)				Full year forecast (announced on Nov.10)			
		2020	Inc./Dec.	YoY		2020	Inc./Dec.	YoY
Revenue	1,620.3	1,471.4	148.9	10.1%	2,246.0	2,027.8	218.2	10.8%
Domestic Business	681.1	697.3	- 16.2	- 2.3%	937.7	938.5	- 0.8	- 0.1%
Overseas Business	585.7	445.9	139.9	31.4%	801.8	625.6	176.2	28.2%
Revenue excluding liquor tax	1,266.8	1,143.1	123.7	10.8%	1,739.5	1,564.0	175.5	11.2%
Core Operating Profit *1,2	154.3	126.0	28.3	22.5%	214.0	167.8	46.2	27.5%
Operating profit	172.3	113.1	59.2	52.3%	211.5	135.2	76.3	56.5%
EBITDA *3	—	—	—	—	328.0	269.4	58.5	21.7%
Profit before tax	164.8	105.7	59.1	55.9%	198.5	125.4	73.1	58.3%
Profit for the period	124.9	76.1	48.8	64.2%	148.5	92.6	55.9	60.4%
Profit attributable to owners of parent	124.6	76.1	48.5	63.7%	148.5	92.8	55.7	60.0%
Adjusted Profit attributable to owners of parent *4	—	—	—	—	148.5	92.8	55.7	60.0%

*1 Core Operating Profit is the reference index for normalized business performance.

Core Operating Profit = Revenue - (COGS + general administrative cost)

*2 The impact of the completion of PPA (Purchase Price Allocation) related to the CUB business was reflected retrospectively in the previous year's figures below Core Operating Profit.

*3 EBITDA = Core Operating Profit + amortization of intangible assets + depreciation.

*4 Adjusted Profit attributable to owners of parent
= Profit attributable to owners of parent - one off special factors including business portfolio restructuring

◆ Performance excluding the impacts of foreign exchange

(The figures in 2021 are converted by the previous year's local currency rate)

Revenue	1,553.3	1,471.4	81.9	5.6%	2,166.1	2,027.8	138.4	6.8%
Core Operating Profit	145.8	126.0	19.8	15.7%	203.4	167.8	35.5	21.2%

◆ Reference Index

	Q3 (9 months ended Sep. 30)			Full year forecast (announced on Nov.10)		
		2020	Inc./Dec.		2020	Inc./Dec.
Alcohol Beverages Business (including liquor tax)	9.1%	11.3%	- 2.2%	9.7%	11.1%	- 1.4%
(excluding liquor tax)	14.8%	18.7%	- 3.9%	15.9%	18.4%	- 2.5%
Soft Drinks Business	10.0%	8.9%	1.1%	9.2%	7.9%	1.3%
Food Business	9.8%	9.5%	0.4%	9.1%	8.9%	0.2%
Overseas Business (including liquor tax)	15.4%	12.0%	3.3%	15.4%	11.9%	3.5%
(excluding liquor tax)	19.6%	15.0%	4.5%	19.7%	15.0%	4.7%
Core Operating Profit margin (including liquor tax)	9.5%	8.6%	0.9%	9.5%	8.3%	1.2%
(excluding liquor tax)	12.2%	11.0%	1.2%	12.3%	10.7%	1.6%
EBITDA margin (including liquor tax)	—	—	—	14.6%	13.3%	1.3%
(excluding liquor tax)	—	—	—	18.9%	17.2%	1.7%
EPS (yen)	245.8	165.1	80.7	293.1	196.5	96.5
Adjusted EPS (yen) *5	—	—	—	293.1	196.5	96.5
ROE	—	—	—	9.3%	6.7%	2.6%
Adjusted ROE *6	—	—	—	10.6%	7.5%	3.1%
Net Debt Equity Ratio *7,8	—	—	—	0.81	0.98	- 0.17
Net Debt EBITDA Ratio *8	—	—	—	4.48	6.03	- 1.55
Dividend payout ratio	—	—	—	37.2%	53.9%	- 16.7%
Adjusted dividend payout ratio *9	—	—	—	37.2%	53.9%	- 16.7%

*5 Calculated based on Adjusted Profit attributable to owners of parent.

