

Supplementary Information

FY2007 Consolidated Interim Results

< Summary of Statements of Income >

(in billion yen)

	FY2007 1H	FY2006 1H	Inc./Dec.	Target announced Feb.2007	Inc./Dec.
Alcoholic Beverages Business	459.3	469.8	(10.5)	487.2	(27.9)
Soft Drinks Business	130.8	120.6	10.2	126.9	3.9
Food and Healthcare Business	33.3	22.7	10.6	32.0	1.3
Overseas Business	28.7	26.7	2.0	30.0	(1.3)
Others	20.5	24.6	(4.1)	23.9	(3.4)
Sales	672.6	664.4	8.2 1.2%	700.0	(27.4) -3.9%
Alcoholic Beverages Business	20.4	25.8	(5.4)	26.0	(5.6)
Soft Drinks Business	2.8	3.4	(0.6)	3.5	(0.7)
Food and Healthcare Business	0.1	(0.4)	0.5	(0.6)	0.7
Overseas Business	(1.8)	(1.4)	(0.4)	(1.2)	(0.6)
Others	1.6	1.2	0.4	0.9	0.7
Operating profit	23.1	28.6	(5.5) -19.3%	28.6	(5.5) -19.2%
Non-operating income or expenses	3.5	1.1	2.4	1.1	2.4
Income/expense on financing activities	(1.1)	(1.1)	0.0	(1.4)	0.3
Other income/expense, net	4.6	2.2	2.4	2.5	2.1
[Equity in net income of unconsolidated subsidiaries]	5.5	3.5	2.0	3.5	2.0
[Others]	(0.9)	(1.3)	0.4	(1.0)	0.1
Ordinary profit	26.6	29.7	(3.1) -10.2%	29.7	(3.1) -10.4%
Extraordinary items	(2.8)	(3.4)	0.6	(2.5)	(0.3)
Gain on reverse of allowance for doubtful accounts	1.2	1.8	(0.6)	-	1.2
Loss on sales and disposal of fixed assets, net	(1.3)	(1.2)	(0.1)	(1.8)	0.5
Loss on devaluation of investment securities, other	(0.1)	(0.1)	0.0	(0.7)	0.6
Subsidiary related expense	(0.9)	(0.2)	(0.7)	-	(0.9)
Loss for adjustment to estimated consumption of gift coupon	(1.5)	-	(1.5)	-	(1.5)
Impairment loss on fixed assets	(0.1)	(3.9)	3.8	-	(0.1)
Other extraordinary items	(0.1)	0.2	(0.3)	-	(0.1)
Income before taxes	23.8	26.3	(2.5)	27.2	(3.4)
Income taxes	9.4	11.1	1.7	11.3	1.9
Minority interests in net gain of consolidated subsidiaries	0.6	0.7	0.1	0.9	0.3
Net income	13.8	14.5	(0.7) -5.0%	15.0	(1.2) -8.0%

< Summary of Statements of Balance Sheet >

(in billion yen)

	FY2007 1H	FY2006 1H	Inc./Dec.
Total assets	1,312.8	1,267.2	45.6
Interest-bearing debt	307.4	316.1	(8.7)

< Others >

	FY2007 1H	FY2006 1H	Inc./Dec.	Target announced Feb.2007	Inc./Dec.
Operating margin	3.4%	4.3%	-0.9%	4.1%	(0.7%)

(in billion yen)

Capital expenditures	19.8	12.8	7.0
Depreciation	22.6	24.8	(2.2)

FY2007 Non-Consolidated Interim Results

< Sales Figures >

(Million cases)

	FY2007 1H	FY2006 1H	Inc./Dec.	Target announced Feb.2007	Inc./Dec.
Beer	58.17	62.15	(3.98) -6.4%	61.20	(3.03) -5.0%
Happoshu	16.12	14.00	2.12 15.1%	16.50	(0.38) -2.3%
New Genre	9.48	8.97	0.51 5.7%	12.50	(3.02) -24.2%
Total	83.77	85.12	(1.35) -1.6%	90.20	(6.43) -7.1%

Note: "Number of cases sold" represents number of cases sold in Japan excluding exports.

< Summary of Statements of Income >

(in billion yen)

