

September 4, 2020

<References>

Asahi Group Holdings, Ltd.

## Announcement regarding reception of a second-party opinion for green bonds

On August 25, 2020, Asahi Group Holdings, Ltd. (“Asahi”) announced that it would soon be issuing green bonds, and Asahi has now received a second-party opinion.

Green bonds are designed to raise funds for exclusive use in business which works to help solve environmental problems. This is the first green bonds issued by a Japanese food manufacturer, which will be publicly offered in October.

### **Reception of second-party opinion**

On September 4, 2020, Asahi received a second-party opinion from Japan Credit Rating Agency, Ltd. for the issuance of its green bond, to ensure transparency and alignment with the 2018 Green Bond Principles of the International Capital Market Association (ICMA) and the Green Bond Guidelines 2020 of Japan’s Ministry of the Environment, and to attract more investors.

Second-party opinion : <https://www.jcr.co.jp/en/greenfinance/green/>

### **Release of “Asahi Group Holdings green bond framework”**

Asahi has released the framework on its website to provide details including use of proceeds and reporting.

<Reference: main use of proceeds>

- ① Progress of efforts toward “Asahi carbon zero”
  - Introduction of renewable energy by domestic and overseas operating companies
  - Introduction of energy-saving equipment at plants (co-generation systems, non-CFC highly efficient refrigeration systems, etc.)
- ② Progress of efforts toward sustainable containers / packaging
  - Procurement of recycled PET
  - Procurement of biomass plastic
- ③ Progress of efforts toward sustainable water resources
  - Forest conservation activities at the company forest, “Asahi Forest”

Asahi Group Holdings green bond framework :

[https://www.asahigroup-holdings.com/en/csr/environment/pdf/green\\_bond\\_framework.pdf](https://www.asahigroup-holdings.com/en/csr/environment/pdf/green_bond_framework.pdf)

With the proceeds from the green bond, Asahi is going to further accelerate its efforts to work towards the realization of a sustainable society together with the growth of its business operations in accordance with Asahi Group Environmental Vision 2050 formulated in 2019.

<Reference>

Announcement regarding issuance of green bonds (released on August 25, 2020)

[https://www.asahigroup-holdings.com/en/ir/pdf/20pdf/200825\\_2.pdf](https://www.asahigroup-holdings.com/en/ir/pdf/20pdf/200825_2.pdf)

<About Asahi's sustainability>

<https://www.asahigroup-holdings.com/en/csr/>

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