

October 15, 2020

FOR IMMEDIATE RELEASE

Company Name: Asahi Group Holdings, Ltd.
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Securities Code: 2502
Stock Listings: Tokyo Stock Exchange, First Section
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Issuance of Euro Denominated Senior Unsecured Bonds

Asahi Group Holdings, Ltd. is pleased to announce that it has determined the following terms and conditions for the issuance of its Euro denominated senior unsecured bonds (the “Bonds”).

	Euro denominated senior unsecured bonds due 2024	Euro denominated senior unsecured bonds due 2028
1. Issue Amount	€800 million	€800 million
2. Tenor	4 years	8 years
3. Maturity Date	October 23, 2024	October 23, 2028
4. Coupon	0.155% per annum	0.541% per annum
5. Payment Date	October 23 of each year	October 23 of each year
6. Issuer Price	100% of the principal amount	100% of the principal amount
7. Closing Date	October 23, 2020	
8. Offering Method	Private offering in foreign markets including Europe and Asia, except the U.S.	
9. Listing	Singapore Exchange Securities Trading Limited	
10. Rating	Baa1 (Moody’s)	
11. Use of Proceeds	To repay a part of short-term bank loans incurred in connection with the acquisition of the business announced on July 19, 2019 in the release of “Announcement regarding acquisition of 100% of the shares of the Australian business of Anheuser-Busch InBev and shelf registration of newly issued stock”	

Note: This press release has been prepared for the purpose of publicly announcing the information regarding the issuance of Bonds by Asahi Group Holdings, Ltd. This press release does not constitute an offer of, or the solicitation of an offer to buy, securities in the United States. The Bonds have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. As the Bonds have not been filed or registered under the Financial Instruments and Exchange Act of Japan or other applicable securities regulations in Japan and other jurisdictions as well, in case the Bond are required to be filed or registered under such regulations, the Bonds may not be offered or sold absent registration or filing or an exemption therefrom.