



14 February 2023

FOR IMMEDIATE RELEASE

Company Name: Asahi Group Holdings, Ltd.
President and Representative Director, CEO: Atsushi Katsuki
Securities Code: 2502 (Tokyo Stock Exchange, Prime Section)
Contact: Osamu Ishizaka,
Executive Officer, Head of Corporate Communications
Phone: +81-3-5608-5126

Notice of Cash Dividends from Retained Earnings

Tokyo, Japan – Asahi Group Holdings, Ltd. (the “Company”) announced on February 14, 2023, that its Board of Directors has resolved to pay a year-end cash dividend of which the record date is December 31, 2022 in the way indicated below.

The payment of the dividend is subject to the resolution at Annual General Meeting of Shareholders of the Company to be held on March 28, 2023.

1. Details of Dividend

	Resolved	Immediate forecast As of Feb.15, 2022	Previous year (FY ended Dec. 31, 2021)
Record date	December 31, 2022	December 31, 2022	December 31, 2021
Dividend per share	¥ 58.0	¥ 56.0	¥ 55.0
Total amount of dividends	¥ 29,395 mil	—	¥ 27,875 mil
Payable date	March 29, 2023	—	March 28, 2022
Source of dividends	Retained earnings	—	Retained earnings

2. Reason of the decision

The Company announced its forecast to pay a full-year dividend of ¥111.0 per share (with an interim dividend ¥1.0 and Year-end dividend ¥1.0 higher than those in the previous fiscal year). This forecast was based on the dividend policy included in Medium- to Long-Term Management Policy, which stated to aim for a steady increase in dividends, targeting to achieve a dividend payout ratio of 35%.

Applying that policy to the actual consolidated financial position and results of FY 2022, the Company has decided to pay a year-end dividend of ¥58.0 per share, ¥3.0 higher than the previous year, making the full-year dividend of ¥113.0 per share, ¥4.0 higher than the previous year.

Aim to achieve a dividend payout ratio of 40% by 2025, staying on track for fiscal soundness and other financial measures.

Breakdown of full-year dividend (for reference)

	Dividend per share		
Fiscal year	Interim dividend (End of 2nd quarter)	Interim dividend (End of 2nd quarter)	Full-year dividend (total)
2022	¥ 55.0 (Actual)	¥ 58.0	¥ 113.0
2021	¥ 54.0	¥ 55.0	¥ 109.0