



September 15, 2020

FOR IMMEDIATE RELEASE

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Securities Code: 2502
Stock Listings: Tokyo Stock Exchange, First Section
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Announcement regarding withdrawal of shelf registration of issuance of newly issued stock

Asahi Group Holdings, Ltd. (“Asahi” or the “Company”) is pleased to announce that today we have withdrawn the shelf registration of common stock, mentioned in our news release dated June 1, 2020, “Announcement regarding completion of acquisition of the Australian business of Anheuser-Busch InBev and shelf registration of newly issued stock”.

1. Details of the withdrawn shelf registration

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|-----|---------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (1) | Filing date of shelf registration Statement | June 1, 2020 |
| (2) | Class of offered securities | Common stock of the Company |
| (3) | Scheduled issue period | From the scheduled effective date of the shelf registration to the day that is two years therefrom
(From June 9, 2020 to June 8, 2022) |
| (4) | Scheduled issue amount | A maximum amount of 200 billion yen
Note: As described in 2. below, the Company conducted the offering in the amount of 47,484,059,392 yen (total amount of issue price). |

2. Results of the offering through the shelf registration

Total amount of issue price: 47,484,059,392 yen

Note: the Company offered shares in the amount of 101,135,201,600 yen (total amount of issue price) outside of Japan (with the offering in the United States restricted to sales to “qualified institutional buyers” under Rule 144A of the United States Securities Act of 1933) at the same time as the offering through the shelf registration described above.

3. Reason for withdrawal of the shelf registration

The Company has withdrawn the shelf registration because the offering of shares scheduled to be conducted through the shelf registration has been completed.

In addition to the above, the Company may additionally issue up to 2,541,800 shares of its common stock on October 13, 2020 (Tue), through the capital increase by The Third-Party Allotment to the

Note: This document is a press release to announce withdrawal of the shelf registration of issuance of new shares of the Company, and it does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States and it has not been prepared for the purpose of soliciting investments. The securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

Japanese Lead Manager carried out in connection with the Offering Through Over-allotment. For more information, please refer to the “Announcement regarding issuance of new shares and disposal of treasury shares and secondary offering of its shares” announced on August 25, 2020 and the “Announcement regarding determination of issue price, disposal price, selling price and other matters” announced on September 7, 2020.

End.

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