



March 5, 2021

FOR IMMEDIATE RELEASE

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Securities Code: 2502
Stock Listings: Tokyo Stock Exchange, First Section
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Announcement regarding pricing of Unsecured Straight Bonds

Asahi Group Holdings, Ltd. (“Asahi”) today announced that it has priced an offering of the Unsecured Straight Bonds as follows for a partial repayment of a bridge loan in connection with the acquisition procedures of all shares in Anheuser-Busch InBev’s Australian business (the “Transaction”).

Overview of the 15th Unsecured Straight Bonds (3 years)

(1) Name of bonds	Asahi Group Holdings, Ltd. 15th Issuance of unsecured straight bonds (with specific inter-bond pari passu clause)
(2) Total amount of issue	JPY 50 billion
(3) Coupon rate	0.001% per annum
(4) Closing date	March 15, 2021
(5) Maturity date	March 15, 2024 (3 years)
(6) Coupon payment date	March 15 and September 15 of each year
(7) Rating	AA- (Japan Credit Rating Agency, Ltd.) A+ (Rating & Investment Information, Inc.)
(8) Underwriters	Nomura Securities Co., Ltd., Daiwa Securities Co. Ltd., SMBC Nikko Securities Inc. and Mizuho Securities Co., Ltd.
(9) Fiscal agent	Sumitomo Mitsui Banking Corporation
(10) Use of proceeds	All proceeds will be used to repay a portion of the bridge loan that Asahi borrowed in connection with the Transaction by the end of March 2021

Note: This press release is intended for information purpose only and is not a solicitation or offer to buy or sell securities or related financial instruments. Straight bonds have not been and will not be registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

Overview of the 16th Unsecured Straight Bonds (5 years)

(1) Name of bonds	Asahi Group Holdings, Ltd. 16th Issuance of unsecured straight bonds (with specific inter-bond pari passu clause)
(2) Total amount of issue	JPY 50 billion
(3) Coupon rate	0.080% per annum
(4) Closing date	March 15, 2021
(5) Maturity date	March 13, 2026 (5 years)
(6) Coupon payment date	March 15 and September 15 of each year
(7) Rating	AA- (Japan Credit Rating Agency, Ltd.) A+ (Rating & Investment Information, Inc.)
(8) Underwriters	An underwriter syndicate where Nomura Securities Co., Ltd., Daiwa Securities Co. Ltd., SMBC Nikko Securities Inc. and Mizuho Securities Co., Ltd. act as joint lead managers for this syndication
(9) Fiscal agent	Sumitomo Mitsui Banking Corporation
(10) Use of proceeds	All proceeds will be used to repay a portion of the bridge loan that Asahi borrowed in connection with the Transaction by the end of March 2021

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