	FY2007 1H	FY2006 1H	Inc./Dec.	Target announced Feb.2007	Inc./Dec.
Beer	302.5	323.1	(20.6)	318.4	(15.9)
Happoshu	59.8	52.0	7.8	61.3	(1.5)
New Genre	30.7	28.3	2.4	40.5	(9.8)
Others	66.3	66.4	(0.1)	67.0	(0.7)
Sales	459.3	469.8	(10.5) -2.3%	487.2	(27.9) -5.7%
Beer - decrease in sales volume	-	-	(6.6)	(1.6)	(5.0)
Happoshu - increase in sales volume	-	-	2.5	3.0	(0.5)
New genre - increase in sales volume	-	-	0.7	4.8	(4.1)
Other alcoholic beverages - decrease in sales volume	-	-	(0.1)	0.1	(0.2)
Cost reduction in manufacturing	-	-	0.1	0.0	0.1
Cost increase in raw materials	-	-	(2.9)	(3.0)	0.1
Cost increase in logistics	-	-	(0.2)	(0.2)	0.0
Change in production composition	-	-	0.5	0.2	0.3
Increase in sales promotion expense	58.8	56.3	(2.5)	(3.7)	1.2
Other expenses	-	-	3.1	0.6	2.5
Operating profit	20.4	25.8	(5.4) -21.0%	26.0	(5.6) -21.6%
Income/expense on financing activities	0.2	0.1	0.1	(0.1)	0.3
Other income/expense, net	(0.7)	(0.8)	0.1	(0.6)	(0.1)
Ordinary profit	19.9	25.1	(5.2) -20.7%	25.3	(5.4) -21.2%
Extraordinary Items	(1.6)	(3.6)	2.0	(3.5)	1.9
Gain on liquidation of subsidiary	1.3	-	1.3	-	1.3
Gain on reverse of allowance for doubtful accounts	1.1	1.7	(0.6)	-	1.1
Loss on sales and disposal of fixed assets	(1.3)	(1.0)	(0.3)	(1.8)	0.5
Loss on devaluation of investment securities, other	(0.2)	(0.1)	(0.1)	(0.7)	0.5
Subsidiary related expense	(1.0)	(1.0)	0.0	(1.0)	0.0
Loss for adjustment to estimated consumption of gift coupon	(1.5)	-	(1.5)	-	(1.5)
Impairment loss on fixed assets	-	(3.2)	3.2	-	-
Income before taxes	18.3	21.5	(3.2)	21.8	(3.5)
Income taxes	7.6	9.2	1.6	9.3	1.7
Net income	10.7	12.3	(1.6) -13.5%	12.5	(1.8) -14.6%

< Summary of Statements of Balance Sheet >

	FY2007 1H	FY2006 1H	Inc./Dec.
Total assets	1,018.5	1,001.3	17.2
Interest-bearing debt	235.1	242.1	(7.0)

< Others >

	FY2007 1H	FY2006 1H	Inc./Dec.	Target announced Feb.2007	Inc./Dec.
Operating margin	4.4%	5.5%	-1.1%	5.3%	-0.9%
Capital expenditures	14.1	8.1	6.0		
Depreciation	16.5	18.6	(2.1)		

FY2007 Consolidated Forecast

< Summary of Statements of Income >

(in billion yen)

	FY2007 Est.	FY2006	Inc./Dec.	Target announced Feb.2007	Difference
Alcoholic Beverages Business	1,051.0	1,031.1	19.9	1,078.0	(27.0)
Soft Drinks Business	265.5	249.9	15.6	263.1	2.4
Food and Pharmaceuticals Business	69.2	55.7	13.5	67.1	2.1
Overseas Business	62.3	57.1	5.2	61.7	0.6
Others	40.0	52.6	(12.6)	50.1	(10.1)
Sales	1,488.0	1,446.4	41.6 2.9%	1,520.0	Δ32.0 -2.1%
Alcoholic Beverages Business	76.0	78.6	(2.6)	80.0	(4.0)
Soft Drinks Business	10.5	10.1	0.4	10.7	(0.2)
Food and Pharmaceuticals Business	1.1	0.4	0.7	0.8	0.3
Overseas Business	(2.5)	(3.9)	1.4	(1.5)	(1.0)
Others	2.9	3.5	(0.6)	3.0	(0.1)
Operating profit	88.0	88.7	(0.7) -0.8%	93.0	(5.0) -5.4%
Non-operating income or expenses	2.5	1.4	1.1	0.0	2.5
Income/expense on financing activities	(3.8)	(2.9)	(0.9)	(4.0)	0.2
Other income/expense, net	6.3	4.3	2.0	4.0	2.3
[Equity in net income of unconsolidated subsidiaries]	8.3	6.3	2.0	6.3	2.0
[Others]	(2.0)	(2.0)	0.0	(2.3)	0.3
Ordinary profit	90.5	90.1	0.4 0.4%	93.0	(2.5) -2.7%
Extraordinary items	(9.0)	(8.9)	(0.1)	(7.5)	(1.5)
Gain on reverse of allowance for doubtful accounts	-	1.5	(1.5)	-	-
Loss on sales and disposal of fixed assets	(6.0)	(6.1)	0.1	(6.5)	0.5
Loss on liquidation of real estate	-	2.0	(2.0)	-	-
Loss on devaluation of investment securities, other	(0.3)	(0.2)	(0.1)	(1.0)	0.7
Subsidiary related expense	(0.9)	(0.5)	(0.4)	-	(0.9)
Loss for adjustment to estimated consumption of gift coupon	(1.5)	-	(1.5)	-	(1.5)
Impairment loss on fixed assets	(0.1)	(3.9)	3.8	-	(0.1)
Loss on liquidation of Establish optimum production and distribution structures	-	(1.8)	1.8	-	-
Other extraordinary items	(0.2)	0.1	(0.3)	-	(0.2)
Income before taxes	81.5	81.2	0.3	85.5	(4.0)
Income taxes	34.3	35.3	1.0	37.0	2.7
Minority interests in net gain of consolidated subsidiaries	2.2	1.1	(1.1)	2.5	0.3
Net income	45.0	44.8	0.2 0.5%	46.0	(1.0) -2.2%