*6 Adjusted ROE

= Adjusted Profit attributable to owners of parent / Equity attributable to owners of parent
(after the deduction of translation difference on foreign operations and changes in fair value of financial instruments measured at fair value through other comprehensive income)

*7 Calculated by adding 50% of the outstanding subordinated bonds (300 billion yen) to the equity for this fiscal year.

*8 Calculated by deducting 50% of the outstanding subordinated bonds (300 billion yen) from Net Debt for this fiscal year.

*9 Calculated based on Adjusted EPS

2021 Q3 Consolidated Financial Results

◆ Summary of Statement of Profit or Loss

(Billions of yen)

	Q3 (9 months ended Sep. 30)				Full year forecast (announced on Nov.10)			
	2020	Inc./Dec.	YoY		2020	Inc./Dec.	YoY	
Alcohol Beverages Business *1	503.5	548.1	- 44.6	- 8.1%	724.5	747.0	- 22.5	- 3.0%
Soft Drinks Business	271.3	270.4	0.9	0.3%	359.2	353.4	5.8	1.6%
Food Business	91.7	89.9	1.8	2.0%	124.6	123.5	1.2	0.9%
Overseas Business	747.0	557.9	189.1	33.9%	1,026.6	793.0	233.6	29.5%
Other Business *1	75.7	76.8	- 1.1	- 1.5%	105.9	104.7	1.2	1.1%
Adjustment (corporate and elimination)	- 68.9	- 71.8	2.8	-	- 94.8	- 93.7	- 1.1	-
Revenue	1,620.3	1,471.4	148.9	10.1%	2,246.0	2,027.8	218.2	10.8%
Alcohol Beverages Business *1	46.0	62.1	- 16.1	- 26.0%	70.6	83.0	- 12.4	- 14.9%
Soft Drinks Business	27.1	24.2	3.0	12.3%	33.0	27.8	5.2	18.5%
Food Business	9.0	8.5	0.5	6.0%	11.3	11.0	0.3	2.8%
Overseas Business *2	114.7	67.1	47.6	71.0%	158.0	94.1	63.9	67.9%
Other Business *1	- 0.8	- 1.3	0.5	-	- 1.2	- 1.2	- 0.1	-
Adjustment (corporate and elimination)	- 18.4	- 16.3	- 2.1	-	- 26.7	- 21.4	- 5.3	-
Amortization of acquisition-related intangible assets *2	- 23.3	- 18.2	- 5.1	-	- 31.0	- 25.5	- 5.5	-
Core Operating Profit	154.3	126.0	28.3	22.5%	214.0	167.8	46.2	27.5%
Adjustment item	18.0	- 12.9	30.8	-	- 2.5	- 32.7	30.2	-
Loss (gain) on sales and retirement of non current assets	31.8	2.6	29.2	-	29.4	1.8	27.5	-
Business integration expenses	- 10.3	- 3.0	- 7.3	-	- 10.3	- 8.9	- 1.3	-
Impairment loss	-	-	-	-	-	- 8.8	8.8	-
Others	- 3.5	- 12.5	9.0	-	- 21.6	- 16.7	- 4.9	-
Operating profit	172.3	113.1	59.2	52.3%	211.5	135.2	76.3	56.5%
Financing income or loss	- 7.1	- 4.2	- 2.9	-	- 9.9	- 7.6	- 2.3	-
Share of profit (loss) of entities accounted for using equity method	0.3	0.3	0.0	8.1%	0.3	0.3	0.0	14.0%
Loss (gain) on sales of investments accounted for using equity method	-	- 2.3	2.3	-	-	- 2.3	2.3	-
Others	- 0.8	- 1.2	0.4	-	- 3.4	- 0.1	- 3.3	-
Profit before tax	164.8	105.7	59.1	55.9%	198.5	125.4	73.1	58.3%
Income tax expense	- 39.9	- 29.7	- 10.2	-	- 50.0	- 32.8	- 17.2	-
Profit for the period	124.9	76.1	48.8	64.2%	148.5	92.6	55.9	60.4%
Profit attributable to owners of parent	124.6	76.1	48.5	63.7%	148.5	92.8	55.7	60.0%
Profit attributable to non-controlling interests	0.3	- 0.1	0.4	-	-	- 0.2	0.2	-

