

March 28, 2022

To whom it may concern

Asahi Group Holdings, Ltd.

Notice of Results of Exercise of Voting Rights at the 98th Annual General Meeting of Shareholders

Asahi Group Holdings, Ltd. (the "Company") announces the results of the exercise of voting rights at the 98th Annual General Meeting of Shareholders (the "Meeting") held on March 25, 2022, as follows:

1. Items to be resolved:

Item 1: Appropriation of Retained Earnings

Year-end dividends

(1) Type of dividend asset

Cash

(2) Allocation of dividend assets to shareholders and total amount of allocation

¥55 per share of common stock

Total amount of payout: ¥27,875,136,135

(3) Effective date of dividends of Retained Earnings

March 28, 2022

Item 2: Partial Amendments to the Articles of Incorporation

In accordance with the amended provisions stipulated in a proviso to Article 1 of the Supplementary Provisions of the "Act for Partial Amendment of the Companies Act" (Act No. 70 of 2019), which will come into effect on September 1, 2022, the Company will make necessary amendments to its Articles of Incorporation in order to introduce a system for the electronic provision of materials for general meetings of shareholders.

Item 3: Election of eight (8) Directors

The Company asks the shareholders to elect eight (8) Directors.

The candidates for the position of Director are as follows:

Akiyoshi Koji, Atsushi Katsuki, Taemin Park, Keizo Tanimura,

Christina L. Ahmadjian, Kaoru Sakita, Kenichiro Sasae and Tetsuji Ohashi

Item 4: Election of one (1) Audit & Supervisory Board Member

The Company asks the shareholders to elect one (1) Audit & Supervisory Board Member.

The candidate for the position of Audit & Supervisory Board Member is as follows:

Shigeo Ohyagi

Item 5: Revision of Stock Compensation Plan (the Plan) for Directors

The Plan is a stock compensation system for the Directors (excluding Outside Directors) of the Company. By the revision of the Plan, the Company will contribute funds up to a limit of 450 million yen (¥450,000,000) to the Trust to set the three years as the target period, and shares of common stock of the Company will be distributed from the Trust to each Director.

2. Status of voting rights

Number of Shareholders with voting rights:	122,621
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Total number of voting rights held by the shareholders:	5,062,749
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3. Number of voting rights concerning the indication of "For", "Against" or "Abstentions" for each item; Requirements for adoption; Results of resolutions

Items to Be Resolved	For	Against	Abstentions	Ratio of favorable votes	Results
Item 1: Appropriation of Retained Earnings	4,331,186	15,097	1,170	99.63%	Approved
Item 2: Partial Amendments to the Articles of Incorporation	4,344,525	1,759	1,170	99.93%	Approved
Item 3: Election of eight (8) Directors					
Akiyoshi Koji	4,221,294	124,729	1,426	97.10%	Approved
Atsushi Katsuki	4,192,062	154,218	1,170	96.43%	Approved
Taemin Park	4,278,611	67,674	1,170	98.42%	Approved
Keizo Tanimura	4,278,952	67,333	1,170	98.42%	Approved
Christina L. Ahmadjian	4,312,971	33,313	1,170	99.21%	Approved
Kaoru Sakita	4,290,129	56,156	1,170	98.68%	Approved
Kenichiro Sasae	4,315,651	28,515	3,290	99.27%	Approved
Tetsuji Ohashi	4,122,951	221,209	3,290	94.84%	Approved
Item 4: Election of one (1) Audit & Supervisory Board Member					
Shigeo Ohyagi	4,336,517	9,788	1,171	99.75%	Approved
Item 5: Revision of Stock Compensation Plan for Directors	4,271,469	74,782	1,171	98.25%	Approved

Notes:

The requirement for the adoption of each item is as follows:

- Item 1 and Item 5:

Approval of a majority of the voting rights of the shareholders present

- Item 2:

Approval at a general meeting of shareholders at which shareholders holding one-third (1/3) or more of voting rights of the shareholders entitled to vote shall be present, by two-third (2/3) or more of the voting rights of the shareholders so present

- Item 3 and Item 4:

Approval at a general meeting of shareholders at which shareholders holding one-third (1/3) or more of voting rights of the shareholders entitled to vote shall be present, by a majority of the voting rights of the shareholders so present

4. Reason why a portion of the voting rights held by the shareholders present at the Meeting was not added to the number of voting rights

Since the approval or disapproval of all proposals was conclusively decided by the exercise of the voting rights prior to the date of the Meeting and the number of voting rights of shareholders attending the Meeting, whose approval or disapproval the Company was able to confirm, the number of voting rights not confirmed the indication of "For", "Against" or "Abstentions" as to each item of some shareholders attending the Meeting was not added.

End