< Summary of Statements of Balance Sheet >

	FY2007 Est.	FY2006	Inc./Dec.	Target announced Feb.2007	Difference
Total assets	1,325.0	1,288.5	36.5	1,325.0	0.0
Interest-bearing debt	293.0	290.1	2.9	305.0	(12.0)

< Others >

	FY2007 Est.	FY2006	Inc./Dec.	Target announced Feb.2007	Difference
Operating margin	5.9%	6.1%	-0.2%	6.1%	-0.2%
Capital expenditures	49.5	36.9	12.6	52.5	(3.0)
Depreciation	46.4	48.8	(2.4)	46.5	(0.1)

FY2007 Non-Consolidated Forecast

< Sales Figures >

(in million cases)

	FY2007 Est.	FY2006	Inc./Dec.	Target announced Feb.2007	Difference
Beer	136.00	137.18	(1.18) -0.9%	139.00	(3.00) -2.2%
Happoshu	34.00	29.24	4.76 16.3%	33.00	1.00 3.0%
New Genre	22.00	20.97	1.03 4.9%	26.00	(4.00) -15.4%
Total	192.00	187.39	4.61 2.5%	198.00	(6.00) -3.0%

< Summary of Statements of Income >

(in billion yen)

	FY2007 Est.	FY2006	Inc./Dec.	Target announced Feb.2007	Difference
Beer	712.6	718.1	(5.5)	728.2	(15.6)
Happoshu	126.2	108.6	17.6	122.6	3.6
New Genre	71.2	67.2	4.0	84.2	(13.0)
Others	141.0	137.2	3.8	143.0	(2.0)
Sales	1,051.0	1,031.1	19.9 1.9%	1,078.0	(27.0) -2.5%
Beer - decrease in sales volume	-	-	(1.9)	3.0	(4.9)
Happoshu - increase in sales volume	-	-	5.8	4.5	1.3
New genre - increase in sales volume	-	-	1.4	6.9	(5.5)
Other alcoholic beverages - increase in sales volume	-	-	0.9	1.4	(0.5)
Cost reduction in manufacturing	-	-	0.7	0.7	0.0
Cost reduction in logistics	-	-	0.0	0.2	(0.2)
Cost increase in manufacturing	-	-	(7.3)	(7.6)	0.3
Cost increase in logistics	-	-	(0.4)	(0.7)	0.3
Change in production composition	-	-	0.7	0.4	0.3
Increase in sales promotion expense	117.7	113.5	(4.2)	(7.8)	3.6
Other expenses	-	-	1.7	0.4	1.3
Operating profit	76.0	78.6	(2.6) -3.3%	80.0	(4.0) -5.0%
Income/expense on financing activities	(1.0)	(0.6)	(0.4)	(1.1)	0.1
Other income/expense, net	(1.4)	(1.7)	0.3	(1.4)	0.0
Ordinary profit	73.6	76.3	(2.7) -3.5%	77.5	(3.9) -5.0%
Extraordinary Items	(7.6)	(7.3)	(0.3)	(7.5)	(0.1)
Gain on sales of investment securities	-	0.1	(0.1)	-	-
Gain on liquidation of subsidiary	1.3	-	1.3	-	1.3
Gain on reverse of allowance for doubtful accounts	-	1.4	(1.4)	-	-
Loss on sales and disposal of fixed assets	(5.6)	(5.5)	(0.1)	(5.0)	(0.6)
Loss on liquidation of real estate	-	2.0	(2.0)	-	-
Loss on devaluation of investment securities, other	(0.3)	(0.2)	(0.1)	(1.0)	0.7
Subsidiary related expense	(1.5)	(1.9)	0.4	(1.5)	0.0
Loss for adjustment to estimated consumption of gift coupon	(1.5)	-	(1.5)	-	(1.5)
Impairment loss on fixed assets	-	(3.2)	3.2	-	-
Income before taxes	66.0	69.0	(3.0)	70.0	(4.0)
Income taxes	27.5	30.1	2.6	30.0	2.5
Net income	38.5	38.9	(0.4) -1.0%	40.0	(1.5) -3.8%

< Summary of Statements of Balance Sheet >

	FY2007 Est.	FY2006	Inc./Dec.	Target announced Feb.2007	Difference
Total assets	1,038.0	1,014.9	23.1	1,040.0	(2.0)
Interest-bearing debt	227.0	219.6	7.4	235.0	(8.0)

< Others >

	FY2007 Est.	FY2006	Inc./Dec.	Target announced Feb.2007	Difference
Operating margin	7.2%	7.6%	-0.4%	7.4%	-0.2%
Capital Expenditures	32.5	25.2	7.3	34.5	(2.0)
Depreciation	32.9	35.8	(2.9)	33.0	(0.1)