* The effects of change 1 below resulting from business reorganization effective January 1, 2021 were reflected in figures from the beginning of 2021 and comparable previous year's results in 2020.

*1 We transferred Nadaman Co., Ltd. and Asahi Food Create, Ltd. which was previously in Alcohol Beverages Business to Other Business.

*2 The impact of the completion of PPA (Purchase Price Allocation) related to the CUB business was reflected retrospectively in the previous year's figures below Core Operating Profit.

◆ Summary of Statement of Financial Position

	Q3 (As of Sep. 30)				Full year forecast (announced on Nov.10)			
	end of 2020	Inc./Dec.	YoY		end of 2020	Inc./Dec.	YoY	
Total Assets	4,462.4	4,439.4	23.0	0.5%	4,474.0	4,439.4	34.6	0.8%
Total Equity	1,670.2	1,517.8	152.4	10.0%	1,676.0	1,517.8	158.2	10.4%
Total equity attributable to owners of parent	1,668.2	1,516.1	152.1	10.0%	1,675.0	1,516.1	158.9	10.5%
Interest-bearing debt	1,659.1	1,823.6	- 164.5	- 9.0%	1,670.0	1,823.6	- 153.6	- 8.4%

◆ Others

	Q3 (9 months ended Sep. 30)				Full year forecast (announced on Nov.10)			
	2020	Inc./Dec.	YoY		2020	Inc./Dec.	YoY	
Capital expenditures	52.1	54.9	- 2.8	- 5.1%	96.5	84.5	12.0	14.3%
Depreciation	60.6	55.6	5.0	9.1%	83.0	76.1	6.9	9.0%

* Capital expenditures and depreciation do not include lease assets or trademarks at the time of the acquisition of subsidiaries.

2021 Q3 Financial Results (Individual)

◆ Revenue

(Billions of yen)

	Q3 (9 months ended Sep. 30)				Full year forecast (announced on Nov.10)			
		2020	Inc./Dec.	YoY		2020	Inc./Dec.	YoY
Asahi Breweries	502.3	546.9	- 44.5	- 8.1%	722.9	745.2	- 22.4	- 3.0%
Other / elimination in segment *1	1.1	1.3	- 0.1	- 8.7%	1.6	1.7	- 0.1	- 6.3%
Alcohol Beverages Business	503.5	548.1	- 44.6	- 8.1%	724.5	747.0	- 22.5	- 3.0%
Asahi Soft Drinks	271.3	270.4	0.9	0.3%	359.2	353.4	5.8	1.6%
Other / elimination in segment	-	-	-	-	-	-	-	-
Soft Drinks Business	271.3	270.4	0.9	0.3%	359.2	353.4	5.8	1.6%
Asahi Group Foods *2	91.4	89.7	1.7	1.9%	124.3	123.2	1.1	0.9%
Other / elimination in segment *2	0.3	0.2	0.1	43.3%	0.4	0.3	0.1	35.6%
Food Business	91.7	89.9	1.8	2.0%	124.6	123.5	1.2	0.9%
Europe Business *3	365.1	323.8	41.4	12.8%	489.8	411.0	78.8	19.2%
Oceania Business *4	349.2	201.2	147.9	73.5%	494.8	339.1	155.7	45.9%
Southeast Asia Business *5	32.3	31.6	0.7	2.1%	41.0	41.6	- 0.6	- 1.5%
Other / elimination in segment *5	0.5	1.3	- 0.8	- 62.0%	0.9	1.2	- 0.3	- 21.4%
Overseas Business	747.0	557.9	189.1	33.9%	1,026.6	793.0	233.6	29.5%
Other Business *1	75.7	76.8	- 1.1	- 1.5%	105.9	104.7	1.2	1.1%
Adjustment (corporate and elimination)	- 68.9	- 71.8	2.8	-	- 94.8	- 93.7	- 1.1	-
Total	1,620.3	1,471.4	148.9	10.1%	2,246.0	2,027.8	218.2	10.8%

