

March 26, 2020

To whom it may concern

Asahi Group Holdings, Ltd.

## **Notice of Results of Exercise of Voting Rights at the 96th Annual General Meeting of Shareholders**

Asahi Group Holdings, Ltd. (the “Company”) announces the results of the exercise of voting rights at the 96th Annual General Meeting of Shareholders (the “Meeting”) held on March 25, 2020, as follows:

### 1. Items to be resolved:

#### Item 1: Appropriation of Retained Earnings

Year-end dividends

(1) Type of dividend asset

Cash

(2) Allocation of dividend assets to shareholders and total amount of allocation

¥48 per share of common stock

Total amount of payout: ¥21,989,387,136

(3) Effective date of dividends of Retained Earnings

March 26, 2020

#### Item 2: Election of nine (9) Directors

The Company asks the shareholders to elect nine (9) Directors.

The candidates for the position of Director are as follows:

Naoki Izumiya, Akiyoshi Koji, Atsushi Katsuki, Yutaka Henmi, Taemin Park,  
Keizo Tanimura, Tatsuro Kosaka, Yasushi Shingai and Christina L. Ahmadjian.

#### Item 3: Election of one (1) Audit & Supervisory Board Member

The Company asks the shareholders to elect one (1) Audit & Supervisory Board Member.

The candidates for the position of Audit & Supervisory Board Member are as follows:

Naoko Nishinaka.

### 2. Status of voting rights

Number of Shareholders with voting rights: 95,666

Total number of voting rights held by the shareholders: 4,575,838

3. Number of voting rights concerning the indication of “For”, “Against” or “Abstentions” for each item; Requirements for adoption; Results of resolutions

| Items to Be Resolved   | For       | Against | Abstentions | Ratio of favorable votes | Results  |
|--|-----------|---------|-------------|--------------------------|----------|
| Item 1:<br>Appropriation of Retained Earnings                | 3,842,082 | 1,631   | 1,780       | 99.91%                   | Approved |
| Item 2: Election of nine (9) Directors                       |           |         |             |                          |          |
| Naoki Izumiya  | 3,757,710 | 82,127  | 5,706       | 97.72%                   | Approved |
| Akiyoshi Koji  | 3,761,084 | 79,072  | 5,384       | 97.80%                   | Approved |
| Atsushi Katsuki  | 3,719,107 | 121,050 | 5,384       | 96.71%                   | Approved |
| Yutaka Henmi   | 3,762,543 | 77,615  | 5,384       | 97.84%                   | Approved |
| Taemin Park  | 3,761,980 | 78,178  | 5,384       | 97.83%                   | Approved |
| Keizo Tanimura   | 3,726,226 | 113,932 | 5,384       | 96.90%                   | Approved |
| Tatsuro Kosaka   | 3,821,283 | 22,042  | 2,221       | 99.37%                   | Approved |
| Yasushi Shingai  | 3,824,024 | 19,301  | 2,221       | 99.44%                   | Approved |
| Christina L. Ahmadjian                                       | 3,827,185 | 16,579  | 1,780       | 99.52%                   | Approved |
| Item 3: Election of one (1) Audit & Supervisory Board Member |           |         |             |                          |          |
| Naoko Nishinaka  | 3,530,385 | 313,333 | 1,780       | 91.81%                   | Approved |

Notes:

The requirement for the adoption of each item is as follows:

- Item 1:

Approval of a majority of the voting rights of the shareholders present

- Item 2 and Item 3:

Approval at a general meeting of shareholders at which shareholders holding one-third (1/3) or more of voting rights of the shareholders entitled to vote shall be present, by a majority of the voting rights of the shareholders so present

4. Reason why a portion of the voting rights held by the shareholders present at the Meeting was not added to the number of voting rights

Since the approval or disapproval of all proposals was conclusively decided by the exercise of the voting rights prior to the date of the Meeting and the number of voting rights of shareholders attending the Meeting, whose approval or disapproval the Company was able to

confirm, the number of voting rights not confirmed the indication of “For”, “Against” or “Abstentions” as to each item of some shareholders attending the Meeting was not added.

End