



February 15, 2022

For immediate release

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Stock Ticker: 2502  
Stock Listings: Tokyo Stock Exchange, First Section  
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## **Notice Regarding Partial Amendments to Articles of Incorporation**

The Company hereby announces that its Board of Directors, at a meeting held today, resolved to submit a proposal for "Partial Amendments to the Articles of Incorporation" to the 98th Annual General Meeting of Shareholders to be held on March 25, 2022, as described below.

### **1. Reasons for amending the Articles of Incorporation**

In accordance with the amended provisions stipulated in Article 1 of the Supplementary Provisions of the "Act for Partial Amendment of the Companies Act" (Act No. 70 of 2019), which will come into effect on September 1, 2022, the Company will make the following necessary amendments to its Articles of Incorporation in order to introduce a system for the electronic provision of materials for general meetings of shareholders.

- (1) Article 15 (Measures for electronic provision of information, etc.), Paragraph 1 of the proposed amendments is to be newly introduced, as the Company will be obliged to stipulate in its Articles of Incorporation that it will take measures for the electronic provision of the information contained in reference materials for general meetings of shareholders, etc.
- (2) Article 15 (Measures for electronic provision of information, etc.), Paragraph 2 of the proposed amendments is to be newly introduced in order to allow the scope of the matters described in the documents to be delivered to shareholders who have requested document delivery to be limited to the scope specified by Ordinance of the Ministry of Justice, with respect to those matters for which measures for electronic provision of information are to be taken concerning the information contained in reference materials for general meetings of shareholders, etc.
- (3) Article 15 (Disclosure of reference materials for general meeting of shareholders, etc. via the Internet and deemed provision) of the current Articles of Incorporation is to be deleted, as its provisions will become unnecessary once the system of electronic provision of materials for general meetings of shareholders is introduced.
- (4) Supplementary provisions are to be established concerning the effectiveness of the above

newly introduced and deleted provisions. These supplementary provisions shall be deleted after the effective date.

## **2. Amendment details**

The details of the amendments are as shown in the Appendix.

## **3. Schedule**

Date of General Meeting of Shareholders to amend the Articles of Incorporation	March 25, 2022 (tentative)
Effective date of amendments to the Articles of Incorporation	March 25, 2022 (tentative)

Current Articles of Incorporation	Proposed amendments
<p style="text-align: center;"><b>Chapter 3. General meeting of shareholders</b></p> <p><u>Article 15. Disclosure of reference materials for general meeting of shareholders, etc. via the Internet and deemed provision</u>  <u>When convening a general meeting of shareholders, it shall be deemed that the Company has provided shareholders with the necessary information that should be described or presented in reference materials for general meeting of shareholders, business reports, and non-consolidated and consolidated financial statements, if they are disclosed via the Internet in accordance with the Ministry of Justice Ordinance.</u></p> <p style="text-align: center;">(Addition)</p> <p style="text-align: center;">(Newly introduced)</p>	<p style="text-align: center;"><b>Chapter 3. General meeting of shareholders</b></p> <p style="text-align: center;">(Deletion)</p> <p><u>Article 15. Measures for electronic provision of information, etc.</u></p> <ol style="list-style-type: none"> <li><u>1. When convening a general meeting of shareholders, the Company shall take measures for the electronic provision of information contained in reference materials for general meetings of shareholders, etc.</u></li> <li><u>2. With respect to all or part of the matters for which measures for electronic provision of information are to be taken as specified by the Ordinance of the Ministry of Justice, the Company shall not be required to include such matters in the documents to be delivered to shareholders who have made a request for document delivery by the record date for voting rights.</u></li> </ol> <p><u>Supplementary provisions</u>  <u>Article 1. Transitional measures concerning the electronic provision of information for general meetings of shareholders</u></p> <ol style="list-style-type: none"> <li><u>1. The deletion of Article 15 (Disclosure of reference materials for general meeting</u></li> </ol>

	<p><u>of shareholders, etc. via the Internet and deemed provision) and the introduction of Article 15 (Measures for electronic provision of information, etc.) of the Articles of Incorporation shall become effective as of September 1, 2022.</u></p> <p><u>2. Notwithstanding the provisions of the preceding paragraph, Article 15 (Disclosure of reference materials for general meeting of shareholders, etc. via the Internet and deemed provision) of the Articles of Incorporation shall remain in effect for any general meeting of shareholders held on a date within six months from September 1, 2022.</u></p> <p><u>3. The provisions of this Article shall be deleted after six months have elapsed from September 1, 2022, or three months have elapsed from the date of a general meeting of shareholders as specified in the preceding paragraph, whichever is later.</u></p>
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