◆ Core Operating Profit

(Billions of yen)

	Q3 (9 months ended Sep. 30)				Full year forecast (announced on Nov.10)			
		2020	Inc./Dec.	YoY		2020	Inc./Dec.	YoY
Asahi Breweries	45.8	61.9	- 16.1	- 26.0%	70.5	82.7	- 12.3	- 14.8%
Other / elimination in segment *1	0.2	0.2	- 0.0	- 20.9%	0.1	0.2	- 0.1	- 36.5%
Alcohol Beverages Business	46.0	62.1	- 16.1	- 26.0%	70.6	83.0	- 12.4	- 14.9%
Asahi Soft Drinks	27.1	24.2	3.0	12.3%	33.0	27.8	5.2	18.5%
Other / elimination in segment	-	-	-	-	-	-	-	-
Soft Drinks Business	27.1	24.2	3.0	12.3%	33.0	27.8	5.2	18.5%
Asahi Group Foods *2	9.0	8.4	0.5	6.2%	11.2	10.9	0.3	2.8%
Other / elimination in segment *2	0.1	0.1	- 0.0	- 21.0%	0.1	0.1	- 0.0	- 4.9%
Food Business	9.0	8.5	0.5	6.0%	11.3	11.0	0.3	2.8%
Europe Business *3	59.5	52.9	6.7	12.6%	73.9	60.3	13.6	22.5%
Oceania Business *4	53.4	13.9	39.6	284.9%	82.5	33.0	49.5	150.3%
Net Business Profit	55.1	23.4	31.7	135.4%	85.0	44.2	40.8	92.3%
Temporary expenses	- 1.6	- 9.5	7.9	-	- 2.5	- 11.2	8.7	-
Southeast Asia Business *5	0.3	1.0	- 0.8	- 73.6%	0.2	1.4	- 1.2	- 89.1%
Other / elimination in segment *5	1.5	- 0.7	2.2	-	1.5	- 0.5	2.0	-
Overseas Business	114.7	67.1	47.6	71.0%	158.0	94.1	63.9	67.9%
Other Business *1	- 0.8	- 1.3	0.5	-	- 1.2	- 1.2	- 0.1	-
Adjustment (corporate and elimination)	- 18.4	- 16.3	- 2.1	-	- 26.7	- 21.4	- 5.3	-
Amortization of acquisition-related intangible assets *4	- 23.3	- 18.2	- 5.1	-	- 31.0	- 25.5	- 5.5	-
Total	154.3	126.0	28.3	22.5%	214.0	167.8	46.2	27.5%

* The effects of change 1, 2, 3, 4 and 5 below resulting from business reorganization effective January 1, 2021 were reflected in figures from the beginning of 2021 and comparable previous year's results in 2020.

*1 We transferred Nadaman Co., Ltd. and Asahi Food Create, Ltd. which was previously in Alcohol Beverages Business to Other Business.

*2 Asahi Group Foods, Ltd. absorbed and merged Asahi Calpis Wellness Co., Ltd. which was previously in Other/elimination in Food Business.

*3 Asahi International Ltd. was merged into Europe Business.

*4 Existing business and CUB business were merged into Oceania Business.

In 2020, the effect of the consolidation of the CUB business is included in sales revenue and Core Operating Profit only for June-September.

