

Asahi Group Brings Forward Its Net Zero Across Value Chain Target to 2040

(Tokyo, Japan - February 9, 2024) – Asahi Group Holdings, Ltd. has set an ambitious new target to be net zero across its value chain by 2040. This brings forward the multinational company’s net zero goal by a decade, demonstrating its commitment to sustainability and climate action. The 2040 net zero goal follows the Science Based Targets initiative (SBTi*) net zero definition, and covers scope 1, 2, and 3 emissions across the value chain.

With its new target, the Asahi Group is reaffirming its commitment to limit global heating to 1.5°C in line with the goals of the Paris Agreement and building on the progress it has already made. The Asahi Group has been making steady progress on reducing emissions by striving to achieve its target of using 100 % renewable electricity in all manufacturing sites, exploring renewable heat, and developing decarbonization technologies like carbon capture. Building on this momentum, the Asahi Group will continue working towards its 2030** targets and the newly announced 2040 target. In particular, the Group intends to further strengthen its collaboration with suppliers and partners in order to reduce Scope 3 emissions, which comprise the majority of our CO₂ emissions.

Atsushi Katsuki, President and CEO, Asahi Group Holdings, said “What we are facing is bigger than us. Therefore, we need to engage with others to serve the greater good to achieve net zero across our value chain by 2040. We will continue innovating and fostering sustainable partnerships, because we are fully aware of the positive impact we can have together.”

A large part of the Asahi Group’s overall carbon footprint beyond production comes from agriculture, packaging and distribution. Asahi Group recognizes the opportunity and challenge ahead and is already working in close partnership with its suppliers and partners to reduce its scope 3 emissions and is developing innovative technologies in collaboration with industry and academia.

For over 100 years, the Asahi Group has worked with the gifts and the power of nature to deliver on our great taste promise and aims to bring our colleagues, partners and communities together to build a sustainable future.

*For more information regarding Science Based Targets, please visit <https://sciencebasedtargets.org/>

**For more information regarding Asahi Group’s 2030 targets & overall sustainability information, please visit <https://www.asahigroup-holdings.com/en/sustainability/>

Ends

For further information, please contact:

Public Relations, Asahi Group Holdings, Ltd.

Email: media@asahigroup-holdings.com
