

April 13, 2021

FOR IMMEDIATE RELEASE

Company Name: Asahi Group Holdings, Ltd.
President and CEO, Representative Director: Atsushi Katsuki
Securities Code: 2502
Stock Listings: Tokyo Stock Exchange, First Section
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Issuance of Euro Denominated Senior Unsecured Bonds

Asahi Group Holdings, Ltd. is pleased to announce that it has determined the following terms and conditions for the issuance of its Euro denominated senior unsecured bonds (the “Bonds”).

| | Euro denominated senior unsecured bonds due 2024 | Euro denominated senior unsecured bonds due 2027 |
|--------------------|--|--|
| 1. Issue Amount | €800 million | €600 million |
| 2. Tenor | 3 years | 6 years |
| 3. Maturity Date | April 19, 2024 | April 19, 2027 |
| 4. Coupon | 0.010% per annum | 0.336% per annum |
| 5. Payment Date | April 19 of each year | April 19 of each year |
| 6. Issuer Price | 100.060% of the principal amount | 100.000% of the principal amount |
| 7. Offering Method | Private offering in foreign markets including Europe and Asia, except the U.S. | |
| 8. Listing | Singapore Exchange Securities Trading Limited | |
| 9. Use of Proceeds | General Corporate Purposes | |

Note: This press release has been prepared for the purpose of publicly announcing the information regarding the issuance of the Bonds by Asahi Group Holdings, Ltd. This press release does not constitute an offer of, or the solicitation of an offer to buy, securities in the United States. The Bonds have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. As the Bonds have not been filed or registered under the Financial Instruments and Exchange Act of Japan or other applicable securities regulations in Japan and other jurisdictions as well, in case the Bond are required to be filed or registered under such regulations, the Bonds may not be offered or sold absent registration or filing or an exemption therefrom.