



November 28, 2023

FOR IMMEDIATE RELEASE

Company name: Asahi Group Holdings, Ltd.  
President and Representative Director, CEO: Atsushi Katsuki  
Securities Code: 2502  
Stock Listings: Tokyo Stock Exchange, Prime Market  
Contact: Osamu Ishizaka  
Executive Officer, Head of Corporate Communications  
Phone: +81-3-5608-5126

### Announcement of Determination of Offer Price, Etc.

Asahi Group Holdings, Ltd. (the "Company") hereby announces that the offer price, etc. for the secondary offering of shares of common stock of the Company in overseas markets announced on November 16, 2023 have been determined.

(1)	Class and number of shares to be offered	33,479,200 shares of common stock of the Company
(2)	Selling Shareholders and number of shares offered	Sumitomo Mitsui Banking Corporation 8,028,000 shares Sumitomo Mitsui Trust Bank, Limited 7,126,000 shares The Norinchukin Bank 5,566,000 shares Custody Bank of Japan, Ltd. 5,132,100 shares (Mizuho Trust & Banking Co., Ltd. re-entrustment portion, from Mizuho Bank, Ltd.'s employee retirement benefits trust account) Sumitomo Mitsui Finance and Leasing Company, Limited 2,961,600 shares Nomura Holdings, Inc. 2,650,000 shares The Gunma Bank, Ltd. 1,000,800 shares Mizuho Bank, Ltd. 514,700 shares The Chiba Bank, Ltd. 500,000 shares
(3)	Offer price	(Note) 5,286 yen per share
(4)	Total offer price	176,971,051,200 yen
(5)	Subscription price	(Note) 5,095.25 yen per share
(6)	Total subscription price	170,584,893,800 yen
(7)	Settlement date	Friday, December 1, 2023

(Note) The managers will initially purchase the shares at the subscription price, and conduct the secondary offering at the offer price.

This press release is a general release, and is not prepared for the purpose of investment solicitation or the like in Japan or elsewhere.

This press release does not constitute an offer to sell or solicitation of any offer to buy securities in the United States or any other jurisdiction in which such an offer, solicitation or sale would be unlawful. The shares of common stock of the Company have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from registration under the Securities Act.

Reference:

Calculation of the offer price

(1) Calculation date and price	<u>Tuesday, November 28, 2023</u>	<u>5,450 yen</u>
(2) Discount rate		<u>3.01%</u>

This press release is a general release, and is not prepared for the purpose of investment solicitation or the like in Japan or elsewhere.

This press release does not constitute an offer to sell or solicitation of any offer to buy securities in the United States or any other jurisdiction in which such an offer, solicitation or sale would be unlawful. The shares of common stock of the Company have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from registration under the Securities Act.