The impact of the completion of PPA (Purchase Price Allocation) related to the CUB business was reflected retrospectively in the previous year's figures.

*5 We transferred Asahi Loi Hein Company Limited which was previously in Southeast Asia Business to Other/elimination in Overseas Business.

Segment Results (constant currency basis)

◆ Revenue

(Billions of yen)

	Q3 (9 months ended Sep. 30)				Full year forecast (announced on Nov.10)			
		2020	Inc./Dec.	YoY		2020	Inc./Dec.	YoY
Alcohol Beverages Business *1	503.5	548.1	- 44.6	- 8.1%	724.5	747.0	- 22.5	- 3.0%
Soft Drinks Business	271.3	270.4	0.9	0.3%	359.2	353.4	5.8	1.6%
Food Business *2	91.7	89.9	1.8	2.0%	124.6	123.5	1.2	0.9%
Europe Business *3	340.0	323.8	16.2	5.0%	461.0	411.0	50.0	12.2%
Oceania Business *4	308.3	201.2	107.1	53.2%	444.7	339.1	105.6	31.1%
Southeast Asia Business *5	31.2	31.6	- 0.4	- 1.3%	40.1	41.6	- 1.5	- 3.7%
Other / elimination in segment *5	0.5	1.3	- 0.8	- 61.3%	0.9	1.2	- 0.3	- 21.4%
Overseas Business	680.0	557.9	122.1	21.9%	946.7	793.0	153.8	19.4%
Other Business *1	75.7	76.8	- 1.1	- 1.5%	105.9	104.7	1.2	1.1%
Adjustment (corporate and elimination)	- 68.9	- 71.8	2.8	-	- 94.8	- 93.7	- 1.1	-
Total	1,553.3	1,471.4	81.9	5.6%	2,166.1	2,027.8	138.4	6.8%

◆ Core Operating Profit

(Billions of yen)

	Q3 (9 months ended Sep. 30)				Full year forecast (announced on Nov.10)			
		2020	Inc./Dec.	YoY		2020	Inc./Dec.	YoY
Alcohol Beverages Business *1	46.0	62.1	- 16.1	- 26.0%	70.6	83.0	- 12.4	- 14.9%
Soft Drinks Business	27.1	24.2	3.0	12.3%	33.0	27.8	5.2	18.5%
Food Business *2	9.0	8.5	0.5	6.0%	11.3	11.0	0.3	2.8%
Europe Business *3	55.4	52.9	2.6	4.8%	69.5	60.3	9.2	15.3%
Oceania Business *4	47.2	13.9	33.3	240.0%	74.1	33.0	41.2	124.9%
Net Business Profit	48.6	23.4	25.2	107.8%	76.4	44.2	32.2	72.8%
Temporary expenses	- 1.4	- 9.5	8.1	-	- 2.2	- 11.2	9.0	-
Southeast Asia Business *5	0.3	1.0	- 0.8	- 74.5%	0.1	1.4	- 1.2	- 89.4%
Other / elimination in segment *5	1.5	- 0.7	2.2	-	1.5	- 0.5	2.0	-
Overseas Business	104.4	67.1	37.3	55.6%	145.3	94.1	51.2	54.4%
Other Business *1	- 0.8	- 1.3	0.5	-	- 1.2	- 1.2	- 0.1	-
Adjustment (corporate and elimination)	- 18.4	- 16.3	- 2.1	-	- 26.7	- 21.4	- 5.3	-
Amortization of acquisition-related intangible assets *6	- 21.5	- 18.2	- 3.3	-	- 28.9	- 25.5	- 3.4	-
Total	145.8	126.0	19.8	15.7%	203.4	167.8	35.5	21.2%

* The figures in 2021 are converted by the previous year's local currency rate.

* The details of footnote 1, 2, 3, 4 and 5, refer to supplement 3.

◆ Exchange Rate

(Yen)

	2021 Q3 (Average)	2020 Q3 (Average)	2021 forecast (announced on Nov.10)
Euro	129.9	120.9	129.5
Australian dollar	82.4	72.8	82.0
Malaysian Ringgit	26.3	25.4	26.0
US dollar	108.6	107.6	108.5

Breakdown of Inc./Dec. in Profit (Alcohol Beverages Business & Soft Drinks Business)
< Alcohol Beverages Business >

(Billions of yen)

	Q3 (9 months ended Sep. 30)			
	2020	Inc./Dec.	YoY	
Asahi Breweries Revenue	502.3	546.9	- 44.5	- 8.1%
Other / elimination in segment *	1.1	1.3	- 0.1	- 8.7%
Revenue total	503.5	548.1	- 44.6	- 8.1%
Change in sales, category and container mix *1			- 10.7	
Cost reduction in manufacturing *2			2.1	
Cost increase in manufacturing *3			- 1.7	
Advertisement and Sales promotion expenses *4			- 7.7	
Other expenses			1.9	
Change in personal expenses			0.7	
Change in depreciation			0.5	
Change in selling equipment expenses			1.7	
Change in other materials			- 1.0	
Asahi Breweries Core Operating Profit	45.8	61.9	- 16.1	- 26.0%
Other/elimination in segment *	0.2	0.2	- 0.0	- 20.9%
Core Operating Profit total	46.0	62.1	- 16.1	- 26.0%

	Full year forecast (announced on Nov.10)			
	2020	Inc./Dec.	YoY	
	722.9	745.2	- 22.4	- 3.0%
	1.6	1.7	- 0.1	- 6.3%
	724.5	747.0	- 22.5	- 3.0%
			- 0.7	
			2.8	
			- 2.6	
			- 12.0	
			0.1	
			0.3	
			0.5	
			2.0	
			- 2.6	
	70.5	82.7	- 12.3	- 14.8%
	0.1	0.2	- 0.1	- 36.5%
	70.6	83.0	- 12.4	- 14.9%

* We transferred Nadaman Co., Ltd. and Asahi Food Create, Ltd. which were previously in Alcohol Beverages Business to Other Business.

(3Q/Jan.-Sep breakdown of Inc./Dec. in Profit)

- *1 Sales volume change in beer-type -15.8, Sales change in other alcohol beverages -0, Changes in category and container mix, and others
 *2 Raw materials +0.5, Other alcohol beverages +0.6, Utilities +0.1, Disposal +0.4, and others
 *2 Raw materials -1.0, Categories other than beer-type -0.2, Transportation -0.4, and others
 *4 Advertisement -7.8, Promotion expense +0 (Beer-type -5.0, others -2.8) (reference: total expense) Advertisement 30.0, Promotion expense 19.8

(Annual forecast/Jan.-Dec. Breakdown of Inc./Dec. in Profit)

- *1 Sales volume change in beer-type -7.9, Sales change in other alcohol beverages +0.9, Changes in category and container mix, and others
 *2 Raw materials +0.8, Other alcohol beverages +0.7, Disposal +0.5, Transportation +0.3, and others
 *2 Raw materials -1.4, Transportation -0.7, and others
 *4 Advertisement -12.8, Promotion expense +0.9 (Beer-type -6.9, others -5.1) (reference: total expense) Advertisement 39.2, Promotion expense 29.8

< Soft Drinks Business >

(Billions of yen)

	Q3 (9 months ended Sep. 30)			
	2020	Inc./Dec.	YoY	
Asahi Soft Drinks Revenue	271.3	270.4	0.9	0.3%
Other / elimination in segment	-	-	-	-
Revenue total	271.3	270.4	0.9	0.3%
Change in sales, category and container mix *1			3.5	
Cost reduction in manufacturing *2			2.4	
Cost increase in manufacturing *3			- 0.5	
Advertisement and Sales promotion expenses *4			- 1.1	
Other expenses *5			- 1.3	
Asahi Soft Drinks Core Operating Profit	27.1	24.2	3.0	12.3%
Other/elimination in segment	-	-	-	-
Core Operating Profit total	27.1	24.2	3.0	12.3%

	Full year forecast (announced on Nov.10)			
	2020	Inc./Dec.	YoY	
	359.2	353.4	5.8	1.6%
	-	-	-	-
	359.2	353.4	5.8	1.6%
			5.7	
			3.0	
			- 0.8	
			- 0.9	
			- 1.8	
	33.0	27.8	5.2	18.5%
	-	-	-	-
	33.0	27.8	5.2	18.5%

(3Q/Jan.-Sep breakdown of Inc./Dec. in Profit)

- *1 Sales volume change +2.6, Change in category and container mix change, and others
 *2 Raw materials +0.2, Package +1.5, Operational efficiency / In-house production +0.7
 *3 Raw materials -0.1, Package -0.4
 *4 Advertisement -0.2, Promotion expense -0.9
 *5 Depreciation, and others

(Annual forecast/Jan.-Dec. Breakdown of Inc./Dec. in Profit)

- *1 Sales volume change +4.6, Change in category and container mix change, and others
 *2 Raw materials +0.3, Package +1.7, Operational efficiency / In-house production +1.0
 *3 Raw materials -0.2, Package -0.6
 *4 Advertisement -0.5, Promotion expense -0.4
 *4 Depreciation, and others

Reference: Soft Drinks Business Sales Volume

(Millions of cases)

	Q3 (9 months ended Sep. 30)			
	2020	Inc./Dec.	YoY	
Carbonated drinks	62.17	61.80	0.37	0.6%
Lactic acid drinks	33.00	34.38	- 1.38	- 4.0%
Coffee	25.88	25.73	0.15	0.6%
Tea	27.90	27.19	0.71	2.6%
Mineral water	11.76	12.95	- 1.19	- 9.2%
Fruit juice	10.62	10.66	- 0.04	- 0.4%
Other drinks	18.81	19.00	- 0.19	- 1.0%
Asahi Soft Drinks total	190.12	191.71	- 1.59	- 0.8%

	Full year forecast (announced on Nov.10)			
	2020	Inc./Dec.	YoY	
	81.10	78.20	2.90	3.7%
	42.75	43.79	- 1.04	- 2.4%
	35.85	35.46	0.39	1.1%
	36.15	35.05	1.09	3.1%
	15.45	16.47	- 1.02	- 6.2%
	14.15	14.33	- 0.18	- 1.3%
	25.20	25.36	- 0.16	- 0.6%
	250.65	248.67	1.97	0.8%

Details of amortization of acquisition-related intangible assets

◆ Details of amortization of acquisition-related intangible assets

(Billions of yen)

	Q3 (9 months ended Sep. 30)			Full year forecast (announced on Nov.10)		
		2020	Inc./Dec.		2020	Inc./Dec.
Alcohol Beverages Business	- 0.1	- 0.1	-	- 0.1	- 0.1	-
Soft Drinks Business	- 1.2	- 1.2	-	- 1.6	- 1.6	-
Food Business	-	-	-	-	-	-
Europe Business	- 13.7	- 12.6	- 1.1	- 18.1	- 17.0	- 1.2
Oceania Business *	- 8.0	- 4.0	- 4.0	- 10.8	- 6.4	- 4.4
Southeast Asia Business	- 0.1	-	- 0.1	- 0.1	- 0.1	- 0.0
Overseas Business	- 21.8	- 16.7	- 5.1	- 29.0	- 23.5	- 5.6
Other Business	- 0.1	- 0.2	0.1	- 0.2	- 0.3	0.1
Total	- 23.3	- 18.2	- 5.1	- 31.0	- 25.5	- 5.5

* The impact of the completion of PPA (Purchase Price Allocation) related to the CUB business was reflected retrospectively in the previous year's figures.